BOARD OF DIRECTORS MEETING AGENDA

Tuesday, November 17, 2026, 5:30pm
Grand Park Community Recreation Center

I. CALL TO ORDER

II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE

III. REVIEW AND APPROVAL OF MINUTES
   a. October 27, 2026 Meeting Minutes

IV. OPEN FORUM
   The Board provides an opportunity for the public to comment on items not on the agenda.
   Comments by the public shall only be made during the "Open Forum" portion of the meeting and shall be limited to three minutes per individual, unless additional opportunity is given at the Board's discretion.

V. NEW BUSINESS
   a. Review 2026 draft amended budget
   b. Review 2027 draft budget

VI. ACTION ITEMS
   a. Review and possible approval of 2027 compensation plan
      i. 2027 health insurance plan

VII. DEPARTMENT REPORTS
   a. Financial Report –October 2026
   b. Pole Creek Golf Club
   c. Grand Park Community Recreation Center
   d. Recreation Programming
   e. Fraser Valley Sports Complex
   f. Facilities Maintenance
   g. Foundry Cinema and Bowl
   h. District Administration

VIII. ADJOURNMENT

Join Meeting Via Zoom:
https://us02web.zoom.us/j/7271087488
Dial in: +1 346 248 7799
Meeting ID: 727 108 7488

FVMRD Mission:

Our mission is to provide fun and memorable experiences for our community and guests through innovative, quality programs and facilities that promote health and wellbeing.

BOARD OF DIRECTORS MEETING MINUTES
Tuesday, October 27, 2026, 5:30 pm
Meeting held at Grand Park Community Recreation Center and via Zoom

I. CALL TO ORDER

President Tim Gagnon called the meeting to order at 5:36pm.

II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE

Tim Gagnon, Rick Holden, Tom Overton, Elle Soles, and Piper Ehlen (zoom) were in attendance. The Board members had no conflicts to disclose.

Staff present: *Scott Ledin, Meaghan Brugge, Laura Fischer, Kristen Webb, Avalon Mays, Stephanie Ferguson, Kristen Pinnick, Emily Weida, Jeremy Shaver, Brian Brigance, Austin DeGarmo, Jesse Dickinson, Craig Cahalane*

Public present (signed-in): *Keith Kamin, Michael Miller (zoom)*

III. REVIEW AND APPROVAL OF MINUTES

a. September 22, 2026 Meeting Minutes: *Tom Overton motioned to approve the minutes as presented; Elle Soles seconded; all in favor 4-0.*

IV. OPEN FORUM

The Board provides the opportunity for the public to comment on items that are not on the agenda. *Comments by the public shall only be made during the Open Forum portion of the meeting and shall be limited to three minutes per individual, unless additional opportunity is given at the Board's discretion.*
There were no comments for Open Forum.

V. NEW BUSINESS

a. Review 2027 draft budget: *A detailed draft budget was included in the meeting materials. Meaghan Brugge provided a budget summary and reviewed the proposed budget revenues, expenses, capital expenditures, and reserve fund balances.*

Rick Holden arrived at 5:42pm

VI. ACTION ITEMS

a. Review and possible approval of the 2027 compensation plan: *The Board discussed the following components of the compensation plan:*
    i. 2027 wage/salary ranges and pay grades: *Elle Soles motioned to approve the ranges and pay grades as presented; Rick Holden seconded; all in favor 5-0.*
    ii. 2027 wage/salary increases: *Tim Gagnon motioned to approve the increases as presented; Tom Overton seconded; all in favor 5-0.*
    iii. 2027 health insurance plan: *The Board requested additional information and will continue discussion at the next Board meeting.*

VII. DEPARTMENT REPORTS

a. Financial Report – September 2026: *Meaghan Brugge provided a summary of the written report. District wide revenues in September were $7k better than budget. District wide costs of goods sold were $7k better than budget. District wide expenses were $31k better than*

budget. The District ended the month $45k better than budget and is $209k better than budget year to date.

Parks and Rec Combined September revenue was $7k better than budget. Costs were in line with budget and expenses were $7k better than budget. Parks and Rec Combined ended the month $14k better than budget and is $134k better than budget year to date.

Pole Creek Combined September revenue was $3k less than budget. Costs of goods sold were $6k better than budget and expenses were $27k better than budget.

The Foundry September revenue was $5k better than budget. Costs of goods sold were on budget and expenses were $2k over budget. The Foundry ended the month $3k better than budget and is $52k better than budget year to date.

District wide capital expenditures for September were $76k and include vehicle and equipment lease payments, the pool air HVAC project, the pool sprinkler replacement project, and a deposit for the Foundry theater seat replacement project.

b. Pole Creek Golf Club: *Jesse Dickinson provided a summary of the written report. Clubhouse carpets have been cleaned, and golf carts are in storage for the winter. The Bistro will continue Fish Fry Fridays and is planning to feature additional theme nights over the winter.*

c. Grand Park Community Recreation Center: *Avalon Mays provided a summary of the written report. Among other projects, the lap pool filters were replaced and locker room benches were overhauled during maintenance week. In November Mohr Coffee will begin operating a mobile coffee trailer in front of the Rec Center on Friday-Sunday mornings. The Rec Center hosted a Fall Open House and Health & Wellness Fair in October. Congratulations to Kristen Pinnick, our new Fitness & Gymnastics Supervisor!*

d. Recreation Programming: *Group Fitness attendance numbers for 2026 have surpassed 2025 numbers. Gymnastics has added another class day due to high enrollment. Planning is underway for the annual Daddy Daughter Dance. The Mighty Mollie ski program will be held at Granby Ranch again this winter. Scott and Avalon are in talks with the Town of Fraser in regard to FVMRD use of the Historic Church and updating the IGA.*

e. Fraser Valley Sports Complex: *Scott Ledin provided a summary of the written report. The IceBox opened October 1st and hosted a youth hockey tournament this past weekend in addition to many FVHA practices and games throughout the month.*

f. Facilities Maintenance: *Scott Ledin provided a summary of the written report. A contractor will be at the Rec Center tomorrow to finalize rooftop HVAC unit repairs. The steam room is undergoing significant repairs and will be closed for several weeks.*

g. Foundry Cinema & Bowl: *Brian Brigance provided a summary of the written report. The new movie theatre seats are in production and delivery is expected November 13th. The new Warren Miller film will be featured November 12-15 with 10 showings at the Foundry.*

h. District Administration: *Scott Ledin gave a verbal update to the written report. The CNA statistically valid survey is being finalized and will be sent to District residents in November.*

Piper Ehlen left the meeting at 6:55pm
Rick Holden left the meeting at 7:00pm

VIII. ADJOURMENT

Elle Soles motioned to adjourn the meeting; Tim Gagnon seconded; all in favor 3-0. The meeting was adjourned at 7:22pm.

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005

BUDGET YEAR: 2027

DISTRICT BUDGET SUMMARY	2024 ACTUAL	2025 ACTUAL	2026 ORIGINAL BUDGET	2026 AMENDED BUDGET	2027 DRAFT BUDGET
RESERVE FUNDS BEGINNING BALANCE	**3,992,574**	**3,114,482**	**3,624,606**	**3,624,606**	**4,076,879**
OPERATING REVENUES					
GOLF COURSE	3,062,461	3,337,312	3,456,950	3,478,314	3,577,778
PARKS & RECREATION	1,908,363	2,185,964	2,249,151	2,257,510	2,297,126
FOUNDRY	1,388,888	1,521,595	1,546,250	1,643,054	1,754,248
FUNDRAISING / GRANTS	24,373	33,821	16,400	15,495	12,551
CERTIFICATES OF PARTICIPATION (FOUNDRY)	0	0	0	0	0
TOTAL OPERATING REVENUES	**6,384,085**	**7,078,692**	**7,268,751**	**7,394,373**	**7,641,703**
NON-OPERATING REVENUES					
INTEREST INCOME	122,450	122,422	105,000	105,000	105,000
INTEREST INCOME - PROPERTY TAXES	4,267	4,377	3,500	3,500	3,500
MISCELLANEOUS / GRANTS	0	3,766	0	8,000	0
PROPERTY TAXES	1,997,946	2,025,706	2,167,705	2,167,705	2,194,947
SPECIFIC OWNERSHIP TAXES	154,714	164,591	164,000	164,000	157,605
TOTAL NON-OPERATING REVENUES	**2,279,377**	**2,320,862**	**2,440,205**	**2,448,205**	**2,461,052**
CONSERVATION TRUST REVENUES					
CONSERVATION TRUST	56,846	37,082	35,000	35,000	35,000
CONSERVATION TRUST - INTEREST	26	22	25	25	25
TOTAL CONSERVATION TRUST REVENUE	**56,872**	**37,104**	**35,025**	**35,025**	**35,025**
DEBT SERVICE REVENUES					
PROPERTY TAXES	1,273,032	1,253,905	1,259,095	1,259,095	1,285,791
INTEREST INCOME - PROPERTY TAXES	2,825	2,732	2,200	2,200	2,200
TOTAL DEBT SERVICE REVENUES	**1,275,857**	**1,256,637**	**1,261,295**	**1,261,295**	**1,287,991**
GPCRC EXPANSION PROJECT					
CERTIFICATES OF PARTICIPATION	0	0	0	0	0
INTEREST INCOME	50,047	0	0	0	0
FUNDRAISING / GRANTS	1,768,420	0	0	0	0
TOTAL GPCRC EXPANSION PROJECT REVENUES	**1,818,467**	**0**	**0**	**0**	**0**
TOTAL REVENUES	**11,814,657**	**10,693,295**	**11,005,276**	**11,138,898**	**11,425,770**
OPERATING EXPENSES					
GOLF COURSE	2,482,264	2,645,812	2,829,038	2,853,990	2,985,082
PARKS & RECREATION	2,814,873	2,992,542	3,193,880	3,191,303	3,383,940
ADMINISTRATION	545,746	617,211	672,010	745,166	726,596
FOUNDRY	1,283,652	1,343,378	1,460,018	1,506,042	1,637,003
FUND RAISING	0	480	500	0	0
OPERATING GRANTS	12,507	8,500	11,350	11,600	11,600
TOTAL OPERATING EXPENSES	**7,139,042**	**7,607,922**	**8,166,796**	**8,308,101**	**8,744,221**
NON-OPERATING EXPENSES					
TREASURER'S FEES	**100,064**	**101,508**	**108,385**	**108,385**	**109,747**
DEBT SERVICE EXPENSES					
BOND INTEREST AND PRINCIPAL	1,210,000	1,188,900	1,197,900	1,197,900	1,191,400
TREASURER FEES	63,762	62,834	62,955	62,955	64,290
TOTAL DEBT SERVICE EXPENSES	**1,273,762**	**1,251,734**	**1,260,855**	**1,260,855**	**1,255,690**
TOTAL EXPENSE	**8,512,868**	**8,961,164**	**9,536,036**	**9,677,342**	**10,109,658**
GENERAL RESERVE FUND INCREASE (DECREASE)	**738,922**	**820,406**	**719,631**	**664,756**	**538,846**
FOUNDRY RESERVE FUND INCREASE (DECREASE)	**105,236**	**178,218**	**86,232**	**137,012**	**117,245**
GOLF COURSE FUND INCREASE (DECREASE)	**580,198**	**691,500**	**627,912**	**624,324**	**592,695**
CONSERVATION TRUST FUND INCREASE (DECREASE)	**824**	**(12,896)**	**35,025**	**35,025**	**35,025**
GPCRC EXPANSION PROJECT FUND INCREASE (DECREASE)	**1,818,467**	**0**	**0**	**0**	**0**
DEBT SERVICE FUND INCREASE (DECREASE)	**2,095**	**4,903**	**440**	**440**	**32,301**
NET REVENUE OVER (UNDER) EXPENSES	**3,245,741**	**1,682,131**	**1,469,240**	**1,461,556**	**1,316,112**
TOTAL FUNDS AVAILABLE (net revenue and reserve)	**7,238,315**	**4,796,613**	**5,093,845**	**5,086,162**	**5,392,991**
CAPITAL EXPENDITURES					
CAPITAL EXPENDED - POLE CREEK	654,271	621,489	482,183	456,355	443,958
CAPITAL EXPENDED - GPCRC EXPANSION PROJECT	2,901,633	0	0	0	0

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005					
BUDGET YEAR: 2027					
	2024	**2025**	**2026**	**2026**	**2027**
DISTRICT BUDGET SUMMARY	**ACTUAL**	**ACTUAL**	**ORIGINAL BUDGET**	**AMENDED BUDGET**	**DRAFT BUDGET**
CAPITAL EXPENDED - FOUNDRY	96,853	65,058	90,000	72,312	55,000
CAPITAL EXPENDED - PARKS & REC	471,075	485,460	469,520	452,483	363,866
TOTAL CAPITAL EXPENDITURES	**4,123,832**	**1,172,007**	**1,041,703**	**981,150**	**862,824**
CAPITAL EXPENDITURES - CONSERVATION TRUST FUNDS	**56,048**	**50,000**	**0**	**0**	**0**

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005					
BUDGET YEAR: 2027					
	2024	**2025**	**2026**	**2026**	**2027**
DISTRICT BUDGET SUMMARY	**ACTUAL**	**ACTUAL**	**ORIGINAL BUDGET**	**AMENDED BUDGET**	**DRAFT BUDGET**
RESERVES					
CONSERVATION TRUST CAPITAL RESERVE (RESTRICTED)	36,091	23,196	71,116	58,221	93,246
TABOR RESERVES STATE MANDATE (RESTRICTED)	95,000	129,000	75,000	129,000	129,000
DEBT SERVICE RESERVE FUND (RESTRICTED)	290,661	295,564	291,101	296,004	328,305
RESERVE FUND COMMUNITY GARDENS	9,000	9,000	9,000	9,000	9,000
RESERVE FUND - GPCRC EXPANSION	0	0	0	0	0
GENERAL RESERVE FUND (UNASSIGNED, 6% as of 2022)	428,343	456,475	490,008	498,486	524,653
GENERAL RESERVE FUND - FOUNDRY (ASSIGNED)	322,040	424,215	307,232	476,200	533,546
GENERAL RESERVE FUND - POLE CREEK CAPITAL (ASSIGNED)	1,033,390	1,081,767	1,157,727	1,225,640	1,365,445
GENERAL RESERVE FUND - PARKS & REC CAPITAL (ASSIGNED)	899,956	1,205,387	1,120,834	1,384,327	1,546,971
TOTAL RESERVES	**3,114,482**	**3,624,606**	**3,522,018**	**4,076,879**	**4,530,167**
NET INCREASE (DECREASE) IN FUND BALANCE	**(878,092)**	**510,124**	**(102,587)**	**452,273**	**453,288**
BEGINNING FUND BALANCE	**3,992,574**	**3,114,482**	**3,624,606**	**3,624,606**	**4,076,879**
ENDING RESERVE FUNDS	**3,114,482**	**3,624,606**	**3,522,018**	**4,076,879**	**4,530,167**

CAPITAL RESERVE EXPENDITURES

Capital Project Description - Parks & Recreation	Location	Dept	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027
2019 Pick-up w/ Dump Bed Lease	FVSC	Parks	-		-		
2020 General Rec Mini Bus Lease (exp 2026)		General Rec	12,322	12,324	6,161	6,161	
2021 Parks Equipment 5-Year Lease (exp 2026)	FVSC	Parks	10,024	10,024	5,848	6,683	
2023 Mini Van Vehicle Lease (exp 2027)		General Rec	11,106	1,110	11,106	11,106	
2024 Equipment Lease (exp 2028)	FVSC	Parks	18,415	17,652	17,655	17,655	
2026 Vehichle Truck Lease	GPCRC	Maint			15,000	20,755	
Carpet Replacement (Mtg Rm/LG office/Admin)	GPCRC						
Custom Tramp Pads	GPCRC	Gymnastics					
Standing Mower	FVSC	Parks					
Ice Box Solar Project	FVSC	Ice Rink					
Sport Court Flooring	FVSC	Ice Rink					
Source Funding - FVLC Donation	FVSC	Ice Rink					
Source Funding - CTF Funds	FVSC	Ice Rink					
Additional Cybex Cable Unit	GPCRC	Fitness					
Bike Park Demolition	FVSC	Parks					
Roof Top Unit - motor replacement (2)	GPCRC	Maintenance					
Less Grant - FVRF	FVSC	Ice Rink					
Leisure Pool Play Feature	GPCRC	Natatorium	104,800				
Steam Generator	GPCRC	Natatorium	18,270				
Upgrade Building Automation System	GPCRC	Maintenance	33,398				
Sound System - Ice Rink	FVSC	Ice Rink	9,008				
Office Flooring	GPCRC	Guest Servic	6,222				
Office Remodel	GPCRC	Guest Servic	3,250				
Parking lot Lighting	FVSC	Parks	80,533				
GPCRC Expansion Project	GPCRC	Fitness	187,000				
Solar Project Credit	GPCRC	Fitness	(32,360)				
FVSC/IceBox Boiler	FVSC	Ice Rink	9,087				
Lap Pool Boiler	GPCRC	Natatorium	-		35,000	-	-
Expresso S3 Upright Bike	GPCRC	Fitness	-	7,906			
Becs Chemical Feed Controller	GPCRC	Natatorium	-	7,025			
Sports Complex Parking Lot Paving	FVSC	Parks		213,780			
Security System Upgrades	GPCRC	GPCRC		12,700			
New Caprpet for Spring Floor	GPCRC	Gymnastics					
Stair Climber	GPCRC	Fitness		11,448			
Rooftop HVAC	GPCRC	Maintenance		51,667			
Natatorium Door Replacement	GPCRC	Natatorium		27,294			
Spray Foam Insulation	GPCRC	Maintenance					
Electric Blinds for Expansion	GPCRC	Fitness		14,241			
Performance Testing Equipment	GPCRC	Fitness		12,001			
HVAC Rooftop controller Panel	GPCRC	Maintenance		56,772			
Dumbells	GPCRC	Fitness		5,714			
Sprinkler System-Natatorium	GPCRC	Natatorium		45,207			
Soffitt Replacement	GPCRC	Maintenance		19,705			
ADA Pool Lift Replacement	GPCRC	Natatorium				4,707	
BECS System Upgrade	GPCRC	Natatorium			17,000	14,711	
Pottery Kiln	Prgm Bldg	General Rec			17,450	17,439	
Land Acquisition @ FVSC	FVSC	Parks			26,100	-	
Paving @ FVSC Parking Lot *(phase 2)*	FVSC	Parks			211,000	196,716	
Olympia Ice Resurfacer	FVSC	Ice Rink			20,000	20,000	
Sprinkler System - Natatorium *(phase 2)*	GPCRC	Natatorium			37,200	29,000	
Contingency					50,000	-	
Pool Air Handler (PAU) Unit						76,550	
Hot Water Return line, copper pip replacement						11,000	
Steam Room						20,000	
Existing Vehicle Leases (break out)	Rec						27,861
Pool Grate Replacement	Rec						79,500
Lap Pool Boiler (deferred from 2026)	Rec						48,000
Woodway Treadmill	Rec						23,000
Freemotion Incline Trainer	Rec						9,000
Spin Bike Fleet Replacement	Rec						45,000
GPCRC Playground Repairs	Rec						12,250
Contingency	Rec						25,000

CAPITAL RESERVE EXPENDITURES							
Existing Vehicle & Equipment Leases (breakout)	Parks & Athletics						17,655
Land Acquisition @ FVSC	Parks & Athletics						26,100
Tennis Court Repairs & Resurfacing	Parks & Athletics						30,000
Soccer Goals	Parks & Athletics						5,500
Hot H20 Heater Pressure Tank @ Zamboni	Parks & Athletics						5,000
Contingency	Parks & Athletics						10,000
Total Capital Expenditures - Parks & Recreation			**471,075**	**485,460**	**469,520**	**452,483**	**363,866**

CAPITAL RESERVE EXPENDITURES

Capital Project Description - Golf Course	Location	Dept	Actual 2024		Original Budget 2026	Amended Budget 2026	Draft Budget 2027
2019 - 5 Year Equipment Lease (exp 2023)			-		-		
2019 - Ally Lease - Chevy 2500 (exp 2024)	PCGC	Turf Maint	672		-		
2020 - 5 Year Equipment Lease (exp 2024)	PCGC	Turf Maint	23,095		-		
2021 - 5 Year Equipment Lease (exp 2025)	PCGC	Turf Maint	26,310	26,311	-		
2022 - 5 Year Equipment Lease (exp 2026)	PCGC	Turf Maint	23,757	23,756	23,756	23,756	
2024 - 5 Year Equipment Lease (exp 2028)	PCGC	Turf Maint	20,321	20,725	20,725	20,725	
2025 - 5 Year Equipment Lease (exp 2029)	PCGC	Turf Maint		58,799	58,799	58,799	
2026 - 5 Year Equipment Lease (exp 2030)	PCGC	Turf Maint			75,778	75,778	
Cart Path Phase I, II, III & IV	PCGC	Turf Maint	362,375				
Gaylord Reservoir Repair	PCGC	Turf Maint					
Walk-in Fridge	PCGC	Bistro 28					
Triplex Mpwer	PCGC	Turf Maint					
Air Conditioner Unit Replacement	PCGC	Clubhouse	2,708				
Driving Range Netting	PCGC	Turf Maint					
Concrete Pad and Artificial Turf	PCGC	Turf Maint					
Clubhouse Radio Repeater and Radios (PS)	PCGC	Clubhouse					
4 Additional Ranger Carts (PS)	PCGC	Clubhouse					
Asphalt Lower / Maint Parking Area	PCGC	Clubhouse					
Stain outbuildings and fences	PCGC	Turf Maint					
Champion Tuff Grill(F&B)	PCGC	Bistro 28					
Sprayer Pumps	PCGC	Turf Maint					
Hobart Dish Machine	PCGC	Bistro 28	29,104				
Skid Steer (Turf)	PCGC	Turf Maint	64,560				
Small Utility Cart - x2 (Turf)	PCGC	Turf Maint	19,059				
Awning	PCGC	Clubhouse	18,395				
Mens Club Donation for Awning	PCGC	Clubhouse	(4,500)				
Website Redesign	PCGC	Clubhouse	16,099				
Phone System / Internet Upgrade	PCGC	Clubhouse	-				
Turf Edger & Seeder	PCGC	Turf Maint	29,624				
Culvert & Bridge Replacement	PCGC	Turf Maint	22,692				
Cart Path Phase VI	PCGC	Turf Maint		338350			
Small Utility Vehicle	PCGC	Turf Maint		9347			
Irrigation Digital Upgrade	PCGC	Turf Maint		34252.77			
Fire Protection Station Control Panel	PCGC	Clubhouse		98,400			
Phone/Internet Upgrades	PCGC	Clubhouse		11,548			
Patio Furniture	PCGC	Clubhouse	-		7,000	-	
Turf-Co CR-20 Material Hauler	PCGC	Turf Maint			50,000	51,596	
Ridge Irrigation Design	PCGC	Turf Maint			15,000	15,000	
Cook & Hold Oven	PCGC	Bistro 28			7,000	-	
Interior Painting @ Clubhouse	PCGC	Clubhouse			30,000	30,800	
Parking Lot Milling & Re-Paving	PCGC	Clubhouse			174,125	158,710	
Contingency	PCGC				20,000	-	
60" Bev Air Sandwich Cooler						7,218	
Keg Cooler						5,473	
Flat top and over						8,500	
Equipment Leases (need to breakout)							174,226
2027 Lease (need to breakout)							39,537
Driving Range Building							150,000
Ball machine w/software							15,000
Ball washer							5,195
Snowblower attachment for bobcat							10,000
Bistro Misc Equipment replacement							10,000
contingency							40,000
Total Capital Expenditures - Pole Creek Golf Club			**654,271**	**621,489**	**482,183**	**456,355**	**443,958**

CAPITAL RESERVE EXPENDITURES							
Capital Project - Foundry	**Location**	**Dept**	**Actual 2024**		**Original Budget 2026**	**Amended Budget 2026**	**Draft Budget 2027**
Purchase Foundry Real Estate	Foundry	Foundry	-				
Renovations	Foundry	Foundry	24,026				
POS Upgrades	Foundry	Foundry	67,882				
Cinema Upgrades	Foundry	Foundry	4,945				
Furniture	Foundry	Foundry		7,712			
F&B Upgrades (KDS, Mobile POS)	Foundry	Foundry		7,505			
Cinema Upgrades	Foundry	Foundry		16,817			
Lane Conditioning Machine	Foundry	Foundry		33,024			
Theater Seting *(approx 60 seats+ recliners)*	Foundry	Foundry			25,000	41,476	
Carpeting	Foundry	Foundry			15,000	30,836	
Digital Display Marquee	Foundry	Foundry			35,000	-	
Contingency	Foundry	Foundry			15,000	-	
Digital Marquee							25,000
TV Upgrades							25,000
Contingency							5,000
Total Capital Expenditures - Foundry			**96,853**	**65,058**	**90,000**	**72,312**	**55,000**
District Wide Capital Expenditures			**1,222,199**	**1,172,007**	**1,041,703**	**981,150**	**862,824**

DEBT SERVICE	Actual	Actual	Original Budget	Amended Budget	Amended Budget
	2024	2025	2026	2026	2027
Non-Operating Revenues					
3111 Interest Income County	2,825	2,732.17	2,200	2,200	2,200
3181 Property Tax-Delinquent	(21)	200.64	0		0
3182 Property Tax Income Debt	1,273,052	1,253,704.30	1,259,095	1,259,095	1,285,791
Total Non-Operating Revenues	1,275,857	1,256,637	1,261,295	1,261,295	1,287,991
Non-Operating Expenses					
9020 Interest - Bonds / COPs	404,600	388,500.00	372,500	372,500	356,000
9030 Agent Fees	400	400	400	400	400
9040 Principal - Bonds / COPs	805,000	800,000.00	825,000	825,000	835,000
9050 Treasurer's Fees	63,762	62,834.12	62,955	62,955	64,290
Total Non-Operating Expenses	1,273,762	1,251,734	1,260,855	1,260,855	1,255,690
Revenue Over (Under) Expenses	**2,095**	**4,903**	**440**	**440**	**32,301**
Beginning Debt Service Fund Balance	288,566	290,661	295,564	295,564	296,004
Ending Debt Service Fund Balance	290,661	295,564	296,004	296,004	328,305

CONSERVATION TRUST FUNDS		Actual	Actual	Original Budget	Amended Budget	Draft Budget
		2024	2025	2026	2026	2027
	Non-Operating Revenues					
3020	Conservation Trust Income	56,846	37,082	35,000	35,000	35,000
3110-1	Interest Income - Conservation Trust Fund	26	22	25	25	25
	Total Non-Operating Revenues	56,872	37,104	35,025	35,025	35,025
	Non-Operating Expenses					
9070	Capital Expenditures	56,048	50,000	0	0	0
	Total Non-Operating Expenses	56,048	50,000	0	0	0
	Revenue Over (Under) Expenses	**824**	**(12,896)**	**35,025**	**35,025**	**35,025**
Beginning Conservation Trust Fund Balance		35,267	36,091	23,195	23,195	58,220
Ending Conservation Trust Fund Balance		36,091	23,195	58,220	58,220	93,245

GENERAL FUND SUMMARY

	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027
Golf Course					
Operating Revenue					
Pro Shop	2,324,513	2,537,455	2,632,300	2,609,065	2,673,100
Turf Maintenance	28,900	28,755	21,250	28,290	23,401
Club House	0	0	0	0	0
Food & Beverage	709,048	771,102	803,400	840,959	881,277
Grant Revenue	0	0	0	0	0
Prior Year Capital Release	0	0	0	0	0
Total Revenue	**3,062,461**	**3,337,312**	**3,456,950**	**3,478,314**	**3,577,778**
Operating Expenses					
Pro Shop	847,735	972,085	997,145	989,541	1,044,697
Turf Maintenance	981,968	985,582	1,073,271	1,071,140	1,121,149
Food & Beverage	652,561	688,144	758,622	793,310	819,237
Total Operating Expenses	**2,482,264**	**2,645,812**	**2,829,038**	**2,853,990**	**2,985,082**
Net Operating Income	**580,198**	**691,500**	**627,912**	**624,324**	**592,695**

The Foundry	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027
Operating Revenue					
The Foundry	1,388,888	1,521,595	1,546,250	1,643,054	1,754,248
COP/Bond Proceeds	0	0	0	0	0
Total Revenue	**1,388,888**	**1,521,595**	**1,546,250**	**1,643,054**	**1,754,248**
Operating Expenses					
The Foundry	1,283,652	1,343,378	1,460,018	1,506,042	1,637,003
Total Operating Expenses	**1,283,652**	**1,343,378**	**1,460,018**	**1,506,042**	**1,637,003**
Net Operating Income	**105,236**	**178,218**	**86,232**	**137,012**	**117,245**

Parks & Recreation	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027
Operating Revenue					
General Recreation	236,673	245,317	250,000	281,300	239,901
Parks & Facilities	267,328	273,533	266,100	290,269	305,500
Rec Center	1,404,361	1,667,114	1,733,051	1,685,941	1,751,724
Fund Raiser / Misc. Income	18,633	29,066	15,800	15,495	12,551
Grant Income	5,740	4,755	600	0	0
Total Revenue	**1,932,736**	**2,219,785**	**2,265,551**	**2,273,005**	**2,309,677**
Operating Expenses					
General Recreation	488,821	494,845	540,562	563,418	567,974
Parks & Facilities	603,112	666,849	714,623	718,787	745,556
Rec Center	1,722,940	1,830,847	1,938,695	1,909,098	2,070,410
Fund Raiser Expense	0	480	500	0	0
Grant Expenditures	4,507	500	1,350	1,100	1,100
Total Operating Expenses	**2,819,380**	**2,993,522**	**3,195,730**	**3,192,403**	**3,385,040**
Net Operating Income	**(886,644)**	**(773,737)**	**(930,179)**	**(919,398)**	**(1,075,363)**

Non-Operating	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027
Revenue					
Administration Revenue	2,079,416	2,102,553	2,215,316	2,207,316	2,236,163
Grant Revenue	0	0	0	0	0
Rec Center Property Tax Income (O&M)	199,960	210,776	224,889	224,889	224,889
Total revenue	**2,279,377**	**2,313,329**	**2,440,205**	**2,432,205**	**2,461,052**
Administration Expenses					
Administration Expense	545,746	617,211	672,010	745,166	726,596
Grants & Donations	8,000	8,000	10,000	10,500	10,500
Treasurer's Fees	90,066	90,969	97,141	97,141	98,503
Treasurer's Fees - O&M	9,998	10,539	11,244	11,244	11,244
Total Administration Expense	**653,811**	**726,718**	**790,395**	**864,051**	**846,843**
Net Non-Operating Income	**1,625,566**	**1,586,611**	**1,649,810**	**1,568,154**	**1,614,209**
Capital Expenditure	0	0	0	0	0
Total Expenses	**653,811**	**726,718**	**790,395**	**864,051**	**846,843**
Net Income	**1,625,566**	**1,586,611**	**1,649,810**	**1,568,154**	**1,614,209**

District Net Operating Income	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026	Draft Budget 2027

Total Revenue	8,663,462	9,392,021	9,708,956	9,826,578	10,102,754
Total Operating Expenses	7,239,106	7,709,430	8,275,181	8,416,487	8,853,968
Net Operating Income	1,424,356	1,682,591	1,433,775	1,410,091	1,248,786
Capital Expenditures	0	0	0	0	0
District Net Operating Income	1,424,356	1,682,591	1,433,775	1,410,091	1,248,786
Net Income/Loss- Golf Course	580,198	691,500	627,912	624,324	592,695
Net Income/Loss - The Foundry	105,236	178,218	86,232	137,012	117,245
Net Income/Loss - Parks & Recreation	738,922	812,874	719,631	648,756	538,845

FOUNDRY CINEMA & BOWL		Actual	Actual	Original Budget	Amended Budget	Draft Budget
		2024	2025	2026	2026	2027
	Revenue					
3011 Bowling Sales		348,580	437,001	430,000	439,416	483,384
3038 Vending / Arcade		33,526	40,337	42,500	40,946	43,700
3041 Concessions		143,349	133,139	139,000	152,040	160,000
3043 Movie Sales		328,518	269,529	285,000	325,641	315,905
3060 Food		148,696	196,917	195,000	219,345	240,000
3070 Food Discounts		0	(8)	0	0	0
3124 Sponsorships		40,680	39,000	42,000	37,400	42,000
3130 Beverage		271,431	318,717	325,000	334,620	360,828
3131 Beverage Discounts			(3)	0	0	0
3172 Facility Rental Fees		43,121	47,680	45,000	51,457	52,000
3205 Tournaments & Leagues - Adult		29,145	33,295	42,000	41,440	55,680
	Total Revenue	**1,387,045**	**1,515,605**	**1,545,500**	**1,642,304**	**1,753,498**
	Cost of Goods Sold					
4010 Cost of Food		75,938	77,852	78,000	87,738	91,200
4030 Cost of Beverages		65,782	81,926	81,250	83,655	86,599
6426 Cost of Movies		137,948	113,959	142,500	162,821	157,953
6427 Cost of Concessions		35,266	33,374	37,530	41,051	32,000
		314,934	**307,112**	**339,280**	**375,264**	**367,751**
	Payroll Expenses					
5010 Salaries		88,135	92,000	158,000	158,000	222,278
5020 Wages		330,771	353,075	335,000	337,662	319,025
5024 Retirement Contributions		19,971	21,413	23,306	23,306	30,327
5030 Health Insurance		14,405	28,312	43,501	43,501	50,146
5040 Medicare Tax		7,722	8,280	9,012	9,268	9,712
5050 Unemployment Tax		1,065	1,142	1,243	1,233	1,717
5060 Worker's Compensation		2,802	3,816	3,184	3,184	3,343
	Total Payroll Expense	**464,871**	**508,038**	**573,246**	**576,154**	**636,548**
5025 Contract Labor		0	0	0	9,000	36,000
6020 Advertising & Promotion		7,617	8,304	9,000	9,000	8,000
6040 · Automobile Mileage			0	0	0	0
6090 Cash (Over)/Short		323	1,607	0	166	0
6110 Cleaning Supplies		8,561	9,026	9,500	7,866	9,500
6140 Computer Expense / Support		11,890	15,714	14,000	14,000	14,000
6150 Consulting Fees		3,406	3,000	3,000	3,000	3,000
6180 Credit Card Fees		48,430	49,035	52,000	49,269	57,865
6210 Dues, Licenses & Certifications		2,498	2,778	2,700	3,340	2,700
6240 Equipment Rental		2,534	2,996	2,700	1,265	1,380
6250 Equipment Repairs & Parts		10,274	15,063	17,000	17,000	17,000
6270 · Facility Lease		0	0	0	0	0
6354 Laundry		5,038	6,044	6,200	6,600	7,500
6355 · League & Tournament Supplies			0		0	0
6360 Legal Fees		0	0	500	0	500
6370 Liability Insurance		10,475	11,248	12,287	12,287	13,270
6400 Maintenance Agreements		15,566	14,664	17,000	17,000	53,000
6405 Maintenance & Repair		3,762	13,445	10,000	13,426	11,400
6410 Maint. Supplies/Tools		2,190	3,311	3,500	3,500	3,000
6420 Meals		169	0	600	600	450
6450 Equipment Expense / Furniture		3,057	239	2,000	5,000	7,500
6480 Operating Supplies		5,331	13,685	8,000	8,000	12,000
6485 Paper Goods / Supplies		10,086	11,362	11,500	11,000	11,000
6561 Payroll Expenses		0	0	2,500	2,500	3,000
6585 Satellite TV / Music		3,190	3,657	3,675	3,675	4,000
6590 Schools & Seminars		6,500	0	2,500	1,800	3,500
6600 Security Systems		390	0	400	400	0
6631 · Special Events		0	0	0	0	0
6632 Smallwares		2,026	1,341	1,500	1,500	1,750
6650 Telephone		3,967	3,194	3,500	3,500	5,250
6690 Trash Removal		5,708	8,681	10,000	8,000	0
6710 Uniforms		2,205	0	1,500	1,500	1,750
6715 Utilities		39,243	41,615	45,000	45,000	48,600
6735 Volunteer & Employee Support		0	451	750	750	750
	Total General Expense	**214,436**	**240,462**	**252,812**	**259,944**	**337,665**
	Total Operating Expense	**994,241**	**1,055,612**	**1,165,338**	**1,211,362**	**1,341,965**
	Net Operating Income	**392,804**	**459,993**	**380,162**	**430,942**	**411,533**
	Other Income					
3170-1 Misc. Income		1,843	5,991	750	750	750
	Total Other Income	**1,843**	**5,991**	**750**	**750**	**750**
	Other Expense					
9020 Interest - Bonds / COPs		229,411	217,766	216,680	216,680	213,037

9030 Agent Fees		0	2,000	2,000	2,000	2,000
9040 Principal - Bonds / COPs		60,000	68,000	76,000	76,000	80,000
	Total Other Expense	289,411	287,766	294,680	294,680	295,038
	Revenue Over (Under) Expenses	**105,236**	**178,218**	**86,232**	**137,012**	**117,245**

ADMINISTRATION	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
Revenue					
3110 Interest Income	122,450	122,422	105,000	105,000	105,000
3111 Interest Income County	4,267	4,377	3,500	3,500	3,500
3180 Property Tax Income-Current	1,798,005	1,814,724	1,942,816	1,942,816	1,970,058
3181 Property Tax-Delinquent	(19)	206	0	0	0
3200 Specific Ownership Taxes	154,714	164,591	164,000	164,000	157,605
Total Revenue	**2,079,416**	**2,106,319**	**2,215,316**	**2,215,316**	**2,236,163**
Total Revenue	**2,079,416**	**2,106,319**	**2,215,316**	**2,215,316**	**2,236,163**
Expense					
5010 Salaries	306,500	321,712	332,250	356,846	339,710
5020 Wages	27,769	47,444	83,500	73,406	82,103
5024 Retirement Contributions	25,397	31,236	29,645	31,235	28,007
5030 Health Insurance	52,272	58,862	49,581	60,000	71,543
5040 Medicare Tax	4,821	5,313	6,028	6,028	6,116
5050 Unemployment Tax	665	733	832	663	844
5060 Worker's Compensation	4,864	6,641	6,581	7,345	7,712
Total Payroll Expense	**422,288**	**471,942**	**508,417**	**535,523**	**536,036**
6000 Accounting Fees	16,500	17,000	17,500	17,000	17,500
6020 Advertising & Promotion		0		1,000	0
6040 Automobile Mileage	248	491	500	500	500
6070 Board/Staff Development	11,652	13,776	13,000	13,000	15,000
6140 Computer Expense / Support	21,125	29,908	32,500	32,500	34,000
6150 Consulting Fees	3,434	21,894	30,000	75,000	45,000
6210 Dues, Licenses & Certifications	3,900	3,848	3,500	3,500	3,500
6220 Election Supplies	0	111	0	0	5,000
6360 Legal Fees	9,164	4,143	8,500	8,500	8,000
6370 Liability Insurance	10,988	11,162	12,093	12,093	13,060
6420 Meals	799	527	1,000	1,000	1,000
6450 Equipment Expense / Furniture	11,436	11,436	11,500	11,500	11,500
6480 Operating Supplies	3,304	4,051	3,000	5,550	5,000
6561 Payroll Expenses	21,062	19,572	20,000	17,000	20,000
6590 Schools & Seminars	7,582	5,206	8,000	9,000	9,000
6650 Telephone	1,963	1,888	2,000	2,000	2,000
6735 Volunteer & Employee Support	300	255	500	500	500
Total General Expense	**123,458**	**145,269**	**163,593**	**209,643**	**190,560**
Total Operating Expense	**545,746**	**617,211**	**672,010**	**745,166**	**726,596**
Net Operating Income	**1,533,670**	**1,489,109**	**1,543,306**	**1,470,150**	**1,509,567**
Other Income					
3170-1 Misc. Income	0	3,766	0	8,000	0
Total Other Income	**0**	**3,766**	**0**	**8,000**	**0**
Other Expenses					
6330 FVMRD Grants & Donations	8,000	8,000	10,000	10,500	10,500
9050 Treasurer's Fees	90,066	90,969	97,141	97,141	98,503
Total Other Expense	**98,066**	**98,969**	**107,141**	**107,641**	**109,003**
Revenue Over (Under) Expenses	**1,435,604**	**1,393,906**	**1,436,165**	**1,370,509**	**1,400,564**

GENERAL RECREATION	Actual	Actual	Original Budget	Final Budget	Final Budget
	2024	2025	2026	2026	2027
Revenue					
3080 Program Fees-Adult / Teen	28,226	35,485	35,000	37,500	34,000
3085 Program Fees-Youth	99,401	99,568	105,000	118,500	110,000
3086 Youth Specialty Programs	102,600	105,809	105,000	119,000	90,000
3123 Special Events Income	6,447	4,455	5,000	6,300	5,900
Total Revenue	**236,673**	**245,317**	**250,000**	**281,300**	**239,901**
Expense					
5010 Salaries	236,179	220,620	230,500	230,500	243,178
5020 Wages	75,840	103,811	108,000	121,400	127,000
5024 Retirement Contributions	14,480	12,166	19,942	14,500	25,266
5025 Contract Labor	59,077	40,031	45,000	47,000	50,503
5030 Health Insurance	26,264	34,795	41,270	38,128	5,368
5040 Medicare Tax	4,518	4,693	4,908	5,195	740
5050 Unemployment Tax	623	647	677	717	752
5060 Worker's Compensation	4,004	4,780	4,466	4,900	5,145
Total Payroll Expense	**420,984**	**421,544**	**454,763**	**462,340**	**457,952**
6010 Adult Program Supplies	3,627	4,811	5,500	5,005	7,000
6020 Advertising & Promotion	1,023	782	1,200	1,193	2,000
6040 Automobile Mileage	125	486	400	400	400
6110 Cleaning Supplies	220	178	700	634	600
6140 Computer Expense / Support	586	579	600	600	600
6180 Credit Card Fees	6,076	6,617	6,750	8,196	6,510
6210 Dues, Licenses & Certifications	5,024	5,488	6,000	6,410	6,500
6273 Field Trips-Youth	6,865	7,976	8,500	17,401	13,226
6274 Field Trips-Adult / Teen	466	517	1,200	300	1,500
6370 Liability Insurance	5,869	5,862	6,274	6,274	6,776
6420 Meals	816	1,214	1,200	1,851	1,200
6480 Operating Supplies	1,028	295	1,000	236	1,000
6590 Schools & Seminars	6,576	5,799	5,500	2,990	5,500
6631 Special Events	3,003	2,124	3,000	2,459	3,000
6635 Rec Camp Supplies	5,020	6,060	6,000	4,689	6,000
6650 Telephone	2,251	2,222	2,200	2,200	2,200
6680 Transportation	7,477	7,192	7,775	8,000	8,600
6710 Uniforms	699	212	1,000	211	1,050
6715 Utilities	2,962	3,382	4,500	4,500	4,860
6720 Vehicle Maintenance	4,058	4,430	9,500	14,098	15,000
6730 Youth Program Supplies	3,806	6,086	6,000	12,432	15,000
6735 Volunteer & Employee Support	260	990	1,000	1,000	1,500
Total General Expense	**67,837**	**73,301**	**85,799**	**101,078**	**110,022**
Total Operating Expense	**488,821**	**494,845**	**540,562**	**563,418**	**567,974**
Net Operating Income	**(252,148)**	**(249,528)**	**(290,562)**	**(282,118)**	**(328,073)**
Other Income					
3122 Grand Classic Revenue	15,563	15,600	15,000	12,500	12,500
3210-1 Grant Income	5,740	700	600	0	0
Total Other Income	**21,303**	**16,300**	**15,600**	**12,500**	**12,500**
Other Expense					
6329-1 Grant Expense	4,007	0	600	600	600
Total Other Expense	**4,007**	**0**	**600**	**600**	**601**
Revenue Over (Under) Expenses	**(234,852)**	**(233,228)**	**(275,562)**	**(270,218)**	**(316,174)**

PARKS, ATHLETICS & ICE RINK	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3031 Memberships	3,905	5,420	5,000	5,400
3033 Daily Admissions	29,461	38,272	29,000	39,297
3038 Vending / Arcade	10,499	0	12,000	150
3041 Concessions	3,081	11,893	2,600	13,079
3080 Program Fees-Adult / Teen	22,030	2,530	17,000	2,390
3085 Program Fees-Youth	22,550	16,295	11,000	19,072
3124 Sponsorships		12,350		14,600
3172 Facility Rental Fees	54,265	55,420	60,000	70,485
3173 Skate Rentals	15,288	17,595	14,500	19,766
3205 Tournaments & Leagues - Adult	90,867	97,614	98,000	87,732
3206 Tournaments & Leagues - Youth	15,383	16,144	17,000	18,299
Total Revenue	**267,328**	**273,533**	**266,100**	**290,269**
Cost of Goods Sold				
6427 Cost of Concessions	5,492	6,313	6,000	6,539
Total Cost of Goods Sold	**5,492**	**6,313**	**6,000**	**6,539**
Expense				
5010 Salaries	203,000	216,000	223,250	226,990
5020 Wages	115,978	139,816	165,000	186,917
5024 Retirement Contributions	17,007	24,149	31,032	28,577
5025 Contract Labor	4,218	1,400	1,600	0
5030 Health Insurance	51,658	58,270	65,399	69,928
5040 Medicare Tax	4,625	5,160	5,630	5,915
5050 Unemployment Tax	638	712	777	815
5060 Worker's Compensation	6,632	7,071	7,025	7,355
Total Payroll Expense	**403,756**	**452,578**	**499,713**	**526,499**
6010 Adult Program Supplies	0	0	500	500
6020 Advertising & Promotion				66
6090 Cash (Over)/Short		0		68
6110 Cleaning Supplies	2,299	1,628	1,600	2,657
6130 Center Landscaping	3,685	3,853	1,200	3,181
6131 Community Gardens	3,002	3,853	4,500	3,887
6140 Computer Expense / Support	3,020	3,300	2,675	2,675
6180 Credit Card Fees	4,616	4,839	5,200	5,660
6210 Dues, Licenses & Certifications	238	306	500	339
6240 Equipment Rental	0	11,170	500	11,340
6250 Equipment Repairs & Parts	2,461	5,343	6,500	6,500
6265 Equipment Lease	0	0	11,000	0
6310 Fuel & Oil	9,057	7,378	11,500	8,073
6350 Irrigation Supplies / Pumphouse	1,408	1,222	3,000	1,295
6355 League & Tournament Supplies	12,837	9,869	13,000	9,500
6360 Legal Fees	9,834	481	1,500	500
6370 Liability Insurance	13,925	14,986	16,635	16,635
6400 Maintenance Agreements	5,637	7,000	6,500	6,500
6405 Maintenance & Repair	21,994	46,802	12,000	9,000
6410 Maint. Supplies/Tools	5,571	6,053	5,500	5,500
6420 Meals	235	146	300	300
6480 Operating Supplies	2,738	823	2,000	1,000
6590 Schools & Seminars	735	0	1,000	425
6600 Security Systems	539	488	500	500
6610 Seed & Chemicals	11,341	11,454	12,000	8,500
6630 Signage	3,199	2,459	2,000	2,620
6650 Telephone	3,744	3,937	4,000	4,000
6660 Toilet Rental & Supplies	3,675	3,375	3,500	3,500
6690 Trash Removal	3,283	3,893	4,500	3,800
6710 Uniforms	625	0	1,000	1,000
6715 Utilities	50,736	39,946	57,000	57,000
6720 Vehicle Maintenance	0	395	1,000	728
6730 Youth Program Supplies	666	216	800	500

6735	Volunteer & Employee Support	176	0	500	500
6740	Water System Maintenance	12,589	12,746	15,000	7,500
	Total General Expense	**193,864**	**207,958**	**208,910**	**185,750**
	Total Operating Expense	**603,112**	**666,849**	**714,623**	**718,787**
	Net Ordinary Income	**(335,784)**	**(393,316)**	**(448,523)**	**(428,518)**
	Other Income				
3170-	**Misc. Income**	2,950	3,000	0	3,000
	Total Other Income	**2,950**	**3,000**	**0**	**3,000**
	Revenue Over (Under) Expenses	**(332,834)**	**(390,317)**	**(448,523)**	**(425,518)**

RECREATION CENTER	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
Revenue					
3031 Memberships	594,192	776,007	715,000	804,742	861,074
3032 Punch Cards	165,233	173,052	160,000	178,228	165,000
3033 Daily Admissions	342,607	364,633	350,000	320,000	335,000
Total Admissions	**1,102,032**	**1,313,692**	**1,225,000**	**1,302,970**	**1,361,074**
3034 Gymnastics Programs	142,312	149,106	150,500	160,152	155,000
3034-1 CARA Meet Host Income	142,313	5,544	150,501	5,076	5,000
3035 Aquatic Programs	30,698	38,369	45,000	39,000	45,000
3036 Fitness Programs	67,747	104,838	85,000	104,000	105,000
3036-1 Fitness Memberships	0	0	15,000	13,471	17,500
3037 Child Care	0	235	4,000	1,203	1,500
3038 Vending / Arcade	2,409	2,878	2,500	4,405	2,500
3039 Climbing Wall	9,240	7,425	9,500	8,700	9,500
3040 Retail Sales	25,622	25,200	24,000	22,483	24,000
3123 Special Events Income	1,057	990	550	681	650
3124 Sponsorships	2,775	2,825	3,000	0	0
3172 Facility Rental Fees	20,470	16,013	18,500	23,800	25,000
Total Revenue	**1,404,361**	**1,667,114**	**1,733,051**	**1,685,941**	**1,751,724**
Cost of Goods Sold					
6425 Merchandise	14,243	12,951	13,000	8,168	13,000
Total Cost of Goods Sold	**14,243**	**12,951**	**13,000**	**8,168**	**13,000**
Expense					
5010 Salaries	171,189	191,804	195,750	207,576	266,114
5020 Wages	700,366	699,006	744,500	741,849	764,105
5024 Retirement Contributions	42,777	45,034	48,709	46,695	46,595
5025 Contract Labor	33,594	84,087	85,500	83,500	85,500
5030 Health Insurance	69,375	76,265	97,413	76,177	101,252
5040 Medicare Tax	12,646	12,880	13,634	13,626	15,043
5050 Unemployment Tax	1,744	1,777	1,881	1,880	2,075
5060 Worker's Compensation	13,315	16,722	15,760	15,430	16,201
Total Payroll Expense	**1,045,006**	**1,127,574**	**1,203,147**	**1,186,733**	**1,296,885**
6020 Advertising & Promotion	19,300	18,969	18,500	15,344	18,500
6035 Aquatics	1,193	1,643	3,500	3,500	2,500
6040 Automobile Mileage	191	171	600	565	650
6090 Cash (Over)/Short	(287)	(389)	0	1,195	0
6110 Cleaning Supplies	9,198	13,592	14,000	11,500	12,450
6120 Climbing Wall Supplies	947	1,112		1,345	5,500
6130 Center Landscaping	1,278	1,023	1,200	900	1,200
6140 Computer Expense / Support	16,391	16,859	18,000	19,380	24,000
6180 Credit Card Fees	32,845	36,898	36,500	40,666	41,392
6210 Dues, Licenses & Certifications	5,702	6,804	8,700	7,160	8,850
6240 Equipment Rental	0	909	500	578	600
6250 Equipment Repairs & Parts	3,574	2,699	3,800	7,100	5,500
6295 Fitness	2,361	8,093	5,000	2,591	5,000
6310 Fuel & Oil	1,900	2,061	2,000	1,800	2,000
6333 Gymnastics	13,978	15,722	14,000	14,000	14,645
6370 Liability Insurance	35,564	40,019	43,628	43,628	47,118
6400 Maintenance Agreements	33,506	34,423	35,000	32,000	34,000
6405 Maintenance & Repair	127,800	117,384	125,000	95,000	110,000
6410 Maint. Supplies/Tools	25,545	44,985	50,300	59,019	56,000
6420 Meals	2,210	2,012	3,800	2,824	3,750
6450 Equipment Expense / Furniture	1,135	3,428	3,500	1,428	2,750
6480 Operating Supplies	7,472	6,575	6,250	6,615	5,800
6485 Paper Goods / Supplies	6,924	9,294	8,500	6,000	6,000
6518 Pool Chemicals	40,595	29,088	35,500	39,300	39,750
6585 Satellite TV / Music	3,914	3,678	3,800	3,785	3,800
6590 Schools & Seminars	6,267	6,013	7,950	4,752	12,150

RECREATION CENTER	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
6600 Security Systems	978	889	900	900	900
6631 Special Events	279	267	500	345	500
6650 Telephone	14,142	15,043	14,500	14,815	14,500
6690 Trash Removal	2,756	2,711	2,750	5,250	4,500
6710 Uniforms	1,460	2,527	3,950	3,851	3,200
6715 Utilities	170,584	169,804	171,000	189,000	195,000
6720 Vehicle Maintenance	1,039	3,241	2,000	2,132	2,000
6735 Volunteer & Employee Support	595	833	2,250	2,258	2,350
Total General Expense	**591,337**	**618,381**	**648,878**	**640,527**	**686,855**
Total Operating Expense	**1,650,587**	**1,758,906**	**1,865,025**	**1,835,428**	**1,996,740**
Net Operating Income	**(246,225)**	**(91,792)**	**(131,974)**	**(149,487)**	**(245,016)**
Other Income					
3170-1 Misc. Income	120	9,756	50	(5)	51
3125 Fund Raising Income	0	710	750	0	0
3183 Property Tax Income O&M	199,960	210,776	224,889	224,889	224,889
3210-1 Grant Income	0	4,055	0	0	0
Total Other Income	**200,081**	**225,297**	**225,689**	**224,884**	**224,940**
Other Expense					
6283 Fund Raising Expenditure	0	480	500	0	0
6329-1 Grant Expense	1	4,055	501	0	0
6330 FVMRD Grants & Donations	500	500	750	500	500
9020 Interest - Bonds / COPs	57,353	54,442	54,170	54,170	54,170
9030 Agent Fees	0	500	500	500	500
9040 Principal - Bonds / COPs	15,000	17,000	19,000	19,000	19,000
9050 Treasurer's Fees	9,998	10,539	11,244	11,244	11,244
Total Other Expense	**82,851**	**87,516**	**86,164**	**85,414**	**85,414**
Revenue Over (Under) Expenses	**(128,996)**	**45,989**	**(142,950)**	**(10,018)**	**(105,490)**

POLE CREEK PRO SHOP	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
Revenue					
3010 Club Rental Income	34,432	29,676	30,500	28,332	30,000
3038 Vending / Arcade		0		150	100
3045 Lesson Revenue	0	1,869	2,000	826	2,000
3050 Driving Range Income	113,162	126,614	133,000	130,834	125,500
3090 Golf Cart Rentals	425,734	474,924	475,000	471,426	414,500
3100 Greens Fees Income	1,081,398	1,193,158	1,225,000	1,162,954	1,225,000
3101 Advance Booking Fee	0	0	33,000	61,121	65,000
3160 Season Pass Income	183,677	219,412	225,000	251,540	360,000
3165 Resident ID Cards Income	106,893	117,486	137,000	137,888	137,000
3168 Merchandise Sales	253,135	266,447	267,000	266,000	215,000
3169 Rental Club Sales	36,821	20,351	24,000	27,420	29,000
3205 Tournaments & Leagues - Ac	69,428	79,210	75,000	70,175	70,000
Total Revenue	**2,304,679**	**2,529,146**	**2,626,500**	**2,608,665**	**2,673,100**
Cost of Goods Sold					
6425 Merchandise	172,015	184,014	183,473	185,000	148,350
6560 Rental Supplies	44,046	26,083	33,000	33,000	31,000
Total Cost of Goods Sold	**216,060**	**210,098**	**216,473**	**218,000**	**179,350**
Expense					
5010 Salaries	80,000	84,500	88,000	88,000	92,840
5020 Wages	205,886	217,251	220,000	221,166	252,801
5024 Retirement Contributions	14,530	15,701	17,801	16,322	20,540
5030 Health Insurance	8,656	14,574	16,352	16,360	18,816
5040 Medicare Tax	4,184	4,435	4,481	4,499	5,012
5050 Unemployment Tax	577	612	618	621	691
5060 Worker's Compensation	5,916	8,249	7,500	7,931	8,328
Total Payroll Expense	**319,750**	**345,322**	**354,752**	**354,900**	**399,027**
6020 Advertising & Promotion	12,195	15,237	15,000	18,129	19,836
6040 Automobile Mileage	96	222	300	436	500
6090 Cash (Over)/Short	(17)	27	0	(711)	0
6140 Computer Expense / Support	7,562	3,957	8,700	8,700	10,000
6180 Credit Card Fees	68,634	65,414	70,000	71,762	70,000
6200 Driving Range Supplies	6,681	6,655	10,000	6,889	10,000
6210 Dues, Licenses & Certificatio	1,069	946	900	1,885	2,000
6240 Equipment Rental		63,600		0	0
6250 Equipment Repairs & Parts	6,303	2,741	3,500	2,500	9,000
6281 Freight		0		0	27,000
6315 Golf Car Lease	119,845	126,968	190,568	191,458	190,568
6360 Legal Fees	0	0	500	0	0
6365 Lesson		0		0	500
6370 Liability Insurance	12,403	12,810	14,552	14,552	15,716
6400 Maintenance Agreements	7,472	10,151	8,000	7,036	8,000
6405 Maintenance & Repair	5,701	13,961	10,000	7,000	10,000
6420 Meals	960	1,229	500	465	600
6450 Equipment Expense / Furnitu	4,268	1,669	5,000	1,412	5,000
6480 Operating Supplies	5,747	2,564	4,000	7,000	4,000
6561 Payroll Expenses	0	5,257	5,500	4,234	5,500
6590 Schools & Seminars	1,776	6,661	4,500	4,586	5,500
6600 Security Systems	945	862	900	874	1,200
6650 Telephone	9,043	12,361	6,000	6,000	6,000
6690 Trash Removal	612	862	2,500	1,000	6,000
6710 Uniforms	2,873	3,873	4,000	4,000	5,000
6715 Utilities	23,964	26,360	30,000	30,000	32,400
6735 Volunteer & Employee Suppo	21	0	1,000	1,028	2,000
6740 Water System Maintenance	13,772	31,569	30,000	26,405	20,000
Total General Expense	**311,924**	**415,957**	**425,920**	**416,641**	**466,320**
Total Operating Expense	**847,735**	**971,377**	**997,145**	**989,541**	**1,044,697**

	Net Operating Income	**1,456,944**	**1,557,769**	**1,629,355**	**1,619,125**	**1,628,403**
	Other Income					
3170-1	Misc. Income	19,835	8,308	5,800	400	0
	Total Other Income	**19,835**	**8,308**	**5,800**	**400**	**0**
	Other Expense					
6430	**Miscellaneous Expense**		708		0	0
		0	**0**	**0**	0	0
		0	0	0	0	0
	Total Other Expense	**0**	**708**	**0**	**0**	**0**
Revenue Over (Under) Expens		**1,476,779**	**1,565,370**	**1,635,155**	**1,619,524**	**1,628,403**

BISTRO 28 - FOOD & BEV	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
Revenue					
3060 Food	368,803	416,692	440,000	453,188	463,188
3070 Food Discounts		(29,346)	(30,000)	(32,447)	(30,000)
3130 Beverage	337,723	409,840	420,000	436,089	476,089
3131 Beverage Discounts		(27,345)	(29,000)	(15,919)	(29,000)
3300 Events	1,000	132	1,000	250	1,000
Total Revenue	**707,526**	**769,974**	**802,000**	**841,162**	**881,277**
Cost of Goods Sold					
4010 Cost of Food	133,811	140,088	158,400	176,176	147,284
4030 Cost of Beverages	94,636	95,498	105,000	112,833	120,714
Total Cost of Goods Sold	**228,447**	**235,586**	**263,400**	**289,010**	**267,998**
Payroll Expenses					
5010 Salaries	127,250	134,000	139,000	139,000	146,645
5020 Wages	145,271	148,881	165,000	156,200	186,200
5024 Retirement Contributions	14,876	16,132	24,713	20,687	26,211
5030 Health Insurance	17,221	19,403	21,767	21,767	37,555
5040 Medicare Tax	5,752	6,238	6,627	8,731	7,045
5050 Unemployment Tax	793	860	914	1,203	972
5060 Worker's Compensation	6,812	7,075	7,911	7,228	7,589
Total Payroll Expense	**317,975**	**332,590**	**365,932**	**354,816**	**412,217**
6020 Advertising & Promotion	6,173	7,083	6,500	5,800	9,369
6040 Automobile Mileage	0	0	250	0	250
6090 Cash (Over)/Short	181	227	0	(33)	0
6110 Cleaning Supplies	4,388	3,514	5,000	3,225	4,000
6140 Computer Expense / Support	2,213	2,303	7,250	7,250	7,250
6180 Credit Card Fees	19,809	22,067	25,000	37,852	27,496
6210 Dues, Licenses & Certifications	2,079	1,907	2,000	2,069	2,000
6240 Equipment Rental	1,192	397	1,200	1,449	1,500
6250 Equipment Repairs & Parts	2,322	2,339	3,500	5,009	8,100
6265 Equipment Lease	7,116	7,098	7,100	7,098	7,100
6354 Laundry	5,717	9,803	9,500	12,000	9,500
6370 Liability Insurance	5,929	6,179	6,840	6,840	7,387
6400 Maintenance Agreements	2,750	2,242	3,250	3,250	3,250
6405 Maintenance & Repair	4,842	12,487	8,000	11,177	8,000
6420 Meals	400	250	250	250	250
6450 Equipment Expense / Furniture	2,868	4,819	1,500	4,690	1,500
6480 Operating Supplies	2,726	2,300	2,500	2,302	2,500
6485 Paper Goods / Supplies	12,404	11,688	14,500	15,747	14,500
6585 Satellite TV / Music	3,933	4,072	4,100	3,103	4,100
6590 Schools & Seminars		179	250	0	250
6632 Smallwares	5,785	3,187	3,000	1,500	2,000
6634 Spoilage	270	0	0	0	0
6650 Telephone	2,282	2,480	1,800	3,930	1,800
6690 Trash Removal	612	862	2,000	2,000	2,000
6710 Uniforms	2,242	1,644	2,000	977	2,000
6715 Utilities	7,908	10,840	11,500	11,500	12,420
6735 Volunteer & Employee Support	0	0	500	500	500
Total General Expense	**106,139**	**119,969**	**129,290**	**149,484**	**139,022**
Total Operating Expense	**652,561**	**688,144**	**758,622**	**793,310**	**819,237**
Net Operating Income	**54,965**	**81,829**	**43,378**	**47,852**	**62,040**
Other Income					
3170-1 Misc. Income	1,522	1,128	1,400	(203)	0
	0	0	0	0	0
Total Other Income	**1,522**	**1,128**	**1,400**	**(203)**	**0**
Revenue Over (Under) Expenses	**56,487**	**82,958**	**44,778**	**47,649**	**62,040**

POLE CREEK TURF MAINTENANCE	Actual	Actual	Original Budget	Amended Budget	Draft Budget
	2024	2025	2026	2026	2027
Revenue					
3171 Tee Sign Revenue	6,250	6,250	6,000	6,500	8,000
3370 Grounds Maintenance Income	6,950	7,175	7,250	7,250	7,400
Total Revenue	**13,200**	**13,425**	**13,250**	**13,750**	**15,401**
Expense					
5010 Salaries	179,500	182,815	183,250	182,500	192,538
5020 Wages	341,506	318,357	375,000	345,723	386,250
5024 Retirement Contributions	25,171	25,116	30,922	26,399	35,807
5030 Health Insurance	43,273	40,685	49,196	49,213	56,643
5040 Medicare Tax	7,535	7,253	8,095	7,466	8,392
5050 Unemployment Tax	1,039	1,000	1,117	1,030	1,158
5060 Worker's Compensation	11,971	14,834	13,283	12,146	12,753
Total Payroll Expense	**609,997**	**590,060**	**660,863**	**624,478**	**693,541**
6080 Cart Paths	4,272	3,221	3,000	3,000	3,000
6130 Center Landscaping	18,635	25,830	25,000	25,000	25,000
6140 Computer Expense / Support	9,743	7,397	8,100	6,802	8,000
6150 Consulting Fees	0	0	1,000	0	1,000
6210 Dues, Licenses & Certifications	1,858	1,765	2,000	2,043	2,500
6240 Equipment Rental	14,452	14,393	18,000	19,400	20,000
6250 Equipment Repairs & Parts	29,852	39,130	30,000	29,999	35,000
6310 Fuel & Oil	24,301	20,906	30,000	25,500	30,000
6350 Irrigation Supplies / Pumphouse	19,520	20,647	25,000	22,060	25,000
6360 Legal Fees	6,847	2,368	2,000	7,010	4,000
6370 Liability Insurance	16,599	18,310	20,858	20,858	20,858
6405 Maintenance & Repair	3,718	7,402	5,000	21,050	4,000
6410 Maint. Supplies/Tools	7,176	7,096	12,000	12,000	5,000
6420 Meals	471	783	1,250	1,250	1,250
6480 Operating Supplies	12,072	11,328	12,000	11,946	12,000
6510 Pest Control	7,669	8,030	8,000	9,516	9,500
6580 Sand	14,219	17,125	20,000	24,510	20,000
6590 Schools & Seminars	5,769	7,918	8,000	8,036	8,000
6610 Seed & Chemicals	117,450	120,177	120,000	125,033	125,000
6630 Signage	257	656	500	258	500
6650 Telephone	3,179	3,006	3,200	1,828	2,000
6660 Toilet Rental & Supplies	502	468	500	503	500
6690 Trash Removal	1,321	2,071	1,500	1,884	2,000
6710 Uniforms	5,025	4,774	5,000	5,042	5,500
6715 Utilities	37,217	41,477	40,000	45,274	48,000
6720 Vehicle Maintenance	901	3,073	2,000	1,956	1,500
6735 Volunteer & Employee Support	400	247	500	460	500
Total General Expense	**363,424**	**389,600**	**404,408**	**432,217**	**419,608**
Total Operating Expense	**973,421**	**979,659**	**1,065,271**	**1,056,695**	**1,113,149**
Net Operating Income	**(960,221)**	**(966,234)**	**(1,052,021)**	**(1,042,945)**	**(1,097,748)**
Other Income					
3125 Fundraising	12,700	5,830	8,000	14,540	8,000
3170- Miscellaneous Income	3,000	9,500	0	0	0
Total Other Income	**15,700**	**15,330**	**8,000**	**14,540**	**8,000**
Other Expense					
6283 Fund Raising Expenditure	8,548	5,923	8,000	14,445	8,000
Total Other Expense	**8,548**	**5,923**	**8,000**	**14,445**	**8,000**
Revenue Over (Under) Expenses	**(953,068)**	**(956,827)**	**(1,052,021)**	**(1,042,850)**	**(1,097,748)**

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005

BUDGET YEAR: 2026

DISTRICT BUDGET SUMMARY	2024 ACTUAL	2025 ACTUAL	2026 ORIGINAL BUDGET	2026 AMENDED BUDGET
RESERVE FUNDS BEGINNING BALANCE	**3,992,574**	**3,114,482**	**3,624,606**	**3,624,606**
OPERATING REVENUES				
GOLF COURSE	3,062,461	3,337,312	3,456,950	3,478,314
PARKS & RECREATION	1,908,363	2,185,964	2,249,151	2,257,510
FOUNDRY	1,388,888	1,521,595	1,546,250	1,643,054
FUNDRAISING / GRANTS	24,373	33,821	16,400	15,495
CERTIFICATES OF PARTICIPATION (FOUNDRY)	0	0	0	0
TOTAL OPERATING REVENUES	**6,384,085**	**7,078,692**	**7,268,751**	**7,394,373**
NON-OPERATING REVENUES				
INTEREST INCOME	122,450	122,422	105,000	105,000
INTEREST INCOME - PROPERTY TAXES	4,267	4,377	3,500	3,500
MISCELLANEOUS / GRANTS	0	3,766	0	8,000
PROPERTY TAXES	1,997,946	2,025,706	2,167,705	2,167,705
SPECIFIC OWNERSHIP TAXES	154,714	164,591	164,000	164,000
TOTAL NON-OPERATING REVENUES	**2,279,377**	**2,320,862**	**2,440,205**	**2,448,205**
CONSERVATION TRUST REVENUES				
CONSERVATION TRUST	56,846	37,082	35,000	35,000
CONSERVATION TRUST - INTEREST	26	22	25	25
TOTAL CONSERVATION TRUST REVENUE	**56,872**	**37,104**	**35,025**	**35,025**
DEBT SERVICE REVENUES				
PROPERTY TAXES	1,273,032	1,253,905	1,259,095	1,259,095
INTEREST INCOME - PROPERTY TAXES	2,825	2,732	2,200	2,200
TOTAL DEBT SERVICE REVENUES	**1,275,857**	**1,256,637**	**1,261,295**	**1,261,295**
GPCRC EXPANSION PROJECT				
CERTIFICATES OF PARTICIPATION	0	0	0	0
INTEREST INCOME	50,047	0	0	0
FUNDRAISING / GRANTS	1,768,420	0	0	0
TOTAL GPCRC EXPANSION PROJECT REVENUES	**1,818,467**	**0**	**0**	**0**
TOTAL REVENUES	**11,814,657**	**10,693,295**	**11,005,276**	**11,138,898**
OPERATING EXPENSES				
GOLF COURSE	2,482,264	2,645,812	2,829,038	2,853,990
PARKS & RECREATION	2,814,873	2,992,542	3,193,880	3,191,303
ADMINISTRATION	545,746	617,211	672,010	745,166
FOUNDRY	1,283,652	1,343,378	1,460,018	1,506,042
FUND RAISING	0	480	500	0
OPERATING GRANTS	12,507	8,500	11,350	11,600
TOTAL OPERATING EXPENSES	**7,139,042**	**7,607,922**	**8,166,796**	**8,308,101**
NON-OPERATING EXPENSES				
TREASURER'S FEES	**100,064**	**101,508**	**108,385**	**108,385**
DEBT SERVICE EXPENSES				
BOND INTEREST AND PRINCIPAL	1,210,000	1,188,900	1,197,900	1,197,900
TREASURER FEES	63,762	62,834	62,955	62,955
TOTAL DEBT SERVICE EXPENSES	**1,273,762**	**1,251,734**	**1,260,855**	**1,260,855**
TOTAL EXPENSE	**8,512,868**	**8,961,164**	**9,536,036**	**9,677,342**
GENERAL RESERVE FUND INCREASE (DECREASE)	**738,922**	**820,406**	**719,631**	**664,756**
FOUNDRY RESERVE FUND INCREASE (DECREASE)	**105,236**	**178,218**	**86,232**	**137,012**
GOLF COURSE FUND INCREASE (DECREASE)	**580,198**	**691,500**	**627,912**	**624,324**
CONSERVATION TRUST FUND INCREASE (DECREASE)	**824**	**(12,896)**	**35,025**	**35,025**
GPCRC EXPANSION PROJECT FUND INCREASE (DECREASE)	**1,818,467**	**0**	**0**	**0**
DEBT SERVICE FUND INCREASE (DECREASE)	**2,095**	**4,903**	**440**	**440**

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005

BUDGET YEAR: 2026

DISTRICT BUDGET SUMMARY	2024 ACTUAL	2025 ACTUAL	2026 ORIGINAL BUDGET	2026 AMENDED BUDGET
NET REVENUE OVER (UNDER) EXPENSES	**3,245,741**	**1,682,131**	**1,469,240**	**1,461,556**
TOTAL FUNDS AVAILABLE (net revenue and reserve)	**7,238,315**	**4,796,613**	**5,093,845**	**5,086,162**
CAPITAL EXPENDITURES				
CAPITAL EXPENDED - POLE CREEK	654,271	621,489	482,183	456,355
CAPITAL EXPENDED - GPCRC EXPANSION PROJECT	2,901,633	0	0	0
CAPITAL EXPENDED - FOUNDRY	96,853	65,058	90,000	72,312
CAPITAL EXPENDED - PARKS & REC	471,075	485,460	469,520	452,483
TOTAL CAPITAL EXPENDITURES	**4,123,832**	**1,172,007**	**1,041,703**	**981,150**
CAPITAL EXPENDITURES - CONSERVATION TRUST FUNDS	**56,048**	**50,000**	**0**	**0**

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005

BUDGET YEAR: 2026

DISTRICT BUDGET SUMMARY	2024 ACTUAL	2025 ACTUAL	2026 ORIGINAL BUDGET	2026 AMENDED BUDGET
RESERVES				
CONSERVATION TRUST CAPITAL RESERVE (RESTRICTED)	36,091	23,196	71,116	58,221
TABOR RESERVES STATE MANDATE (RESTRICTED)	95,000	129,000	75,000	129,000
DEBT SERVICE RESERVE FUND (RESTRICTED)	290,661	295,564	291,101	296,004
RESERVE FUND COMMUNITY GARDENS	9,000	9,000	9,000	9,000
RESERVE FUND - GPCRC EXPANSION	0	0	0	0
GENERAL RESERVE FUND (UNASSIGNED, 6% as of 2022)	428,343	456,475	490,008	498,486
GENERAL RESERVE FUND - FOUNDRY (ASSIGNED)	322,040	424,215	307,232	476,200
GENERAL RESERVE FUND - POLE CREEK CAPITAL (ASSIGNED)	1,033,390	1,081,767	1,157,727	1,225,640
GENERAL RESERVE FUND - PARKS & REC CAPITAL (ASSIGNED)	899,956	1,205,387	1,120,834	1,384,327
TOTAL RESERVES	**3,114,482**	**3,624,606**	**3,522,018**	**4,076,879**
NET INCREASE (DECREASE) IN FUND BALANCE	**(878,092)**	**510,124**	**(102,587)**	**452,273**
BEGINNING FUND BALANCE	**3,992,574**	**3,114,482**	**3,624,606**	**3,624,606**
ENDING RESERVE FUNDS	**3,114,482**	**3,624,606**	**3,522,018**	**4,076,879**

CAPITAL RESERVE EXPENDITURES

Capital Project Description - Parks & Recreation	Location	Dept	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget 2026
2019 Pick-up w/ Dump Bed Lease	FVSC	Parks	-		-	
2020 General Rec Mini Bus Lease (exp 2026)		General Rec	12,322	12,324	6,161	6,161
2021 Parks Equipment 5-Year Lease (exp 2026)	FVSC	Parks	10,024	10,024	5,848	6,683
2023 Mini Van Vehicle Lease (exp 2027)		General Rec	11,106	1,110	11,106	11,106
2024 Equipment Lease (exp 2028)	FVSC	Parks	18,415	17,652	17,655	17,655
2026 Vehichle Truck Lease	GPCRC	Maint			15,000	20,755
Carpet Replacement (Mtg Rm/LG office/Admin)	GPCRC					
Custom Tramp Pads	GPCRC	Gymnastics				
Standing Mower	FVSC	Parks				
Ice Box Solar Project	FVSC	Ice Rink				
Sport Court Flooring	FVSC	Ice Rink				
Source Funding - FVLC Donation	FVSC	Ice Rink				
Source Funding - CTF Funds	FVSC	Ice Rink				
Additional Cybex Cable Unit	GPCRC	Fitness				
Bike Park Demolition	FVSC	Parks				
Roof Top Unit - motor replacement (2)	GPCRC	Maintenance				
Less Grant - FVRF	FVSC	Ice Rink				
Leisure Pool Play Feature	GPCRC	Natatorium	104,800			
Steam Generator	GPCRC	Natatorium	18,270			
Upgrade Building Automation System	GPCRC	Maintenance	33,398			
Sound System - Ice Rink	FVSC	Ice Rink	9,008			
Office Flooring	GPCRC	Guest Servic	6,222			
Office Remodel	GPCRC	Guest Servic	3,250			
Parking lot Lighting	FVSC	Parks	80,533			
GPCRC Expansion Project	GPCRC	Fitness	187,000			
Solar Project Credit	GPCRC	Fitness	(32,360)			
FVSC/IceBox Boiler	FVSC	Ice Rink	9,087			
Lap Pool Boiler	GPCRC	Natatorium	-		35,000	-
Expresso S3 Upright Bike	GPCRC	Fitness	-	7,906		
Becs Chemical Feed Controller	GPCRC	Natatorium	-	7,025		
Sports Complex Parking Lot Paving	FVSC	Parks		213,780		
Security System Upgrades	GPCRC	GPCRC		12,700		
New Caprpet for Spring Floor	GPCRC	Gymnastics				
Stair Climber	GPCRC	Fitness		11,448		
Rooftop HVAC	GPCRC	Maintenance		51,667		
Natatorium Door Replacement	GPCRC	Natatorium		27,294		
Spray Foam Insulation	GPCRC	Maintenance				
Electric Blinds for Expansion	GPCRC	Fitness		14,241		
Performance Testing Equipment	GPCRC	Fitness		12,001		
HVAC Rooftop controller Panel	GPCRC	Maintenance		56,772		
Dumbells	GPCRC	Fitness		5,714		
Sprinkler System-Natatorium	GPCRC	Natatorium		45,207		
Soffitt Replacement	GPCRC	Maintenance		19,705		
ADA Pool Lift Replacement	GPCRC	Natatorium				4,707
BECS System Upgrade	GPCRC	Natatorium			17,000	14,711
Pottery Kiln	Prgm Bldg	General Rec			17,450	17,439
Land Acquisition @ FVSC	FVSC	Parks			26,100	-
Paving @ FVSC Parking Lot *(phase 2)*	FVSC	Parks			211,000	196,716
Olympia Ice Resurfacer	FVSC	Ice Rink			20,000	20,000
Sprinkler System - Natatorium *(phase 2)*	GPCRC	Natatorium			37,200	29,000
Contingency					50,000	-
Pool Air Handler (PAU) Unit						76,550
Hot Water Return line, copper pip replacement						11,000
Steam Room						20,000
Total Capital Expenditures - Parks & Recreation			**471,075**	**485,460**	**469,520**	**452,483**

CAPITAL RESERVE EXPENDITURES						

CAPITAL RESERVE EXPENDITURES

Capital Project Description - Golf Course	Location	Dept	Actual 2024		Draft Budget 2026	Final Budget 2025
2019 - 5 Year Equipment Lease (exp 2023)			-		-	
2019 - Ally Lease - Chevy 2500 (exp 2024)	PCGC	Turf Maint	672		-	
2020 - 5 Year Equipment Lease (exp 2024)	PCGC	Turf Maint	23,095		-	
2021 - 5 Year Equipment Lease (exp 2025)	PCGC	Turf Maint	26,310	26,311	-	
2022 - 5 Year Equipment Lease (exp 2026)	PCGC	Turf Maint	23,757	23,756	23,756	23,756
2024 - 5 Year Equipment Lease (exp 2028)	PCGC	Turf Maint	20,321	20,725	20,725	20,725
2025 - 5 Year Equipment Lease (exp 2029)	PCGC	Turf Maint		58,799	58,799	58,799
2026 - 5 Year Equipment Lease (exp 2030)	PCGC	Turf Maint			75,778	75,778
Cart Path Phase I, II, III & IV	PCGC	Turf Maint	362,375			
Gaylord Reservoir Repair	PCGC	Turf Maint				
Walk-in Fridge	PCGC	Bistro 28				
Triplex Mpwer	PCGC	Turf Maint				
Air Conditioner Unit Replacement	PCGC	Clubhouse	2,708			
Driving Range Netting	PCGC	Turf Maint				
Concrete Pad and Artificial Turf	PCGC	Turf Maint				
Clubhouse Radio Repeater and Radios (PS)	PCGC	Clubhouse				
4 Additional Ranger Carts (PS)	PCGC	Clubhouse				
Asphalt Lower / Maint Parking Area	PCGC	Clubhouse				
Stain outbuildings and fences	PCGC	Turf Maint				
Champion Tuff Grill(F&B)	PCGC	Bistro 28				
Sprayer Pumps	PCGC	Turf Maint				
Hobart Dish Machine	PCGC	Bistro 28	29,104			
Skid Steer (Turf)	PCGC	Turf Maint	64,560			
Small Utility Cart - x2 (Turf)	PCGC	Turf Maint	19,059			
Awning	PCGC	Clubhouse	18,395			
Mens Club Donation for Awning	PCGC	Clubhouse	(4,500)			
Website Redesign	PCGC	Clubhouse	16,099			
Phone System / Internet Upgrade	PCGC	Clubhouse	-			
Turf Edger & Seeder	PCGC	Turf Maint	29,624			
Culvert & Bridge Replacement	PCGC	Turf Maint	22,692			
Cart Path Phase VI	PCGC	Turf Maint		338350		
Small Utility Vehicle	PCGC	Turf Maint		9347		
Irrigation Digital Upgrade	PCGC	Turf Maint		34252.77		
Fire Protection Station Control Panel	PCGC	Clubhouse		98,400		
Phone/Internet Upgrades	PCGC	Clubhouse		11,548		
Patio Furniture	PCGC	Clubhouse	-		7,000	-
Turf-Co CR-20 Material Hauler	PCGC	Turf Maint			50,000	51,596
Ridge Irrigation Design	PCGC	Turf Maint			15,000	15,000
Cook & Hold Oven	PCGC	Bistro 28			7,000	-
Interior Painting @ Clubhouse	PCGC	Clubhouse			30,000	30,800
Parking Lot Milling & Re-Paving	PCGC	Clubhouse			174,125	158,710
Contingency	PCGC				20,000	-
60" Bev Air Sandwich Cooler						7,218
Keg Cooler						5,473
Flat top and over						8,500
Total Capital Expenditures - Pole Creek Golf Club			**654,271**	**621,489**	**482,183**	**456,355**

CAPITAL RESERVE EXPENDITURES						
Capital Project - Foundry	**Location**	**Dept**	**Actual 2024**		**Draft Budget 2026**	**Final Budget 2025**
Purchase Foundry Real Estate	Foundry	Foundry	-			
Renovations	Foundry	Foundry	24,026			
POS Upgrades	Foundry	Foundry	67,882			
Cinema Upgrades	Foundry	Foundry	4,945			
Furniture	Foundry	Foundry		7,712		
F&B Upgrades (KDS, Mobile POS)	Foundry	Foundry		7,505		
Cinema Upgrades	Foundry	Foundry		16,817		
Lane Conditioning Machine	Foundry	Foundry		33,024		
Theater Seting *(approx 60 seats+ recliners)*	Foundry	Foundry			25,000	41,476
Carpeting	Foundry	Foundry			15,000	30,836
Digital Display Marquee	Foundry	Foundry			35,000	-
Contingency	Foundry	Foundry			15,000	-
Total Capital Expenditures - Foundry			**96,853**	**65,058**	**90,000**	**72,312**
District Wide Capital Expenditures			**1,222,199**	**1,172,007**	**1,041,703**	**981,150**
Source Funding:						

DEBT SERVICE		Actual	Actual	Original Budget	Amended Budget
		2024	2025	2026	2026
	Non-Operating Revenues				
3111	Interest Income - County	2,825	2,732.17	2,200	2,200
3181	Property Taxes Debt Service-Delinquent	(21)	200.64	0	
3182	Property Taxes Debt Service	1,273,052	1,253,704.30	1,259,095	1,259,095
	Total Non-Operating Revenues	1,275,857	1,256,637	1,261,295	1,261,295
	Non-Operating Expenses				
9020	Interest Expense - Bonds	404,600	388,500.00	372,500	372,500
9030	Agent Fees	400	400	400	400
9040	Debt Service Bond Principal	805,000	800,000.00	825,000	825,000
9050	Treasurer's Fees	63,762	62,834.12	62,955	62,955
	Total Non-Operating Expenses	1,273,762	1,251,734	1,260,855	1,260,855
	Revenue Over (Under) Expenses	**2,095**	**4,903**	**440**	**440**
	Beginning Debt Service Fund Balance	288,566	290,661	295,564	296,004
	Ending Debt Service Fund Balance	290,661	295,564	296,004	296,444

CONSERVATION TRUST FUNDS		Actual	Actual	Original Budget	Amended Budget
		2024	2025	2026	2026
	Non-Operating Revenues				
3020	Conservation Trust Income	56,846	37,082	35,000	35,000
3110-1	Interest Income - Conservation Trust Fund	26	22	25	25
	Total Non-Operating Revenues	56,872	37,104	35,025	35,025
	Non-Operating Expenses				
9070	Capital Expenditures	56,048	50,000	0	0
	Total Non-Operating Expenses	56,048	50,000	0	0
	Revenue Over (Under) Expenses	**824**	**(12,896)**	**35,025**	**35,025**
Beginning Conservation Trust Fund Balance		35,267	36,091	23,195	23,195
Ending Conservation Trust Fund Balance		36,091	23,195	58,220	58,220

GENERAL FUND SUMMARY

	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget
Golf Course				
Operating Revenue				
Pro Shop	2,324,513	2,537,455	2,632,300	2,609,065
Turf Maintenance	28,900	28,755	21,250	28,290
Club House	0	0	0	0
Food & Beverage	709,048	771,102	803,400	840,959
Grant Revenue	0	0	0	0
Prior Year Capital Release	0	0	0	0
Total Revenue	**3,062,461**	**3,337,312**	**3,456,950**	**3,478,314**
Operating Expenses				
Pro Shop	847,735	972,085	997,145	989,541
Turf Maintenance	981,968	985,582	1,073,271	1,071,140
Food & Beverage	652,561	688,144	758,622	793,310
Total Operating Expenses	**2,482,264**	**2,645,812**	**2,829,038**	**2,853,990**
Net Operating Income	**580,198**	**691,500**	**627,912**	**624,324**

The Foundry	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget
Operating Revenue				
The Foundry	1,388,888	1,521,595	1,546,250	1,643,054
COP/Bond Proceeds	0	0	0	0
Total Revenue	**1,388,888**	**1,521,595**	**1,546,250**	**1,643,054**
Operating Expenses				
The Foundry	1,283,652	1,343,378	1,460,018	1,506,042
Total Operating Expenses	**1,283,652**	**1,343,378**	**1,460,018**	**1,506,042**
Net Operating Income	**105,236**	**178,218**	**86,232**	**137,012**

Parks & Recreation	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget
Operating Revenue				
General Recreation	236,673	245,317	250,000	281,300
Parks & Facilities	267,328	273,533	266,100	290,269
Rec Center	1,404,361	1,667,114	1,733,051	1,685,941
Fund Raiser / Misc. Income	18,633	29,066	15,800	15,495
Grant Income	5,740	4,755	600	0
Total Revenue	**1,932,736**	**2,219,785**	**2,265,551**	**2,273,005**
Operating Expenses				
General Recreation	488,821	494,845	540,562	563,418
Parks & Facilities	603,112	666,849	714,623	718,787
Rec Center	1,722,940	1,830,847	1,938,695	1,909,098
Fund Raiser Expense	0	480	500	0
Grant Expenditures	4,507	500	1,350	1,100
Total Operating Expenses	**2,819,380**	**2,993,522**	**3,195,730**	**3,192,403**
Net Operating Income	**(886,644)**	**(773,737)**	**(930,179)**	**(919,398)**

Non-Operating	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget
Revenue				
Administration Revenue	2,079,416	2,102,553	2,215,316	2,207,316
Grant Revenue	0	0	0	0
Rec Center Property Tax Income (O&M)	199,960	210,776	224,889	224,889
Total revenue	**2,279,377**	**2,313,329**	**2,440,205**	**2,432,205**
Administration Expenses				
Administration Expense	545,746	617,211	672,010	745,166
Grants & Donations	8,000	8,000	10,000	10,500
Treasurer's Fees	90,066	90,969	97,141	97,141
Treasurer's Fees - O&M	9,998	10,539	11,244	11,244
Total Administration Expense	**653,811**	**726,718**	**790,395**	**864,051**
Net Non-Operating Income	**1,625,566**	**1,586,611**	**1,649,810**	**1,568,154**
Capital Expenditure	0	0	0	0
Total Expenses	**653,811**	**726,718**	**790,395**	**864,051**
Net Income	**1,625,566**	**1,586,611**	**1,649,810**	**1,568,154**

District Net Operating Income	Actual 2024	Actual 2025	Original Budget 2026	Amended Budget

Total Revenue	8,663,462	9,392,021	9,708,956	9,826,578
Total Operating Expenses	7,239,106	7,709,430	8,275,181	8,416,487
Net Operating Income	1,424,356	1,682,591	1,433,775	1,410,091
Capital Expenditures	0	0	0	0
District Net Operating Income	1,424,356	1,682,591	1,433,775	1,410,091
Net Income/Loss- Golf Course	580,198	691,500	627,912	624,324
Net Income/Loss - The Foundry	105,236	178,218	86,232	137,012
Net Income/Loss - Parks & Recreation	738,922	812,874	719,631	648,756

FOUNDRY CINEMA & BOWL		Actual	Actual	Original Budget	Amended Budget
		2024	2025	2026	2026
	Revenue				
3011 Bowling Sales		348,580	437,001	430,000	439,416
3038 Vending / Arcade		33,526	40,337	42,500	40,946
3041 Concessions		143,349	133,139	139,000	152,040
3043 Movie Sales		328,518	269,529	285,000	325,641
3060 Food		148,696	196,917	195,000	219,345
3070 Food Discounts		0	(8)	0	0
3124 Sponsorships		40,680	39,000	42,000	37,400
3130 Beverage		271,431	318,717	325,000	334,620
3131 Beverage Discounts			(3)	0	0
3172 Facility Rental Fees		43,121	47,680	45,000	51,457
3205 Tournaments & Leagues - Adult		29,145	33,295	42,000	41,440
	Total Revenue	**1,387,045**	**1,515,605**	**1,545,500**	**1,642,304**
	Cost of Goods Sold				
4010 Cost of Food		75,938	77,852	78,000	87,738
4030 Cost of Beverages		65,782	81,926	81,250	83,655
6426 Cost of Movies		137,948	113,959	142,500	162,821
6427 Cost of Concessions		35,266	33,374	37,530	41,051
		314,934	**307,112**	**339,280**	**375,264**
	Payroll Expenses				
5010 Salaries		88,135	92,000	158,000	158,000
5020 Wages		330,771	353,075	335,000	337,662
5024 Retirement Contributions		19,971	21,413	23,306	23,306
5030 Health Insurance		14,405	28,312	43,501	43,501
5040 Medicare Tax		7,722	8,280	9,012	9,268
5050 Unemployment Tax		1,065	1,142	1,243	1,233
5060 Worker's Compensation		2,802	3,816	3,184	3,184
	Total Payroll Expense	**464,871**	**508,038**	**573,246**	**576,154**
5025 Contract Labor		0	0	0	9,000
6020 Advertising & Promotion		7,617	8,304	9,000	9,000
6040 · Automobile Mileage			0	0	0
6090 Cash (Over)/Short		323	1,607	0	166
6110 Cleaning Supplies		8,561	9,026	9,500	7,866
6140 Computer Expense / Support		11,890	15,714	14,000	14,000
6150 Consulting Fees		3,406	3,000	3,000	3,000
6180 Credit Card Fees		48,430	49,035	52,000	49,269
6210 Dues, Licenses & Certifications		2,498	2,778	2,700	3,340
6240 Equipment Rental		2,534	2,996	2,700	1,265
6250 Equipment Repairs & Parts		10,274	15,063	17,000	17,000
6270 · Facility Lease		0	0	0	0
6354 Laundry		5,038	6,044	6,200	6,600
6355 · League & Tournament Supplies			0		0
6360 Legal Fees		0	0	500	0
6370 Liability Insurance		10,475	11,248	12,287	12,287
6400 Maintenance Agreements		15,566	14,664	17,000	17,000
6405 Maintenance & Repair		3,762	13,445	10,000	13,426
6410 Maint. Supplies/Tools		2,190	3,311	3,500	3,500
6420 Meals		169	0	600	600
6450 Equipment Expense / Furniture		3,057	239	2,000	5,000
6480 Operating Supplies		5,331	13,685	8,000	8,000
6485 Paper Goods / Supplies		10,086	11,362	11,500	11,000
6561 Payroll Expenses		0	0	2,500	2,500
6585 Satellite TV / Music		3,190	3,657	3,675	3,675
6590 Schools & Seminars		6,500	0	2,500	1,800
6600 Security Systems		390	0	400	400
6631 · Special Events		0	0	0	0
6632 Smallwares		2,026	1,341	1,500	1,500
6650 Telephone		3,967	3,194	3,500	3,500
6690 Trash Removal		5,708	8,681	10,000	8,000
6710 Uniforms		2,205	0	1,500	1,500
6715 Utilities		39,243	41,615	45,000	45,000
6735 Volunteer & Employee Support		0	451	750	750
	Total General Expense	**214,436**	**240,462**	**252,812**	**259,944**
	Total Operating Expense	**994,241**	**1,055,612**	**1,165,338**	**1,211,362**

	Net Operating Income	**392,804**	**459,993**	**380,162**	**430,942**
	Other Income				
3170-1 Misc. Income		1,843	5,991	750	750
	Total Other Income	**1,843**	**5,991**	**750**	**750**
	Other Expense				
9020 Interest - Bonds / COPs		229,411	217,766	216,680	216,680
9030 Agent Fees		0	2,000	2,000	2,000
9040 Principal - Bonds / COPs		60,000	68,000	76,000	76,000
	Total Other Expense	289,411	287,766	294,680	294,680
	Revenue Over (Under) Expenses	**105,236**	**178,218**	**86,232**	**137,012**

ADMINISTRATION	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3110 Interest Income	122,450	122,422	105,000	105,000
3111 Interest Income County	4,267	4,377	3,500	3,500
3180 Property Tax Income-Current	1,798,005	1,814,724	1,942,816	1,942,816
3181 Property Tax-Delinquent	(19)	206	0	0
3200 Specific Ownership Taxes	154,714	164,591	164,000	164,000
Total Revenue	**2,079,416**	**2,106,319**	**2,215,316**	**2,215,316**
Total Revenue	**2,079,416**	**2,106,319**	**2,215,316**	**2,215,316**
Expense				
5010 Salaries	306,500	321,712	332,250	356,846
5020 Wages	27,769	47,444	83,500	73,406
5024 Retirement Contributions	25,397	31,236	29,645	31,235
5030 Health Insurance	52,272	58,862	49,581	60,000
5040 Medicare Tax	4,821	5,313	6,028	6,028
5050 Unemployment Tax	665	733	832	663
5060 Worker's Compensation	4,864	6,641	6,581	7,345
Total Payroll Expense	**422,288**	**471,942**	**508,417**	**535,523**
6000 Accounting Fees	16,500	17,000	17,500	17,000
6020 Advertising & Promotion		0		1,000
6040 Automobile Mileage	248	491	500	500
6070 Board/Staff Development	11,652	13,776	13,000	13,000
6140 Computer Expense / Support	21,125	29,908	32,500	32,500
6150 Consulting Fees	3,434	21,894	30,000	75,000
6210 Dues, Licenses & Certifications	3,900	3,848	3,500	3,500
6220 Election Supplies	0	111	0	0
6360 Legal Fees	9,164	4,143	8,500	8,500
6370 Liability Insurance	10,988	11,162	12,093	12,093
6420 Meals	799	527	1,000	1,000
6450 Equipment Expense / Furniture	11,436	11,436	11,500	11,500
6480 Operating Supplies	3,304	4,051	3,000	5,550
6561 Payroll Expenses	21,062	19,572	20,000	17,000
6590 Schools & Seminars	7,582	5,206	8,000	9,000
6650 Telephone	1,963	1,888	2,000	2,000
6735 Volunteer & Employee Support	300	255	500	500
Total General Expense	**123,458**	**145,269**	**163,593**	**209,643**
Total Operating Expense	**545,746**	**617,211**	**672,010**	**745,166**
Net Operating Income	**1,533,670**	**1,489,109**	**1,543,306**	**1,470,150**
Other Income				
3170-1 Misc. Income	0	3,766	0	8,000
Total Other Income	**0**	**3,766**	**0**	**8,000**
Other Expenses				
6330 FVMRD Grants & Donations	8,000	8,000	10,000	10,500
9050 Treasurer's Fees	90,066	90,969	97,141	97,141
Total Other Expense	**98,066**	**98,969**	**107,141**	**107,641**
Revenue Over (Under) Expenses	**1,435,604**	**1,393,906**	**1,436,165**	**1,370,509**

GENERAL RECREATION	Actual	Actual	Original Budget	Amended Budge Final Budget
	2024	2025	2026	2026
Revenue				
3080 Program Fees-Adult / Teen	28,226	35,485	35,000	37,500
3085 Program Fees-Youth	99,401	99,568	105,000	118,500
3086 Youth Specialty Programs	102,600	105,809	105,000	119,000
3123 Special Events Income	6,447	4,455	5,000	6,300
Total Revenue	**236,673**	**245,317**	**250,000**	**281,300**
Expense				
5010 Salaries	236,179	220,620	230,500	230,500
5020 Wages	75,840	103,811	108,000	121,400
5024 Retirement Contributions	14,480	12,166	19,942	14,500
5025 Contract Labor	59,077	40,031	45,000	47,000
5030 Health Insurance	26,264	34,795	41,270	38,128
5040 Medicare Tax	4,518	4,693	4,908	5,195
5050 Unemployment Tax	623	647	677	717
5060 Worker's Compensation	4,004	4,780	4,466	4,900
Total Payroll Expense	**420,984**	**421,544**	**454,763**	**462,340**
6010 Adult Program Supplies	3,627	4,811	5,500	5,005
6020 Advertising & Promotion	1,023	782	1,200	1,193
6040 Automobile Mileage	125	486	400	400
6110 Cleaning Supplies	220	178	700	634
6140 Computer Expense / Support	586	579	600	600
6180 Credit Card Fees	6,076	6,617	6,750	8,196
6210 Dues, Licenses & Certifications	5,024	5,488	6,000	6,410
6273 Field Trips-Youth	6,865	7,976	8,500	17,401
6274 Field Trips-Adult / Teen	466	517	1,200	300
6370 Liability Insurance	5,869	5,862	6,274	6,274
6420 Meals	816	1,214	1,200	1,851
6480 Operating Supplies	1,028	295	1,000	236
6590 Schools & Seminars	6,576	5,799	5,500	2,990
6631 Special Events	3,003	2,124	3,000	2,459
6635 Rec Camp Supplies	5,020	6,060	6,000	4,689
6650 Telephone	2,251	2,222	2,200	2,200
6680 Transportation	7,477	7,192	7,775	8,000
6710 Uniforms	699	212	1,000	211
6715 Utilities	2,962	3,382	4,500	4,500
6720 Vehicle Maintenance	4,058	4,430	9,500	14,098
6730 Youth Program Supplies	3,806	6,086	6,000	12,432
6735 Volunteer & Employee Support	260	990	1,000	1,000
Total General Expense	**67,837**	**73,301**	**85,799**	**101,078**
Total Operating Expense	**488,821**	**494,845**	**540,562**	**563,418**
Net Operating Income	**(252,148)**	**(249,528)**	**(290,562)**	**(282,118)**
Other Income				
3122 Grand Classic Revenue	15,563	15,600	15,000	12,500
3210-1 Grant Income	5,740	700	600	0
Total Other Income	**21,303**	**16,300**	**15,600**	**12,500**
Other Expense				
6329-1 Grant Expense	4,007	0	600	600
Total Other Expense	**4,007**	**0**	**600**	**600**
Revenue Over (Under) Expenses	**(234,852)**	**(233,228)**	**(275,562)**	**(270,218)**

PARKS, ATHLETICS & ICE RINK	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3031 Memberships	3,905	5,420	5,000	5,400
3033 Daily Admissions	29,461	38,272	29,000	39,297
3038 Vending / Arcade	10,499	0	12,000	150
3041 Concessions	3,081	11,893	2,600	13,079
3080 Program Fees-Adult / Teen	22,030	2,530	17,000	2,390
3085 Program Fees-Youth	22,550	16,295	11,000	19,072
3124 Sponsorships		12,350		14,600
3172 Facility Rental Fees	54,265	55,420	60,000	70,485
3173 Skate Rentals	15,288	17,595	14,500	19,766
3205 Tournaments & Leagues - Adult	90,867	97,614	98,000	87,732
3206 Tournaments & Leagues - Youth	15,383	16,144	17,000	18,299
Total Revenue	**267,328**	**273,533**	**266,100**	**290,269**
Cost of Goods Sold				
6427 Cost of Concessions	5,492	6,313	6,000	6,539
Total Cost of Goods Sold	**5,492**	**6,313**	**6,000**	**6,539**
Expense				
5010 Salaries	203,000	216,000	223,250	226,990
5020 Wages	115,978	139,816	165,000	186,917
5024 Retirement Contributions	17,007	24,149	31,032	28,577
5025 Contract Labor	4,218	1,400	1,600	0
5030 Health Insurance	51,658	58,270	65,399	69,928
5040 Medicare Tax	4,625	5,160	5,630	5,915
5050 Unemployment Tax	638	712	777	815
5060 Worker's Compensation	6,632	7,071	7,025	7,355
Total Payroll Expense	**403,756**	**452,578**	**499,713**	**526,499**
6010 Adult Program Supplies	0	0	500	500
6020 Advertising & Promotion	0	0	0	66
6090 Cash (Over)/Short	0	0	0	68
6110 Cleaning Supplies	2,299	1,628	1,600	2,657
6130 Center Landscaping	3,685	3,853	1,200	3,181
6131 Community Gardens	3,002	3,853	4,500	3,887
6140 Computer Expense / Support	3,020	3,300	2,675	2,675
6180 Credit Card Fees	4,616	4,839	5,200	5,660
6210 Dues, Licenses & Certifications	238	306	500	339
6240 Equipment Rental	0	11,170	500	11,340
6250 Equipment Repairs & Parts	2,461	5,343	6,500	6,500
6265 Equipment Lease	0	0	11,000	0
6310 Fuel & Oil	9,057	7,378	11,500	8,073
6350 Irrigation Supplies / Pumphouse	1,408	1,222	3,000	1,295
6355 League & Tournament Supplies	12,837	9,869	13,000	9,500
6360 Legal Fees	9,834	481	1,500	500
6370 Liability Insurance	13,925	14,986	16,635	16,635
6400 Maintenance Agreements	5,637	7,000	6,500	6,500
6405 Maintenance & Repair	21,994	46,802	12,000	9,000
6410 Maint. Supplies/Tools	5,571	6,053	5,500	5,500
6420 Meals	235	146	300	300
6480 Operating Supplies	2,738	823	2,000	1,000
6590 Schools & Seminars	735	0	1,000	425
6600 Security Systems	539	488	500	500
6610 Seed & Chemicals	11,341	11,454	12,000	8,500
6630 Signage	3,199	2,459	2,000	2,620
6650 Telephone	3,744	3,937	4,000	4,000
6660 Toilet Rental & Supplies	3,675	3,375	3,500	3,500
6690 Trash Removal	3,283	3,893	4,500	3,800
6710 Uniforms	625	0	1,000	1,000
6715 Utilities	50,736	39,946	57,000	57,000
6720 Vehicle Maintenance	0	395	1,000	728
6730 Youth Program Supplies	666	216	800	500

6735	Volunteer & Employee Support	176	0	500	500
6740	Water System Maintenance	12,589	12,746	15,000	7,500
	Total General Expense	**193,864**	**207,958**	**208,910**	**185,750**
	Total Operating Expense	**603,112**	**666,849**	**714,623**	**718,787**
	Net Ordinary Income	**(335,784)**	**(393,316)**	**(448,523)**	**(428,518)**
	Other Income				
3170-	**Misc. Income**	**2,950**	**3,000**	**0**	**3,000**
	Total Other Income	**2,950**	**3,000**	**0**	**3,000**
	Revenue Over (Under) Expenses	**(332,834)**	**(390,317)**	**(448,523)**	**(425,518)**

RECREATION CENTER	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3031 Memberships	594,192	776,007	715,000	804,742
3032 Punch Cards	165,233	173,052	160,000	178,228
3033 Daily Admissions	342,607	364,633	350,000	320,000
Total Admissions	**1,102,032**	**1,313,692**	**1,225,000**	**1,302,970**
3034 Gymnastics Programs	142,312	149,106	150,500	160,152
3034-1 CARA Meet Host Income	142,313	5,544	150,501	5,076
3035 Aquatic Programs	30,698	38,369	45,000	39,000
3036 Fitness Programs	67,747	104,838	85,000	104,000
3036-1 Fitness Memberships	0	0	15,000	13,471
3037 Child Care	0	235	4,000	1,203
3038 Vending / Arcade	2,409	2,878	2,500	4,405
3039 Climbing Wall	9,240	7,425	9,500	8,700
3040 Retail Sales	25,622	25,200	24,000	22,483
3123 Special Events Income	1,057	990	550	681
3124 Sponsorships	2,775	2,825	3,000	0
3172 Facility Rental Fees	20,470	16,013	18,500	23,800
Total Revenue	**1,404,361**	**1,667,114**	**1,733,051**	**1,685,941**
Cost of Goods Sold				
6425 Merchandise	14,243	12,951	13,000	8,168
Total Cost of Goods Sold	**14,243**	**12,951**	**13,000**	**8,168**
Expense				
5010 Salaries	171,189	191,804	195,750	207,576
5020 Wages	700,366	699,006	744,500	741,849
5024 Retirement Contributions	42,777	45,034	48,709	46,695
5025 Contract Labor	33,594	84,087	85,500	83,500
5030 Health Insurance	69,375	76,265	97,413	76,177
5040 Medicare Tax	12,646	12,880	13,634	13,626
5050 Unemployment Tax	1,744	1,777	1,881	1,880
5060 Worker's Compensation	13,315	16,722	15,760	15,430
Total Payroll Expense	**1,045,006**	**1,127,574**	**1,203,147**	**1,186,733**
6020 Advertising & Promotion	19,300	18,969	18,500	15,344
6035 Aquatics	1,193	1,643	3,500	3,500
6040 Automobile Mileage	191	171	600	565
6090 Cash (Over)/Short	(287)	(389)	0	1,195
6110 Cleaning Supplies	9,198	13,592	14,000	11,500
6120 Climbing Wall Supplies	947	1,112		1,345
6130 Center Landscaping	1,278	1,023	1,200	900
6140 Computer Expense / Support	16,391	16,859	18,000	19,380
6180 Credit Card Fees	32,845	36,898	36,500	40,666
6210 Dues, Licenses & Certifications	5,702	6,804	8,700	7,160
6240 Equipment Rental	0	909	500	578
6250 Equipment Repairs & Parts	3,574	2,699	3,800	7,100
6295 Fitness	2,361	8,093	5,000	2,591
6310 Fuel & Oil	1,900	2,061	2,000	1,800
6333 Gymnastics	13,978	15,722	14,000	14,000
6370 Liability Insurance	35,564	40,019	43,628	43,628
6400 Maintenance Agreements	33,506	34,423	35,000	32,000
6405 Maintenance & Repair	127,800	117,384	125,000	95,000
6410 Maint. Supplies/Tools	25,545	44,985	50,300	59,019
6420 Meals	2,210	2,012	3,800	2,824
6450 Equipment Expense / Furniture	1,135	3,428	3,500	1,428
6480 Operating Supplies	7,472	6,575	6,250	6,615
6485 Paper Goods / Supplies	6,924	9,294	8,500	6,000
6518 Pool Chemicals	40,595	29,088	35,500	39,300
6585 Satellite TV / Music	3,914	3,678	3,800	3,785
6590 Schools & Seminars	6,267	6,013	7,950	4,752

RECREATION CENTER	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
6600 Security Systems	978	889	900	900
6631 Special Events	279	267	500	345
6650 Telephone	14,142	15,043	14,500	14,815
6690 Trash Removal	2,756	2,711	2,750	5,250
6710 Uniforms	1,460	2,527	3,950	3,851
6715 Utilities	170,584	169,804	171,000	189,000
6720 Vehicle Maintenance	1,039	3,241	2,000	2,132
6735 Volunteer & Employee Support	595	833	2,250	2,258
Total General Expense	**591,337**	**618,381**	**648,878**	**640,527**
Total Operating Expense	**1,650,587**	**1,758,906**	**1,865,025**	**1,835,428**
Net Operating Income	**(246,225)**	**(91,792)**	**(131,974)**	**(149,487)**
Other Income				
3170-1 Misc. Income	120	9,756	50	(5)
3125 Fund Raising Income	0	710	750	0
3183 Property Tax Income O&M	199,960	210,776	224,889	224,889
3210-1 Grant Income	0	4,055	0	0
Total Other Income	**200,081**	**225,297**	**225,689**	**224,884**
Other Expense				
6283 Fund Raising Expenditure	0	480	500	0
6329-1 Grant Expense	1	4,055	501	0
6330 FVMRD Grants & Donations	500	500	750	500
9020 Interest - Bonds / COPs	57,353	54,442	54,170	54,170
9030 Agent Fees	0	500	500	500
9040 Principal - Bonds / COPs	15,000	17,000	19,000	19,000
9050 Treasurer's Fees	9,998	10,539	11,244	11,244
Total Other Expense	**82,851**	**87,516**	**86,164**	**85,414**
Revenue Over (Under) Expenses	**(128,996)**	**45,989**	**(142,950)**	**(10,018)**

POLE CREEK PRO SHOP	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3010 Club Rental Income	34,432	29,676	30,500	28,332
3038 Vending / Arcade		0		150
3045 Lesson Revenue	0	1,869	2,000	826
3050 Driving Range Income	113,162	126,614	133,000	130,834
3090 Golf Cart Rentals	425,734	474,924	475,000	471,426
3100 Greens Fees Income	1,081,398	1,193,158	1,225,000	1,162,954
3101 Advance Booking Fee	0	0	33,000	61,121
3160 Season Pass Income	183,677	219,412	225,000	251,540
3165 Resident ID Cards Income	106,893	117,486	137,000	137,888
3168 Merchandise Sales	253,135	266,447	267,000	266,000
3169 Rental Club Sales	36,821	20,351	24,000	27,420
3205 Tournaments & Leagues - Ac	69,428	79,210	75,000	70,175
Total Revenue	**2,304,679**	**2,529,146**	**2,626,500**	**2,608,665**
Cost of Goods Sold				
6425 Merchandise	172,015	184,014	183,473	185,000
6560 Rental Supplies	44,046	26,083	33,000	33,000
Total Cost of Goods Sold	**216,060**	**210,098**	**216,473**	**218,000**
Expense				
5010 Salaries	80,000	84,500	88,000	88,000
5020 Wages	205,886	217,251	220,000	221,166
5024 Retirement Contributions	14,530	15,701	17,801	16,322
5030 Health Insurance	8,656	14,574	16,352	16,360
5040 Medicare Tax	4,184	4,435	4,481	4,499
5050 Unemployment Tax	577	612	618	621
5060 Worker's Compensation	5,916	8,249	7,500	7,931
Total Payroll Expense	**319,750**	**345,322**	**354,752**	**354,900**
6020 Advertising & Promotion	12,195	15,237	15,000	18,129
6040 Automobile Mileage	96	222	300	436
6090 Cash (Over)/Short	(17)	27	0	(711)
6140 Computer Expense / Support	7,562	3,957	8,700	8,700
6180 Credit Card Fees	68,634	65,414	70,000	71,762
6200 Driving Range Supplies	6,681	6,655	10,000	6,889
6210 Dues, Licenses & Certificatio	1,069	946	900	1,885
6240 Equipment Rental		63,600		0
6250 Equipment Repairs & Parts	6,303	2,741	3,500	2,500
6281 Freight		0		0
6315 Golf Car Lease	119,845	126,968	190,568	191,458
6360 Legal Fees	0	0	500	0
6365 Lesson		0		0
6370 Liability Insurance	12,403	12,810	14,552	14,552
6400 Maintenance Agreements	7,472	10,151	8,000	7,036
6405 Maintenance & Repair	5,701	13,961	10,000	7,000
6420 Meals	960	1,229	500	465
6450 Equipment Expense / Furnitu	4,268	1,669	5,000	1,412
6480 Operating Supplies	5,747	2,564	4,000	7,000
6561 Payroll Expenses	0	5,257	5,500	4,234
6590 Schools & Seminars	1,776	6,661	4,500	4,586
6600 Security Systems	945	862	900	874
6650 Telephone	9,043	12,361	6,000	6,000
6690 Trash Removal	612	862	2,500	1,000
6710 Uniforms	2,873	3,873	4,000	4,000
6715 Utilities	23,964	26,360	30,000	30,000
6735 Volunteer & Employee Suppo	21	0	1,000	1,028
6740 Water System Maintenance	13,772	31,569	30,000	26,405
Total General Expense	**311,924**	**415,957**	**425,920**	**416,641**
Total Operating Expense	**847,735**	**971,377**	**997,145**	**989,541**

	Net Operating Income	**1,456,944**	**1,557,769**	**1,629,355**	**1,619,125**
	Other Income				
3170-1	Misc. Income	19,835	8,308	5,800	400
	Total Other Income	**19,835**	**8,308**	**5,800**	**400**
	Other Expense				
6430	**Miscellaneous Expense**		708		0
		0	**0**	**0**	0
		0	0	0	0
	Total Other Expense	**0**	**708**	**0**	**0**
Revenue Over (Under) Expens		**1,476,779**	**1,565,370**	**1,635,155**	**1,619,524**

BISTRO 28 - FOOD & BEV	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3060 Food	368,803	416,692	440,000	453,188
3070 Food Discounts		(29,346)	(30,000)	(32,447)
3130 Beverage	337,723	409,840	420,000	436,089
3131 Beverage Discounts		(27,345)	(29,000)	(15,919)
3300 Events	1,000	132	1,000	250
Total Revenue	**707,526**	**769,974**	**802,000**	**841,162**
Cost of Goods Sold				
4010 Cost of Food	133,811	140,088	158,400	176,176
4030 Cost of Beverages	94,636	95,498	105,000	112,833
Total Cost of Goods Sold	**228,447**	**235,586**	**263,400**	**289,010**
Payroll Expenses				
5010 Salaries	127,250	134,000	139,000	139,000
5020 Wages	145,271	148,881	165,000	156,200
5024 Retirement Contributions	14,876	16,132	24,713	20,687
5030 Health Insurance	17,221	19,403	21,767	21,767
5040 Medicare Tax	5,752	6,238	6,627	8,731
5050 Unemployment Tax	793	860	914	1,203
5060 Worker's Compensation	6,812	7,075	7,911	7,228
Total Payroll Expense	**317,975**	**332,590**	**365,932**	**354,816**
6020 Advertising & Promotion	6,173	7,083	6,500	5,800
6040 Automobile Mileage	0	0	250	0
6090 Cash (Over)/Short	181	227	0	(33)
6110 Cleaning Supplies	4,388	3,514	5,000	3,225
6140 Computer Expense / Support	2,213	2,303	7,250	7,250
6180 Credit Card Fees	19,809	22,067	25,000	37,852
6210 Dues, Licenses & Certifications	2,079	1,907	2,000	2,069
6240 Equipment Rental	1,192	397	1,200	1,449
6250 Equipment Repairs & Parts	2,322	2,339	3,500	5,009
6265 Equipment Lease	7,116	7,098	7,100	7,098
6354 Laundry	5,717	9,803	9,500	12,000
6370 Liability Insurance	5,929	6,179	6,840	6,840
6400 Maintenance Agreements	2,750	2,242	3,250	3,250
6405 Maintenance & Repair	4,842	12,487	8,000	11,177
6420 Meals	400	250	250	250
6450 Equipment Expense / Furniture	2,868	4,819	1,500	4,690
6480 Operating Supplies	2,726	2,300	2,500	2,302
6485 Paper Goods / Supplies	12,404	11,688	14,500	15,747
6585 Satellite TV / Music	3,933	4,072	4,100	3,103
6590 Schools & Seminars		179	250	0
6632 Smallwares	5,785	3,187	3,000	1,500
6634 Spoilage	270	0	0	0
6650 Telephone	2,282	2,480	1,800	3,930
6690 Trash Removal	612	862	2,000	2,000
6710 Uniforms	2,242	1,644	2,000	977
6715 Utilities	7,908	10,840	11,500	11,500
6735 Volunteer & Employee Support	0	0	500	500
Total General Expense	**106,139**	**119,969**	**129,290**	**149,484**
Total Operating Expense	**652,561**	**688,144**	**758,622**	**793,310**
Net Operating Income	**54,965**	**81,829**	**43,378**	**47,852**
Other Income				
3170-1 Misc. Income	1,522	1,128	1,400	(203)
	0	0	0	0
Total Other Income	**1,522**	**1,128**	**1,400**	**(203)**
Revenue Over (Under) Expenses	**56,487**	**82,958**	**44,778**	**47,649**

POLE CREEK TURF MAINTENANCE	Actual	Actual	Original Budget	Amended Budget
	2024	2025	2026	2026
Revenue				
3171 Tee Sign Revenue	6,250	6,250	6,000	6,500
3370 Grounds Maintenance Income	6,950	7,175	7,250	7,250
Total Revenue	**13,200**	**13,425**	**13,250**	**13,750**
Expense				
5010 Salaries	179,500	182,815	183,250	182,500
5020 Wages	341,506	318,357	375,000	345,723
5024 Retirement Contributions	25,171	25,116	30,922	26,399
5030 Health Insurance	43,273	40,685	49,196	49,213
5040 Medicare Tax	7,535	7,253	8,095	7,466
5050 Unemployment Tax	1,039	1,000	1,117	1,030
5060 Worker's Compensation	11,971	14,834	13,283	12,146
Total Payroll Expense	**609,997**	**590,060**	**660,863**	**624,478**
6080 Cart Paths	4,272	3,221	3,000	3,000
6130 Center Landscaping	18,635	25,830	25,000	25,000
6140 Computer Expense / Support	9,743	7,397	8,100	6,802
6150 Consulting Fees	0	0	1,000	0
6210 Dues, Licenses & Certifications	1,858	1,765	2,000	2,043
6240 Equipment Rental	14,452	14,393	18,000	19,400
6250 Equipment Repairs & Parts	29,852	39,130	30,000	29,999
6310 Fuel & Oil	24,301	20,906	30,000	25,500
6350 Irrigation Supplies / Pumphouse	19,520	20,647	25,000	22,060
6360 Legal Fees	6,847	2,368	2,000	7,010
6370 Liability Insurance	16,599	18,310	20,858	20,858
6405 Maintenance & Repair	3,718	7,402	5,000	21,050
6410 Maint. Supplies/Tools	7,176	7,096	12,000	12,000
6420 Meals	471	783	1,250	1,250
6480 Operating Supplies	12,072	11,328	12,000	11,946
6510 Pest Control	7,669	8,030	8,000	9,516
6580 Sand	14,219	17,125	20,000	24,510
6590 Schools & Seminars	5,769	7,918	8,000	8,036
6610 Seed & Chemicals	117,450	120,177	120,000	125,033
6630 Signage	257	656	500	258
6650 Telephone	3,179	3,006	3,200	1,828
6660 Toilet Rental & Supplies	502	468	500	503
6690 Trash Removal	1,321	2,071	1,500	1,884
6710 Uniforms	5,025	4,774	5,000	5,042
6715 Utilities	37,217	41,477	40,000	45,274
6720 Vehicle Maintenance	901	3,073	2,000	1,956
6735 Volunteer & Employee Support	400	247	500	460
Total General Expense	**363,424**	**389,600**	**404,408**	**432,217**
Total Operating Expense	**973,421**	**979,659**	**1,065,271**	**1,056,695**
Net Operating Income	**(960,221)**	**(966,234)**	**(1,052,021)**	**(1,042,945)**
Other Income				
3125 Fundraising	12,700	5,830	8,000	14,540
3170- Miscellaneous Income	3,000	9,500	0	0
Total Other Income	**15,700**	**15,330**	**8,000**	**14,540**
Other Expense				
6283 Fund Raising Expenditure	8,548	5,923	8,000	14,445
Total Other Expense	**8,548**	**5,923**	**8,000**	**14,445**
Revenue Over (Under) Expenses	**(953,068)**	**(956,827)**	**(1,052,021)**	**(1,042,850)**

MONTHLY FINANCIAL / BUDGET SUMMARY

Attached is the financial report for October 2026. The following provides a summary of the month as compared to the budget. A monthly budget has been put together for all departments for 2026. Monthly Revenues were budgeted based on historical averages as well as last year's actual data.

District-wide:

1. District-wide revenues for October were better than budget by $61k and are $272k better than budget for the year-to-date.
2. Costs of Goods sold were $11k over budget for the month and are $19k better than budget for the year-to-date.
3. District-wide expenses for the month of October were $18k over budget and $45k over budget for the year-to-date.
4. The District ended October $32k better than budget and is $246k better than budget for the year-to-date.

Parks & Recreation Combined:

1. Revenue for Parks and Rec Combined was $30k better than budget for the month and $204k better than budget for the year.
2. Costs were on budget for the month and year.
3. Expenses were $6k better than budget for the month and are $29k over budget for the year.
4. Parks and Rec Combined ended the month $37k better than budget and $174k better than budget year-to-date.

District Administration:

1. Revenues were $2k better than budget and are $13k better than budget for the year due to interest collection.
2. Expenses were $2k better than budget for the month due to savings in wages.
3. District Admin ended October $4k better than budget and is $4k less than budget for the year.

General Recreation:

1. October revenue was $1k better than budget.
2. Expenses were $4k better than budget due to savings in wages.
3. General Rec ended the month $5k better than budget and is $21k better than budget for the year.

Parks & Athletics / Ice Rink:

1. Revenues for October were $20k better than budget due to the sale of a Zamboni, facility rental fees, and sale of sponsorships.
2. COGS were on budget.
3. Expenses were $4k better than budget due to savings in wages.
4. The Parks and Athletics department ended the month $25k better than budget and $27k better than budget for the year.

Recreation Center:

1. Revenue for October was $7k better than budget mainly due to sale of memberships, punch cards, and fitness programs.
2. Costs and Expenses $4k over budget due to unbudgeted supervisor position and facility cleaning supplies.
3. The Rec Center ended October $3k better than budget and $148k better than budget for the year.

Pole Creek Golf Club Combined:

1. October Revenues were $52k better than budget and are $11k better than budget for the year.
2. Cost of Goods Sold were $16k over budget and are $20k better than budget year-to-date.
3. Expenses were $20k over budget and are $12k better than budget year-to-date.

4. The Golf Course ended October $16k better than budget and $42k better than budget year-to-date.

Pro Shop:

1. October Revenues were $36k better than budget due to good weather for the month while open and are $13k less than budget for the year mainly due to a shift from retail rounds to season pass rounds.
2. Cost of Goods Sold were $13k over budget but on budget as a percent of revenue.
3. Expenses were $8k over budget due to wages, septic tank cleanout, carpet cleaning, and water systems maintenance.
4. The Pro Shop ended October $15k better than budget.

Turf Maintenance:

1. Expenses were $5k over budget due to overage in labor and sand purchase to prepare for winter.
2. Fund raising revenue from the Superintendent's Revenge was $7k over budget due to good weather both days.
3. Fun raising expenditure was $4k over budget for the month due to purchase of snowblowers.
4. Turf Maintenance ended October $3k over budget but is $15k better than budget for the year.

Food & Beverage:

1. October revenues were $9k better than budget partially due to nicer weather during the month than years past.
2. Cost of Goods were $3k over budget but on budget as a percent of revenue.
3. Expenses were $3k over budget due to labor and credit card fees.
4. The restaurant ended October $3k better than budget and is $21k better than budget for the year.

Foundry Cinema and Bowl

1. Revenue in October was $21k under budget and is $61K better than budget for the year.
    a. Bowling was $3k under budget.
    b. Movie and Concessions were $5k under budget.
    c. Food and beverage sales were $7k under budget.
    d. Rentals, leagues, sponsorships, and arcade were $6k under budget.
2. Costs of Goods Sold were $4k better than budget but on budget as a percent of revenue.
3. Expenses were $4k over budget due to emergency maintenance and repair on the walk-in.
4. The Foundry ended October $20k less than budget but is $32k better than budget for the year.

Debt Service:

1. October collections were $on under budget and are $3k under budget for the year.
2. Principal and interest payment will be made in November.

Capital Expenditures:

1. Total capital expenditures for October were $28k
    a. Lease payments on vehicles and equipment were $1k.
    b. The Aquatics sprinkler replacement project final payment of $7k was made.
    c. The FVSC completed the purchase of an ice resurfacer for $20k.

Fraser Valley Metropolitan Recreation District - District Wide Totals

August 31, 2026	Current Period			2025 YTD	Year to Date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
District Administration								
Total Income	28,100	25,873	2,227	2,051,706	2,181,868	2,160,070	21,798	2,215,316
Total Expense	69,261	71,424	2,163	614,767	697,611	672,146	(25,465)	779,151
Net Income	(41,160)	(45,551)	4,391	1,436,939	1,484,258	1,487,924	(3,666)	1,436,165
General Recreation								
Total Income	10,692	9,350	1,342	230,130	277,295	232,450	44,845	265,600
Total Expense	29,424	33,223	3,799	432,153	492,928	469,535	(23,393)	541,162
Net Income	(18,732)	(23,873)	5,141	(202,023)	(215,633)	(237,085)	21,452	(275,562)
Parks & Athletics								
Total Income	42,015	22,175	19,840	165,078	206,990	161,900	45,090	266,100
Total Cost of Goods	(537)	700	1,237	4,723	5,013	4,050	(963)	6,000
Total Expense	48,154	51,955	3,801	543,759	582,695	565,761	(16,934)	708,623
Net Income	(5,602)	(30,480)	24,878	(383,405)	(380,717)	(407,911)	27,194	(448,523)
Rec Center								
Total Income	112,015	105,200	6,815	1,588,092	1,647,811	1,555,789	92,022	1,808,239
Total Cost of Goods	431	528	97	9,214	9,865	9,831	(34)	13,000
Total Expense	125,552	121,322	(4,230)	1,524,220	1,514,864	1,552,013	37,149	1,938,189
Net Income	(13,968)	(16,650)	2,682	54,658	123,082	(6,055)	129,137	(142,950)
Pro Shop								
Total Income	91,717	55,200	36,517	2,524,708	2,604,016	2,616,023	(12,007)	2,632,300
Total Cost of Goods	31,588	18,170	(13,418)	204,777	202,333	211,992	9,659	216,473
Total Expense	47,738	40,123	(7,615)	718,738	730,398	738,465	8,067	780,672
Net Income	12,391	(3,093)	15,484	1,601,193	1,671,285	1,665,566	5,719	1,635,155
Food & Beverage								
Total Income	31,455	22,756	8,699	757,296	801,465	785,936	15,529	803,400
Total Cost of Goods	9,807	7,090	(2,717)	225,604	247,561	257,430	9,869	263,400
Total Expense	33,443	30,425	(3,018)	409,439	451,012	446,777	(4,235)	495,222
Net Income	(11,796)	(14,759)	2,963	122,253	102,892	81,729	21,163	44,778
Turf Maintenance								
Total Income	14,540	8,000	6,540	21,655	21,040	14,000	7,040	21,250
Total Expense	97,712	88,304	(9,408)	909,832	968,536	975,910	7,374	1,073,271
Net Income	(83,172)	(80,304)	(2,868)	(888,177)	(947,496)	(961,910)	14,414	(1,052,021)
Total Golf Course								
Total Income	137,711	85,956	51,755	3,303,659	3,426,521	3,415,959	10,562	3,456,950
Total Cost of Goods	41,395	25,260	(16,135)	430,382	449,894	469,422	19,528	479,873
Total Expense	178,894	158,852	(20,042)	2,038,009	2,149,946	2,161,152	11,206	2,349,165
Net Income	(82,577)	(98,156)	15,579	835,269	826,680	785,385	41,295	627,912
Total Parks & Recreation								
Total Income	192,822	162,598	30,224	4,035,006	4,313,965	4,110,209	203,756	4,555,255
Total Cost of Goods	(106)	1,228	1,334	13,937	14,878	13,881	(997)	19,000
Total Expense	272,390	277,924	5,534	3,114,899	3,288,098	3,259,455	(28,643)	3,967,125
Net Income	(79,462)	(116,554)	37,092	906,170	1,010,990	836,873	174,117	569,130
Total Foundry								
Total Income	76,000	97,163	(21,163)	1,168,493	1,249,927	1,189,724	60,203	1,546,250
Total Cost of Goods	14,335	18,503	4,168	234,156	258,651	258,849	198	339,280
Total Expense	65,530	62,256	(3,274)	741,066	825,209	796,839	(28,370)	1,120,738
Net Income	(3,864)	16,404	(20,268)	193,271	166,067	134,036	32,031	86,232
Debt Service								
Total Income	1,153	1,250	(97)	1,247,802	1,249,140	1,252,633	(3,493)	1,261,295
Total Expense	58	55	(3)	1,251,292	249,111	249,174	63	1,260,855
Net Income	1,095	1,195	(100)	(3,491)	1,000,030	1,003,459	(3,429)	440
Total Conservation Trust								
Total Income	2	3	(1)	26,334	26,838	25,622	1,216	35,025
Total Expense	0	0	0	0	0	0	0	0
Net Income	2	3	(1)	26,334	26,838	25,622	1,216	35,025
Total District Wide								
Total Income	407,689	346,970	60,719	9,781,293	10,266,391	9,994,147	272,244	10,854,775
Total Cost of Goods	55,624	44,991	(10,633)	678,475	723,423	742,152	18,729	838,153
Total Expense	516,872	499,087	(17,785)	7,145,267	6,512,364	6,466,620	(45,744)	8,697,883
Net Income	(164,807)	(197,108)	32,301	1,957,552	3,030,605	2,785,375	245,230	1,318,739
Capital Expenditures								
Total Income	0	0	0	0	4,700	0	4,700	0
Total Expense	28,126	28,126	0	1,090,141	852,390	852,405	15	1,041,703
Net Income	(28,126)	(28,126)	0	(1,090,141)	(847,690)	(852,405)	4,715	(1,041,703)

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	BUDGET
Ordinary Income/Expense								
Income								
3010 Club Rental Income	15	0	15	29,676	28,332	30,500	(2,168)	30,500
3011 Bowling Sales	21,742	24,300	(2,558)	353,082	347,604	346,700	904	430,000
3020 Conservation Trust income	0	0	0	26,315	26,823	25,600	1,223	35,000
3031 Memberships	67,912	58,700	9,212	639,801	661,278	619,525	41,753	720,000
3032 Punch Cards	10,554	7,750	2,804	142,664	151,727	131,900	19,827	160,000
3033 Daily Admissions	15,569	14,825	744	303,465	302,798	290,400	12,398	379,000
3034 Gymnastics Programs	7,295	14,125	(6,830)	125,535	130,258	122,250	8,008	145,000
3034-1 CARA Meet Host Income	0	0	0	5,544	5,076	5,500	(424)	5,500
3035 Aquatic Programs	2,020	3,175	(1,156)	34,804	36,270	40,850	(4,580)	45,000
3036-1 Fitness Memberships	505	1,500	(995)	0	11,646	12,300	(654)	15,000
3036 Fitness Programs	7,478	5,300	2,178	92,863	96,626	75,900	20,726	85,000
3037 Child Care	114	350	(236)	74	1,007	3,200	(2,193)	4,000
3038 Vending / Arcade	1,886	2,500	(614)	33,952	34,975	35,375	(400)	45,000
3039 Climbing Wall	1,030	900	130	7,005	7,724	8,950	(1,226)	9,500
3040 Retail Sales	770	975	(205)	19,043	17,489	18,150	(661)	24,000
3041 Concessions	7,028	7,800	(772)	109,527	129,336	116,300	13,036	151,000
3043 Movie Sales	7,116	11,000	(3,884)	199,996	252,246	220,600	31,646	285,000
3045 Lesson Revenue	0	0	0	1,869	826	2,000	(1,174)	2,000
3050 Driving Range Income	9,298	2,500	6,798	120,093	130,834	126,500	4,334	133,000
3060 Food	23,166	22,500	666	555,792	608,701	573,300	35,401	635,000
3070 Food Discounts	(628)	(614)	(14)	(28,009)	(33,145)	(29,073)	(4,072)	(30,000)
3080 Program Fees-Adult / Teen	2,604	2,750	(146)	34,106	37,524	34,100	3,424	37,600
3085 Program Fees-Youth	7,010	5,475	1,535	105,347	138,140	109,500	28,640	122,000
3086 Youth Specialty Programs	1,598	1,200	398	105,359	118,206	104,500	13,706	105,000
3090 Golf Cart Rentals	14,111	10,000	4,111	474,924	471,426	475,000	(3,575)	475,000
3100 Greens Fees Income	32,832	24,000	8,832	1,193,158	1,162,954	1,225,000	(62,046)	1,225,000
3101 Advance Booking Fee	1,190	0	1,190	0	61,121	33,000	28,121	33,000
3110 Interest Income	13,282	11,179	2,103	101,763	109,852	87,286	22,566	105,025
3111 Interest Income County	112	150	(38)	5,622	3,860	5,664	(1,804)	5,700
3123 Special Events Income	845	500	345	4,752	6,374	4,500	1,874	5,550
3124 Sponsorships	6,200	5,000	1,200	39,635	36,440	39,100	(2,660)	56,000
3130 Beverage	40,436	38,900	1,536	651,181	654,118	658,005	(3,887)	745,000
3131 Beverage Discounts	(1,226)	(1,063)	(163)	(27,082)	(14,396)	(28,704)	14,308	(29,000)
3160 Season Pass Income	0	0	0	219,412	251,540	225,000	26,540	225,000
3165 Resident ID Cards Income	15	0	15	117,486	137,888	137,000	888	137,000
3168 Merchandise Sales	17,629	10,700	6,929	265,136	260,981	265,675	(4,694)	267,000
3169 Rental Club Sales	16,051	8,000	8,051	18,642	26,871	21,000	5,871	24,000
3171 Tee Sign Revenue	0	0	0	6,250	6,500	6,000	500	6,000
3172 Facility Rental Fees	14,647	8,950	5,697	66,704	97,094	68,950	28,144	123,500
3173 Skate Rentals	830	450	380	6,901	12,596	6,750	5,846	14,500
3180 Property Tax Income-Current	1,733	1,697	36	1,802,284	1,924,257	1,929,506	(5,249)	1,942,816
3181 Property Tax-Delinquent	(32)	0	(32)	406	(461)	0	(461)	0
3182 Property Tax Income Debt	1,124	1,100	24	1,245,437	1,247,899	1,250,469	(2,570)	1,259,095
3200 Specific Ownership Taxes	13,036	13,000	36	140,248	137,250	139,800	(2,550)	164,000
3205 Tournaments & Leagues - Adult	13,550	19,100	(5,550)	166,619	152,159	170,200	(18,041)	215,000
3206 Tournaments & Leagues - Youth	5	0	5	15,029	16,062	15,400	662	17,000
3300 Events	0	0	0	132	0	500	(500)	1,000

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	BUDGET
3370 Grounds Maintenance Income	0	0	0	75	0	0	0	7,250
Total Income	380,452	338,674	41,778	9,532,616	10,004,686	9,759,928	244,758	10,597,536
Cost of Goods Sold								
4010 Cost of Food	7,739	8,640	901	193,677	225,796	212,264	(13,532)	236,400
4030 Cost of Beverages	10,786	9,725	(1,061)	155,744	144,045	164,501	20,456	186,250
6425 Merchandise	32,018	7,898	(24,120)	191,406	205,262	192,823	(12,439)	196,473
6426 Cost of Movies	3,729	5,500	1,771	83,902	106,306	110,300	3,994	142,500
6427 Cost of Concessions	1,352	2,428	1,076	31,160	35,078	33,264	(1,814)	43,530
6560 Rental Supplies	0	10,800	10,800	22,585	6,936	29,000	22,064	33,000
Total COGS	55,624	44,991	(10,633)	678,475	723,423	742,152	18,729	838,153
Gross Profit	324,828	293,683	31,145	8,854,141	9,281,263	9,017,776	263,487	9,759,383
Expense								
5010 Salaries	122,462	118,494	(3,968)	1,222,298	1,337,894	1,313,446	(24,448)	1,550,000
5020 Wages	168,291	172,392	4,101	1,788,201	1,929,991	1,933,019	3,028	2,196,000
5024 Retirement Contributions	15,366	17,260	1,894	165,005	176,448	194,501	18,053	226,070
5025 Contract Labor	11,199	10,083	(1,116)	102,559	109,254	106,034	(3,220)	132,100
5030 Health Insurance	29,578	32,370	2,792	276,655	314,228	322,614	8,386	387,479
5040 Medicare Tax	4,488	4,261	(227)	47,238	51,226	48,756	(2,470)	58,415
5050 Unemployment Tax	619	590	(29)	6,516	7,066	6,729	(337)	8,059
5060 Worker's Compensation	5,476	5,475	(1)	57,892	54,697	54,760	63	65,710
6000 Accounting Fees	0	0	0	17,000	17,000	17,500	500	17,500
6010 Adult Program Supplies	0	0	0	4,559	3,376	3,900	524	6,000
6020 Advertising & Promotion	1,139	0	(1,139)	48,468	40,807	38,142	(2,665)	50,200
6035 Aquatics	357	350	(7)	1,561	2,331	2,300	(31)	3,500
6040 Automobile Mileage	491	375	(116)	1,283	1,759	1,855	96	2,050
6060 Bank Charges	0	0	0	0	0	0	0	0
6070 Board/Staff Development	1,136	1,200	64	11,146	9,636	9,700	64	13,000
6080 Cart Paths	1,796	1,500	(296)	3,221	2,000	1,700	(300)	3,000
6090 Cash (Over)/Short	(167)	0	167	1,583	85	0	(85)	0
6110 Cleaning Supplies	8,273	4,000	(4,273)	24,858	24,457	23,938	(519)	30,800
6120 Climbing Wall Supplies	0	0	0	976	1,208	1,375	167	1,500
6130 Center Landscaping	2,779	3,500	721	30,706	28,308	27,400	(908)	27,400
6131 Community Gardens	0	0	0	0	3,787	4,500	713	4,500
6140 Computer Expense / Support	5,599	4,782	(817)	69,438	81,963	78,589	(3,374)	91,825
6150 Consulting Fees	25,139	25,250	111	18,623	27,680	28,825	1,145	34,000
6180 Credit Card Fees	7,040	8,494	1,454	162,837	187,927	172,910	(15,017)	195,450
6200 Driving Range Supplies	0	0	0	6,655	6,889	10,000	3,111	10,000
6210 Dues, Licenses & Certifications	158	100	(58)	21,382	24,041	23,975	(66)	26,300
6220 Election Supplies	0	0	0	111	0	0	0	0
6240 Equipment Rental	3,641	3,216	(425)	91,903	31,024	33,080	2,056	33,900
6250 Equipment Repairs & Parts	1,905	2,325	420	63,072	61,468	57,795	(3,673)	64,300
6265 Equipment Lease	0	0	0	7,098	7,098	7,100	2	7,100
6273 Field Trips-Youth	627	0	(627)	7,043	17,430	8,500	(8,930)	8,500
6274 Field Trips-Adult / Teen	610	300	(310)	517	610	1,200	590	1,200
6295 Fitness	0	0	0	8,054	1,623	4,100	2,477	5,000
6310 Fuel & Oil	3,785	3,700	(85)	27,215	30,475	37,675	7,200	43,500
6315 Golf Car Lease	0	0	0	126,968	191,458	190,568	(890)	190,568
6333 Gymnastics	14	25	11	10,497	10,169	10,175	6	14,000

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	BUDGET
6350 Irrigation Supplies / Pumphouse	11	0	(11)	21,869	23,355	28,000	4,645	28,000
6354 Laundry	554	550	(4)	14,311	17,246	14,366	(2,880)	15,700
6355 League & Tournament Supplies	168	0	(168)	8,676	6,581	10,200	3,619	13,000
6360 Legal Fees	340	0	(340)	5,079	8,692	4,360	(4,332)	12,500
6365 Lesson	270	0	(270)	0	0	500	500	500
6370 Liability Insurance	11,097	11,098	1	100,385	111,267	110,973	(294)	133,167
6400 Maintenance Agreements	2,730	2,150	(580)	48,055	38,905	40,690	1,785	69,750
6405 Maintenance & Repair	6,737	2,500	(4,237)	184,511	118,817	130,000	11,183	170,000
6410 Maint. Supplies/Tools	1,261	750	(511)	66,647	72,342	67,103	(5,239)	71,300
6420 Meals	1,005	925	(80)	5,849	5,293	6,110	817	8,900
6450 Equipment Expense / Furniture	1,041	958	(83)	17,498	21,087	20,584	(503)	23,500
6480 Operating Supplies	1,793	425	(1,368)	33,555	37,794	33,235	(4,559)	38,750
6485 Paper Goods / Supplies	1,246	325	(921)	28,897	29,348	30,125	777	34,500
6510 Pest Control	0	0	0	8,030	1,516	1,500	(16)	8,000
6518 Pool Chemicals	1,967	1,950	(17)	24,217	34,114	32,150	(1,964)	35,500
6561 Payroll Expenses	2,148	2,100	(48)	21,624	23,200	21,389	(1,811)	25,000
6580 Sand	7,268	5,500	(1,768)	17,125	24,510	20,000	(4,510)	20,000
6585 Satellite TV / Music	739	595	(144)	9,736	8,736	9,440	704	11,575
6590 Schools & Seminars	3,464	3,475	11	27,596	24,114	31,518	7,404	37,700
6600 Security Systems	189	191	2	2,256	1,894	1,918	24	2,700
6610 Seed & Chemicals	126	0	(126)	130,936	132,927	131,200	(1,727)	132,000
6630 Signage	786	0	(786)	1,741	2,878	2,500	(378)	2,500
6631 Special Events	89	100	11	1,778	2,058	2,750	692	3,500
6632 Smallwares	197	200	3	3,278	2,224	3,700	1,476	4,500
6634 Spoilage	0	0	0	0	0	0	0	0
6635 Rec Camp Supplies	257	250	(7)	5,728	4,161	5,475	1,314	6,000
6650 Telephone	3,190	2,967	(223)	35,829	31,872	29,887	(1,985)	37,200
6660 Toilet Rental & Supplies	(418)	100	518	3,745	3,310	1,850	(1,460)	4,000
6680 Transportation	77	0	(77)	7,192	8,035	7,775	(260)	7,775
6690 Trash Removal	842	1,086	244	16,130	15,872	18,826	2,954	23,250
6710 Uniforms	689	700	11	11,205	14,036	15,600	1,564	18,450
6715 Utilities	25,076	25,450	374	278,922	300,413	283,668	(16,745)	359,000
6720 Vehicle Maintenance	13	50	37	9,717	17,076	10,125	(6,951)	14,500
6730 Youth Program Supplies	95	0	(95)	6,087	12,360	6,100	(6,260)	6,800
6735 Volunteer & Employee Support	2,575	2,500	(75)	2,501	2,894	2,850	(44)	7,000
6740 Water System Maintenance	5,342	4,000	(1,342)	39,889	36,058	39,500	3,442	45,000
Total Expense	504,767	490,937	(13,830)	5,633,727	5,990,396	5,952,628	(37,768)	6,940,443
Net Ordinary Income	(179,940)	(197,254)	17,314	3,220,414	3,290,867	3,065,148	225,719	2,818,940
Other Income/Expense								
Other Income								
3210-1 Grant Income	0	0	0	4,755	0	0	0	600
3122 Grand Classic Revenue	0	0	0	0	0	0	0	15,000
3183 Property Tax Income O&M	202	196	6	209,861	224,122	223,347	775	224,889
3125 Fund Raising Income	14,540	8,000	6,540	6,540	14,540	8,750	5,790	8,750
3170-1 Misc. Income	12,495	100	12,395	27,522	23,044	2,122	20,922	8,000
Total Other Income	27,237	8,296	18,941	248,677	261,706	234,219	27,487	257,239
Other Expense								
6329-1 Grant Expense	0	0	0	4,055	0	0	0	600

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	BUDGET
6330 FVMRD Grants & Donations	0	0	0	8,500	11,000	10,500	(500)	10,500
6283 Fund Raising Expenditure	11,946	8,000	(3,946)	6,403	11,946	8,750	(3,196)	8,750
9020 Interest - Bonds / COPs	0	0	0	530,550	326,175	321,675	(4,500)	643,350
9030 Agent Fees	0	0	0	2,900	2,900	2,900	0	2,900
9040 Principal - Bonds / COPs	0	0	0	800,000	0	0	0	920,000
9050 Treasurer's Fees	158	150	(8)	163,186	169,946	170,167	221	171,340
2502 Internal Funds Transfer	0	0	0	0	0	0	0	0
Total Other Expense	12,104	8,150	(3,954)	1,515,594	521,968	513,992	(7,976)	1,757,440
Net Other Income	15,133	146	14,987	(1,266,917)	(260,262)	(279,773)	19,511	(1,500,201)
Net Income	**(164,807)**	**(197,108)**	**32,301**	**1,953,497**	**3,030,605**	**2,785,375**	**245,230**	**1,318,739**

Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense								
Income								
3010 Club Rental Income	15	0	15	29,676	28,332	30,500	(2,168)	30,500
3038 Vending / Arcade	81	0	81	0	150	0	150	0
3045 Lesson Revenue	0	0	0	1,869	826	2,000	(1,174)	2,000
3050 Driving Range Income	9,298	2,500	6,798	120,093	130,834	126,500	4,334	133,000
3060 Food	11,805	9,000	2,805	405,594	436,134	426,400	9,734	440,000
3070 Food Discounts	(1,220)	(614)	(606)	(28,001)	(33,737)	(29,073)	(4,664)	(30,000)
3090 Golf Cart Rentals	14,111	10,000	4,111	474,924	471,426	475,000	(3,575)	475,000
3100 Greens Fees Income	32,832	24,000	8,832	1,193,158	1,162,954	1,225,000	(62,046)	1,225,000
3101 Advance Booking Fee	1,190	0	1,190	0	61,121	33,000	28,121	33,000
3130 Beverage	22,094	15,400	6,694	405,543	414,806	415,705	(899)	420,000
3131 Beverage Discounts	(1,226)	(1,063)	(163)	(27,079)	(14,396)	(28,704)	14,308	(29,000)
3160 Season Pass Income	0	0	0	219,412	251,540	225,000	26,540	225,000
3165 Resident ID Cards Income	15	0	15	117,486	137,888	137,000	888	137,000
3168 Merchandise Sales	17,629	10,700	6,929	265,136	260,981	265,675	(4,694)	267,000
3169 Rental Club Sales	16,051	8,000	8,051	18,642	26,871	21,000	5,871	24,000
3171 Tee Sign Revenue	0	0	0	6,250	6,500	6,000	500	6,000
3205 Tournaments & Leagues - Adult	0	0	0	79,210	70,175	75,000	(4,825)	75,000
3300 Events	0	0	0	132	0	500	(500)	1,000
3370 Grounds Maintenance Income	0	0	0	75	0	0	0	7,250
Total Income	122,676	77,923	44,753	3,282,119	3,412,405	3,406,503	5,902	3,441,750
Cost of Goods Sold								
4010 Cost of Food	3,618	3,240	(378)	134,660	155,524	153,504	(2,020)	158,400
4030 Cost of Beverages	6,190	3,850	(2,340)	90,944	92,037	103,926	11,889	105,000
6425 Merchandise	31,588	7,370	(24,218)	182,192	195,397	182,992	(12,405)	183,473
6560 Rental Supplies	0	10,800	10,800	22,585	6,936	29,000	22,064	33,000
Total COGS	41,395	25,260	(16,135)	430,382	449,894	469,422	19,528	479,873
Gross Profit	81,281	52,663	28,618	2,851,737	2,962,511	2,937,081	25,430	2,961,877
Expense								
5010 Salaries	31,500	31,557	57	340,238	347,625	347,136	(489)	410,250
5020 Wages	68,952	61,500	(7,452)	660,451	686,389	723,300	36,911	760,000
5024 Retirement Contributions	5,371	5,723	352	52,058	55,941	65,969	10,028	73,436
5030 Health Insurance	7,282	7,277	(5)	63,291	72,795	72,761	(34)	87,315
5040 Medicare Tax	1,630	1,350	(280)	16,664	17,200	15,708	(1,492)	19,203
5050 Unemployment Tax	225	187	(38)	2,298	2,373	2,167	(206)	2,649
5060 Worker's Compensation	2,391	2,391	(0)	25,091	22,523	23,912	1,389	28,694
6020 Advertising & Promotion	899	0	(899)	22,701	23,255	20,800	(2,455)	21,500
6040 Automobile Mileage	105	0	(105)	222	436	550	114	550
6080 Cart Paths	1,796	1,500	(296)	3,221	2,000	1,700	(300)	3,000
6090 Cash (Over)/Short	(140)	0	140	274	(192)	0	192	0
6110 Cleaning Supplies	155	100	(55)	3,442	3,249	5,000	1,751	5,000
6130 Center Landscaping	2,779	3,500	721	25,830	24,230	25,000	770	25,000
6140 Computer Expense / Support	849	1,452	603	11,610	16,899	18,409	1,510	24,050
6150 Consulting Fees	0	0	0	0	0	1,000	1,000	1,000
6180 Credit Card Fees	926	2,143	1,217	87,301	99,779	92,452	(7,327)	95,000
6200 Driving Range Supplies	0	0	0	6,655	6,889	10,000	3,111	10,000

Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
6210 Dues, Licenses & Certifications	18	0	(18)	3,998	5,586	4,900	(686)	4,900
6240 Equipment Rental	3,526	3,101	(425)	77,444	18,071	19,010	939	19,200
6250 Equipment Repairs & Parts	162	575	413	42,230	35,136	34,800	(336)	37,000
6265 Equipment Lease	0	0	0	7,098	7,098	7,100	2	7,100
6310 Fuel & Oil	3,098	3,000	(98)	19,711	23,757	28,000	4,243	30,000
6315 Golf Car Lease	0	0	0	126,968	191,458	190,568	(890)	190,568
6350 Irrigation Supplies / Pumphouse	0	0	0	20,647	22,060	25,000	2,940	25,000
6354 Laundry	0	0	0	9,348	11,289	8,816	(2,473)	9,500
6360 Legal Fees	340	0	(340)	2,077	7,332	2,000	(5,332)	2,000
6365 Lesson	270	0		0	0	500		500
6370 Liability Insurance	3,521	3,521	0	31,002	35,208	35,208	(0)	42,250
6400 Maintenance Agreements	2,730	650	(2,080)	7,231	9,194	8,700	(494)	11,250
6405 Maintenance & Repair	835	0	(835)	27,368	37,958	21,800	(16,158)	23,000
6410 Maint. Supplies/Tools	0	0	0	7,096	11,581	11,500	(81)	12,000
6420 Meals	0	0	0	2,216	1,230	1,300	70	2,000
6450 Equipment Expense / Furniture	0	0	0	4,563	6,102	6,500	398	6,500
6480 Operating Supplies	842	50	(792)	14,285	20,475	17,300	(3,175)	18,500
6485 Paper Goods / Supplies	913	0	(913)	11,571	15,747	14,500	(1,247)	14,500
6510 Pest Control	0	0	0	8,030	1,516	1,500	(16)	8,000
6561 Payroll Expenses	679	700	21	5,049	5,795	5,189	(606)	5,500
6580 Sand	7,268	5,500	(1,768)	17,125	24,510	20,000	(4,510)	20,000
6585 Satellite TV / Music	160	0	(160)	3,452	2,478	3,155	677	4,100
6590 Schools & Seminars	3,130	3,100	(30)	11,129	8,652	8,618	(34)	12,750
6600 Security Systems	73	75	2	717	727	750	23	900
6610 Seed & Chemicals	126	0	(126)	119,481	125,037	120,000	(5,037)	120,000
6630 Signage	0	0	0	656	258	500	242	500
6632 Smallwares	0	0	0	2,228	1,261	2,750	1,489	3,000
6650 Telephone	1,132	884	(248)	14,406	10,229	8,840	(1,389)	11,000
6660 Toilet Rental & Supplies	120	100	(20)	370	472	500	28	500
6690 Trash Removal	0	266	266	2,687	2,224	3,216	992	6,000
6710 Uniforms	29	0	(29)	9,241	9,900	10,400	500	11,000
6715 Utilities	6,858	5,700	(1,158)	69,834	74,917	71,368	(3,549)	81,500
6720 Vehicle Maintenance	13	50	37	3,073	869	1,000	131	2,000
6735 Volunteer & Employee Support	2,014	1,900	(114)	247	2,074	2,000	(74)	2,000
6740 Water System Maintenance	4,372	3,000	(1,372)	28,160	26,405	30,000	3,595	30,000
Total Expense	166,947	150,852	(16,095)	2,032,086	2,138,000	2,153,152	15,152	2,341,165
Net Ordinary Income	(85,666)	(98,189)	12,523	819,651	824,511	783,929	40,582	620,712
Other Income/Expense								
Other Income								
3170-1 Misc. Income	495	33	462	15,711	(424)	1,456	(1,880)	7,200
3125 Fund Raising Income	14,540	8,000	6,540	5,830	14,540	8,000	6,540	8,000
Total Other Income	15,035	8,033	7,002	21,541	14,116	9,456	4,660	15,200
Other Expense								
6283 Fund Raising Expenditure	11,946	8,000	(3,946)	5,923	11,946	8,000	(3,946)	8,000
Total Oter Expense	11,946	8,000	(3,946)	5,923	11,946	8,000	(3,946)	8,000
Net Other Income	3,089	33	3,056	15,618	2,170	1,456	714	7,200
Net Income	**(82,577)**	**(98,156)**	**15,579**	**835,269**	**826,680**	**785,385**	**41,295**	**627,912**

Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense								
Income								
3031 Memberships	67,912	58,700	9,212	639,801	661,278	619,525	41,753	720,000
3032 Punch Cards	10,554	7,750	2,804	142,664	151,727	131,900	19,827	160,000
3033 Daily Admissions	15,569	14,825	744	303,465	302,798	290,400	12,398	379,000
3034 Gymnastics Programs	7,295	14,125	(6,830)	125,535	130,258	122,250	8,008	145,000
3034-1 CARA Meet Host Income	0	0	0	5,544	5,076	5,500	(424)	5,500
3035 Aquatic Programs	2,020	3,175	(1,156)	34,804	36,270	40,850	(4,580)	45,000
3036 Fitness Programs	7,478	5,300	2,178	92,863	96,626	75,900	20,726	85,000
3036-1 Fitness Memberships	505	1,500	(995)	0	11,646	12,300	(654)	15,000
3037 Child Care	114	350	(236)	74	1,007	3,200	(2,193)	4,000
3038 Vending / Arcade	0	0	0	2,068	3,255	1,875	1,380	2,500
3039 Climbing Wall	1,030	900	130	7,005	7,724	8,950	(1,226)	9,500
3040 Retail Sales	770	975	(205)	19,043	17,489	18,150	(661)	24,000
3041 Concessions	2,085	1,400	685	8,162	9,190	8,100	1,090	12,000
3080 Program Fees-Adult / Teen	2,604	2,750	(146)	34,106	37,524	34,100	3,424	37,600
3085 Program Fees-Youth	7,010	5,475	1,535	105,347	138,140	109,500	28,640	122,000
3086 Youth Specialty Programs	1,598	1,200	398	105,359	118,206	104,500	13,706	105,000
3110 Interest Income	13,280	11,176	2,104	101,744	109,837	87,264	22,573	105,000
3111 Interest Income County	71	0	71	3,458	2,442	3,500	(1,058)	3,500
3123 Special Events Income	845	500	345	4,752	6,374	4,500	1,874	5,550
3124 Sponsorships	4,700	1,700	3,000	3,875	10,200	3,300	6,900	14,000
3172 Facility Rental Fees	13,247	2,750	10,497	38,930	67,487	43,050	24,437	78,500
3173 Skate Rentals	830	450	380	6,901	12,596	6,750	5,846	14,500
3180 Property Tax Income-Current	1,733	1,697	36	1,802,284	1,924,257	1,929,506	(5,249)	1,942,816
3181 Property Tax-Delinquent	(20)	0	(20)	206	(284)	0	(284)	0
3200 Specific Ownership Taxes	13,036	13,000	36	140,248	137,250	139,800	(2,550)	164,000
3205 Tournaments & Leagues - Adult	6,350	12,700	(6,350)	65,609	52,044	66,000	(13,956)	98,000
3206 Tournaments & Leagues - Youth	5	0	5	15,029	16,062	15,400	662	17,000
Total Income	180,620	162,398	18,222	3,808,877	4,066,479	3,886,070	180,409	4,313,966
Cost of Goods Sold								
6425 Merchandise	431	528	97	9,214	9,865	9,831	(34)	13,000
6427 Cost of Concessions	(537)	700	1,237	4,723	5,013	4,050	(963)	6,000
Total COGS	(106)	1,228	1,334	13,937	14,878	13,881	(997)	19,000
Gross Profit	180,726	161,170	19,556	3,794,939	4,051,601	3,872,189	179,412	4,294,966
Expense								
5010 Salaries	78,732	74,783	(3,949)	804,214	863,645	832,618	(31,027)	981,750
5020 Wages	75,880	85,123	9,243	832,436	945,940	926,257	(19,683)	1,101,000
5024 Retirement Contributions	8,387	9,962	1,575	95,070	100,202	109,108	8,906	129,328
5025 Contract Labor	8,274	10,083	1,809	102,559	106,329	106,034	(295)	132,100
5030 Health Insurance	18,214	21,468	3,254	189,908	201,526	213,602	12,076	256,663
5040 Medicare Tax	2,236	2,302	66	23,661	26,174	25,535	(639)	30,200
5050 Unemployment Tax	308	319	11	3,264	3,610	3,526	(84)	4,167
5060 Worker's Compensation	2,819	2,819	(0)	29,539	29,365	28,194	(1,171)	33,832
6000 Accounting Fees	0	0	0	17,000	17,000	17,500	500	17,500
6010 Adult Program Supplies	0	0	0	4,559	3,376	3,900	524	6,000
6020 Advertising & Promotion	240	0	(240)	17,635	12,080	14,242	2,162	19,700
6035 Aquatics	357	350	(7)	1,561	2,331	2,300	(31)	3,500
6040 Automobile Mileage	387	375	(12)	1,060	1,323	1,305	(18)	1,500
6060 Bank Charges	0	0	0	0	0	0	0	0
6070 Board/Staff Development	1,136	1,200	64	11,146	9,636	9,700	64	13,000
6090 Cash (Over)/Short	(26)	0	26	(289)	265	0	(265)	0
6110 Cleaning Supplies	4,284	0	(4,284)	13,381	13,342	9,438	(3,904)	16,300
6120 Climbing Wall Supplies	0	0	0	976	1,208	1,375	167	1,500
6130 Center Landscaping	0	0	0	4,876	4,078	2,400	(1,678)	2,400
6131 Community Gardens	0	0	0	0	3,787	4,500	713	4,500
6140 Computer Expense / Support	3,236	2,330	(906)	44,567	51,244	49,375	(1,869)	53,775
6150 Consulting Fees	24,889	25,000	111	16,123	25,180	25,325	145	30,000
6180 Credit Card Fees	3,096	3,027	(69)	37,858	40,588	40,056	(532)	48,450
6210 Dues, Licenses & Certifications	140	100	(40)	14,681	15,850	16,425	575	18,700
6220 Election Supplies	0	0	0	111	0	0	0	0
6240 Equipment Rental	0	0	0	11,880	11,918	11,600	(318)	12,000
6250 Equipment Repairs & Parts	35	50	15	7,251	11,080	7,750	(3,330)	10,300
6265 Equipment Lease	0	0	0	0	0	0	0	0

Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
6273 Field Trips-Youth	627	0	(627)	7,043	17,430	8,500	(8,930)	8,500
6274 Field Trips-Adult / Teen	610	300	(310)	517	610	1,200	590	1,200
6295 Fitness	0	0	0	8,054	1,623	4,100	2,477	5,000
6310 Fuel & Oil	686	700	14	7,504	6,718	9,675	2,957	13,500
6333 Gymnastics	14	25	11	10,497	10,169	10,175	6	14,000
6350 Irrigation Supplies / Pumphouse	11	0	(11)	1,222	1,295	3,000	1,705	3,000
6355 League & Tournament Supplies	168	0	(168)	8,676	6,581	10,200	3,619	13,000
6360 Legal Fees	0	0	0	3,003	1,360	2,360	1,000	10,000
6370 Liability Insurance	6,553	6,553	1	60,010	65,819	65,526	(293)	78,630
6400 Maintenance Agreements	0	0	0	29,744	20,851	21,810	959	41,500
6405 Maintenance & Repair	2,204	2,200	(4)	147,146	67,433	98,200	30,767	137,000
6410 Maint. Supplies/Tools	1,261	750	(511)	56,335	58,278	53,203	(5,075)	55,800
6420 Meals	1,005	925	(80)	3,633	3,969	4,710	741	6,300
6450 Equipment Expense / Furniture	953	958	5	12,696	10,357	12,084	1,727	15,000
6480 Operating Supplies	792	225	(567)	8,089	11,355	9,835	(1,520)	12,250
6485 Paper Goods / Supplies	0	0	0	7,365	3,744	5,300	1,556	8,500
6518 Pool Chemicals	1,967	1,950	(17)	24,217	34,114	32,150	(1,964)	35,500
6561 Payroll Expenses	1,277	1,200	(77)	16,575	14,864	14,100	(764)	17,000
6585 Satellite TV / Music	280	300	20	3,178	3,375	3,200	(175)	3,800
6590 Schools & Seminars	334	375	41	16,467	13,686	20,400	6,714	22,450
6600 Security Systems	117	116	(1)	1,149	1,167	1,168	1	1,400
6610 Seed & Chemicals	0	0	0	11,454	7,889	11,200	3,311	12,000
6630 Signage	786	0	(786)	1,085	2,620	2,000	(620)	2,000
6631 Special Events	89	100	11	1,778	2,058	2,750	692	3,500
6635 Rec Camp Supplies	257	250	(7)	5,728	4,161	5,475	1,314	6,000
6650 Telephone	1,716	1,791	75	18,587	18,333	18,131	(202)	22,700
6660 Toilet Rental & Supplies	(538)	0	538	3,375	2,838	1,350	(1,488)	3,500
6680 Transportation	77	0	(77)	7,192	8,035	7,775	(260)	7,775
6690 Trash Removal	600	570	(30)	5,580	7,424	6,110	(1,314)	7,250
6710 Uniforms	660	700	40	1,964	2,999	4,000	1,001	5,950
6715 Utilities	15,535	16,950	1,415	175,066	189,854	175,650	(14,204)	232,500
6720 Vehicle Maintenance	0	0	0	6,644	16,207	9,125	(7,082)	12,500
6730 Youth Program Supplies	95	0	(95)	6,087	12,360	6,100	(6,260)	6,800
6735 Volunteer & Employee Support	562	600	38	1,803	820	850	30	4,250
6740 Water System Maintenance	970	1,000	30	11,728	9,653	9,500	(153)	15,000
Total Expense	272,290	277,829	5,539	2,976,215	3,141,127	3,112,977	(28,150)	3,773,220
Net Ordinary Income	(91,564)	(116,659)	25,095	818,724	910,474	759,212	151,262	521,746
Other Income/Expense								
Other Income								
3122 Grand Classic Revenue	0	0	0	0	0	0	0	15,000
3125 Fund Raising Income	0	0	0	710	0	750	(750)	750
3170-1 Misc. Income	12,000	4	11,996	10,804	23,364	42	(6,678)	50
3183 Property Tax Income O&M	202	196	6	209,861	224,122	223,347	775	224,889
3210-1 Grant Income	0	0	0	4,755	0	0	0	600
Total Other Income	12,202	200	12,002	226,130	247,486	224,139	(6,653)	241,289
Other Expense								
6329-1 Grant Expense	0	0	0	4,055	0	0	0	600
6330 FVMRD Grants & Donations	0	0	0	8,500	11,000	10,500	(500)	10,500
6283 Fund Raising Expenditure	0	0	0	480	0	750	750	750
9020 Interest - Bonds / COPs	0	0	0	28,410	27,985	27,085	(900)	54,170
9030 Agent Fees	0	0	0	500	500	500	0	500
9040 Principal - Bonds / COPs	0	0	0	0	0	0	0	19,000
9050 Treasurer's Fees	100	95	(5)	100,794	107,486	107,643	157	108,385
Total Other Expense	100	95	(5)	142,739	146,971	146,478	(493)	193,905
Net Other Income	12,102	105	11,997	83,391	100,516	77,661	22,855	47,384
Net Income	**(79,462)**	**(116,554)**	**37,092**	**902,115**	**1,010,990**	**836,873**	**174,117**	**569,130**

Fraser Valley Metropolitan Recreation District
Foundry

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense								
Income								
3011 Bowling Sales	21,742	24,300	(2,558)	353,082	347,604	346,700	904	430,000
3038 Vending / Arcade	1,805	2,500	(695)	31,883	31,570	33,500	(1,930)	42,500
3041 Concessions	4,943	6,400	(1,457)	101,365	120,146	108,200	11,946	139,000
3043 Movie Sales	7,116	11,000	(3,884)	199,996	252,246	220,600	31,646	285,000
3060 Food	11,360	13,500	(2,140)	150,199	172,567	146,900	25,667	195,000
3070 Food Discounts	592	0	592	(8)	592	0	592	0
3124 Sponsorships	1,500	3,300	(1,800)	35,760	26,240	35,800	(9,560)	42,000
3130 Beverage	18,342	23,500	(5,158)	245,638	239,312	242,300	(2,988)	325,000
3131 Beverage Discounts	0	0	0	(3)	0	0	0	0
3172 Facility Rental Fees	1,400	6,200	(4,800)	27,774	29,607	25,900	3,707	45,000
3205 Tournaments & Leagues - Adult	7,200	6,400	800	21,800	29,940	29,200	740	42,000
Total Income	76,000	97,100	(21,100)	1,167,486	1,249,824	1,189,100	60,724	1,545,500
Cost of Goods Sold								
4010 Cost of Food	4,121	5,400	1,279	59,017	70,271	58,760	(11,511)	78,000
4030 Cost of Beverages	4,596	5,875	1,279	64,800	52,008	60,575	8,567	81,250
6426 Cost of Movies	3,729	5,500	1,771	83,902	106,306	110,300	3,994	142,500
6427 Cost of Concessions	1,888	1,728	(160)	26,437	30,065	29,214	(851)	37,530
Total COGS	14,335	18,503	4,168	234,156	258,651	258,849	198	339,280
Gross Profit	61,665	78,597	(16,932)	933,330	991,172	930,251	60,921	1,206,220
Expense								
5010 Salaries	12,231	12,154	(77)	77,846	126,624	133,692	7,068	158,000
5020 Wages	23,459	25,769	2,310	295,314	297,662	283,462	(14,200)	335,000
5024 Retirement Contributions	1,609	1,575	(34)	17,877	20,306	19,424	(882)	23,306
5030 Health Insurance	4,082	3,625	(457)	23,456	39,907	36,251	(3,656)	43,501
5040 Medicare Tax	622	609	(13)	6,912	7,851	7,513	(338)	9,012
5050 Unemployment Tax	86	84	(2)	953	1,083	1,036	(47)	1,243
5060 Worker's Compensation	265	265	(0)	3,261	2,809	2,654	(155)	3,184
5025 Contract Labor	2,925	0	(2,925)	0	2,925	0	(2,925)	0
6020 Advertising & Promotion	0	0	0	8,132	5,472	3,100	(2,372)	9,000
6090 Cash (Over)/Short	(0)	0	0	1,598	11	0	(11)	0
6110 Cleaning Supplies	3,834	3,900	66	8,035	7,866	9,500	1,634	9,500
6140 Computer Expense / Support	1,515	1,000	(515)	13,261	13,819	10,805	(3,014)	14,000
6150 Consulting Fees	250	250	0	2,500	2,500	2,500	0	3,000
6180 Credit Card Fees	3,018	3,324	306	37,679	47,560	40,402	(7,158)	52,000
6210 Dues, Licenses & Certifications	0	0	0	2,704	2,605	2,650	46	2,700
6240 Equipment Rental	115	115	0	2,579	1,035	2,470	1,435	2,700
6250 Equipment Repairs & Parts	1,707	1,700	(7)	13,592	15,252	15,245	(7)	17,000
6354 Laundry	554	550	(4)	4,963	5,957	5,550	(407)	6,200
6360 Legal Fees	0	0	0	0	0	0	0	500
6370 Liability Insurance	1,024	1,024	0	9,373	10,239	10,239	(0)	12,287
6400 Maintenance Agreements	0	1,500	1,500	11,080	8,860	10,180	1,320	17,000
6405 Maintenance & Repair	3,698	300	(3,398)	9,998	13,426	10,000	(3,426)	10,000
6410 Maint. Supplies/Tools	0	0	0	3,216	2,482	2,400	(82)	3,500
6420 Meals	0	0	0	0	94	100	6	600
6450 Equipment Expense / Furniture	88	0	(88)	239	4,628	2,000	(2,628)	2,000
6480 Operating Supplies	159	150	(9)	11,181	5,964	6,100	136	8,000
6485 Paper Goods / Supplies	333	325	(8)	9,961	9,857	10,325	468	11,500
6561 Payroll Expenses	192	200	8	0	2,542	2,100	(442)	2,500
6585 Satellite TV / Music	299	295	(4)	3,107	2,884	3,085	201	3,675
6590 Schools & Seminars	0	0	0	0	1,776	2,500	724	2,500
6600 Security Systems	0	0	0	390	0	0	0	400
6632 Smallwares	197	200	3	1,050	963	950	(13)	1,500
6650 Telephone	342	292	(50)	2,835	3,310	2,916	(394)	3,500
6690 Trash Removal	242	250	8	7,863	6,224	9,500	3,276	10,000
6710 Uniforms	0	0	0	0	1,137	1,200	63	1,500
6715 Utilities	2,683	2,800	117	34,023	35,641	36,650	1,009	45,000
6735 Volunteer & Employee Support	0	0	0	451	0	0	0	750
Total Expense	65,530	62,256	(3,274)	625,426	711,269	686,499	(24,770)	826,058

Fraser Valley Metropolitan Recreation District
Foundry

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Net Ordinary Income	(3,864)	16,341	(20,205)	307,904	279,903	243,752	36,151	380,162
Other Income/Expense								
Other Income								
3170-1 Misc. Income	0	63	(63)	1,007	103	624	(521)	750
Total Other Income	0	63	(63)	1,007	103	624	(521)	750
Other Expense								
9020 Interest - Bonds / COPs	0	0	0	113,640	111,940	108,340	(3,600)	216,680
9030 Agent Fees	0	0	0	2,000	2,000	2,000	0	2,000
9040 Principal - Bonds / COPs	0	0	0	0	0	0	0	76,000
Total Other Expense	0	0	0	115,640	113,940	110,340	(3,600)	294,680
Net Other Income	0	63	(63)	(114,633)	(113,837)	(109,716)	(4,121)	(293,930)
Net Income	**(3,864)**	**16,404**	**(20,268)**	**193,271**	**166,067**	**134,036**	**32,031**	**86,232**

Fraser Valley Metropolitan Recreation District
Capital Expenditures

August 31, 2026	Current Period			2025 YTD	Year to date			2026	2026	2027
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget	Forecast	Bud
Income										
3210-1 Grant Income	0	0	0	0	4,700	0	4,700	0	4,700	0
Total Income	0	0	0	0	4,700	0	4,700	0	4,700	0
Gross Profit	0	0	0	0	4,700	0	4,700	0	4,700	0
Net Ordinary Income	0	0	0	0	4,700	0	4,700	0	4,700	0
Other Expense										
9079 Capital Expenditures - Foundry	0	0	0	65,058	54,475	54,476	1	90,000	72,312	55,000
9077 Capital Expenditure-Parks & Rec	28,126	28,126	0	403,594	373,642	373,656	14	469,520	456,355	363,866
8001 · Internal Funds Transfer	0	0	0	0	0	0	0	0		
9078 Capital Expenditure-Golf Course	0	0	0	621,489	424,273	424,274	1	482,183	468,941	443,958
Total Other Expense	28,126	28,126	0	1,090,141	852,390	852,405	15	1,041,703	997,608	862,824
Net Other Income	(28,126)	(28,126)	0	(1,090,141)	(852,390)	(852,405)	15	(1,041,703)	997,608	862,824
Net Income	**(28,126)**	**(28,126)**	**0**	**(1,090,141)**	**(847,690)**	**(852,405)**	**4,715**	**(1,041,703)**	**(992,908)**	**(862,824)**

Parks and Recreation	2026 Budget	Actual To Date
2023 Pacifical Lease (new)	11,106	7,404
Gen Rec Mini Bus Lease	6,161	6,161
Parks 5-Year Lease - 2021 Bobcat	5,848	6,683
2024-Equip Lease (12559) - Parks	17,655	17,655
2026 Vehicle Lease - Maint	15,000	20,755
Total Leases	55,770	58,658
Lap Pool Boiler	35,000	
BECS System Upgrade	17,000	
Pottery Kiln	17,450	17,439
Land Acquisition @ FVSC	26,100	
Paving @ FVSC Parking Lot *(phase 2)*	211,000	160,538
Olympia Ice Resurfacer	20,000	
Sprinkler System - Natatorium *(phase 2)*	37,200	
Contingency	50,000	
Aquatics Lift (2025)		9,407
HVAC	-	47,300
Capital Expenditures	413,750	234,684
Capital Expenditures & Leases	469,520	293,342
Source Funds	-	
Parks & Rec Total	**469,520**	**293,342**

Pole Creek Golf Club	2026 Budget	Actual To Date
2022-Equip Lease (12391)	23,756	23,756
2024-Equip Lease (12559)	20,725	20,725
2025-Equip Lease	58,799	67,419
2026-Equip Lease	75,778	58,799
Total Leases	179,058	170,699
Patio Furniture	7,000	
Turf-Co CR-20 Hauler	50,000	51,596
Ridge Irrigation Design	15,000	5,249
Cook & Hold Oven	7,000	
Clubhouse Painting	30,000	30,800
Parking Lot Re-Paving	174,125	158,710
Contingency	20,000	
Keg Cooler		7,218
Capital Expenditures	303,125	253,573
Capital Expenditures & Leases	482,183	424,272
Source Funds	-	-
PCGC Total	**482,183**	**424,272**

Foundry	2026 Budget	Actual To Date
Total Leases		
Theater Seats	25,000	
Carpeting	15,000	30,836
Digital Marquii	35,000	
Contingency	15,000	
Capital Expenditures	90,000	30,836
Capital Expenditures & Lease	90,000	30,836
Source Funds	-	-
Foundry Total	**90,000**	**30,836**

Fraser Valley Metropolitan Recreation District
Debt Service

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense								
Income								
3111 Interest Income County	41	150	(109)	2,164	1,418	2,164	(746)	2,200
3181 Property Tax-Delinquent	(12)	0	(12)	201	(177)	0	(177)	-
3182 Property Tax Income Debt	1,124	1,100	24	1,245,437	1,247,899	1,250,469	(2,570)	1,259,095
Total Income	1,153	1,250	(97)	1,247,802	1,249,140	1,252,633	(3,493)	1,261,295
Gross Profit	1,153	1,250	(97)	1,247,802	1,249,140	1,252,633	(3,493)	1,261,295
Net Ordinary Income	1,153	1,250	(97)	1,247,802	1,249,140	1,252,633	(3,493)	1,261,295
Other Income/Expense								
Other Expense	0	0	0	0	0	0	0	
9020 Interest - Bonds / COPs	0	0	0	388,500	186,250	186,250	0	372,500
9030 Agent Fees	0	0	0	400	400	400	0	400
9040 Principal - Bonds / COPs	0	0	0	800,000	0	0	0	825,000
9050 Treasurer's Fees	58	55	(3)	62,392	62,461	62,524	63	62,955
Total Other Expense	58	55	(3)	1,251,292	249,111	249,174	63	1,260,855
Net Income	**1,095**	**1,195**	**(94)**	**(3,491)**	**1,000,030**	**1,003,459**	**(3,556)**	**440**

Fraser Valley Metropolitan Recreation District
CTF Funds

August 31, 2026	Current Period			2025 YTD	Year to date			2026
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense								
Income								
3020 Conservation Trust income	0	0	0	26,315	26,823	25,600	1,223	35,000
3110 Interest Income	2	3	(1)	19	15	22	(7)	25
Total Income	2	3	(1)	26,334	26,838	25,622	1,216	35,025
Gross Profit	2	3	(1)	26,334	26,838	25,622	1,216	35,025
Net Ordinary Income	2	3	(1)	26,334	26,838	25,622	1,216	35,025
Other Income/Expense								
Other Income								
3210-1 Grant Income	0	0	0	0	0	0	0	
Total Other Income	0	0	0	0	0	0	0	0
Other Expense								
8001 Internal Funds Transfer	0	0	0	0	0	0	0	
9070 Capital Expenditures	0	0	0	0	0	0	0	
Total Other Expense	0	0	0	0	0	0	0	0
Net Other Income	0	0	0	0	0	0	0	0
Net Income	**2**	**3**	**(1)**	**26,334**	**26,838**	**25,622**	**1,216**	**35,025**

Capital Expenditures	2026 Budget	Actual To Date
Capital Expenditures	-	-

To: FVMRD Board of Directors
From: Pole Creek Golf Club
Date: November 11, 2026
Subject: Golf Department Report

Golf Shop

The golf shop will be set up in the 1st week of December, keep an eye out for holiday specials! I will be updating our website with new booking/cancelation policies and season pass pricing changes by the end of December. I plan to reach out to the men's and ladies clubs before I post updates on the website as most of them are passholders who will be affected by these new policies.

Turf Maintenance

Just like last November we are "tank watering" our greens as we have blown out our irrigation system for the winter. On a good day, with three of us watering, we can get about 20 out of our 30 greens watered. Hopefully we get snow soon and we won't have to do this anymore.

This past season we used 46,925,855 gallons of water to irrigate the golf course. This is the 5th lowest amount since 2006 and it is the 6th lowest amount of moisture (6.88") since 2006. All those other years when we used less irrigation water, we had 9-11" of moisture. A goal at the beginning of the season was to use 20% less water than the average of the last 5 years. The average water usage of the last 5 years was 60,074,103 gallons. That total minus 20% came to 48,059,283. We are very happy to come in under that number as we didn't have much help from Mother Nature!

Bistro 28

We are opening for the winter season with our annual tradition of Thanksgiving Dinner on November 26th from 1:00 PM to 5:00 PM. Guests can enjoy a classic Thanksgiving menu featuring all the holiday favorites. We have 3 Full Moon Ski & Snowshoe Dinners planed for 2027—January 23rd, February 20th, and March 20th with live music and the bonfire with hot cocoa (trail access dependent on conditions).

Currently, we have three holiday parties scheduled for local businesses/HOAs in December. This winter, we plan to open on select Wednesdays each month, hosting special pop-up events in collaboration with local guests, distributors, and vendors. These events will provide additional opportunities to increase revenue, promote the Bistro, and strengthen our connections within the local community. I have also reached out to Kat to help promote these events going forward.

Fraser Valley Rec
WHERE THE FUN BEGINS

OCTOBER 2026

Department Report

Highlight...



Pickleball Returns to GPCRC!

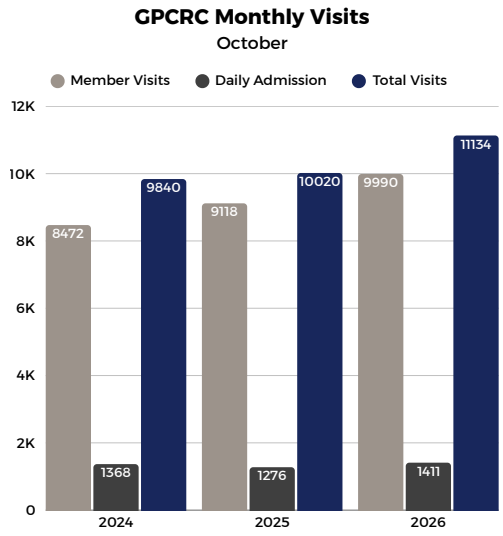
Pickleball returned to GPCRC in October, with consistent participation ranging from 4–15 players per session. Initially offered Monday–Thursday from 11:00 a.m.–1:00 p.m., the schedule has been adjusted to better accommodate participants. Current hours are Mondays and Wednesdays from 1:00–3:00 p.m. and Tuesdays and Thursdays from 9:00–11:00 a.m. This schedule is expected to remain in place throughout the winter months.

GPCRC

- Mohr Coffee officially opened at GPCRC on November 7. The bright yellow coffee trailer will typically operate Friday–Sunday mornings, offering coffee and hot chocolate to visitors. Hours may vary.
- Guest Services has hired two new front desk employees, with a third hire pending. The department expects to be fully staffed for the holiday season.
- The Winter 2026–27 Activity Guide has been released, with registration opening November 16.
- FVMRD and Winter Park Resort have renewed their annual partnership agreement. This year, the Resort's employees will be eligible for discounted four-month GPCRC memberships rather than day passes, while FVMRD receives annual ski passes for eligible staff. The updated agreement provides valuable benefits to employees of both organizations.

UPCOMING:

11/14 - Holiday Artisan Craft Fair
11/16 - Winter Program Registration Opens
11/26 - GPCRC Closed (Thanksgiving)
12/4 - LIon's Club - Festival of Trees
12/24 - GPCRC Hours 6:00 AM - 4:00 PM
12/25 - GPCRC Closed (Christmas Day)
12/31 - GPCRC Hours 6:00 AM - 4:00 PM
1/1/27 - GPCRC Hours 9:00 AM - 8:00 PM



AQUATICS

- The December lifeguard certification course has enough participants to move forward. With limited staffing over Thanksgiving, the opportunity to bring additional lifeguards onboard before winter break will be highly beneficial.
- Two new swim lesson programs will launch in December. Starfish is a parent-and-tot class for ages 6 months–2.5 years, introducing young swimmers to the water. Guppies, for ages 2.5–4, includes parent participation in the water and focuses on building confidence, independence, and foundational skills to prepare swimmers for Minnows.

FITNESS & GYMNASTICS

- Group Fitness attendance increased by nearly 130 visits compared to October 2025, while SilverSneakers branded class participation more than doubled.
- Year-to-date Group Fitness revenue, including drop-in fees and Fitness Membership+, has surpassed the full-year 2025 total.
- Ski Conditioning wrapped up November 5, with three of the four classes reaching maximum enrollment and positive feedback from participants.
- Gymnastics has added Family Gym and trampoline classes during Thanksgiving break to accommodate holiday visitors. Gymnastics and Aerials are also preparing for their annual holiday showcase.
- After School Climbing Club is seeing high enrollment, with staff considering expanding to four days per week.
- Winter Park Competition Center's Fulltime Academy has begun using GPCRC for dryland conditioning with its older athletes.

GENERAL RECREATION

- Two final special events will round out the year: the Holiday Artisan Craft Fair on November 14 and the Gingerbread House Competition. Both are popular traditions among staff and the community.
- The Mighty Mollie Ski Program will return in January through FVMRD's partnership with Granby Ranch, providing youth with an opportunity to develop their skiing skills.

SPORTS COMPLEX

- Sports Complex staff are preparing for winter operations, including completing turf aeration at FVSC and Fraser Valley Elementary School.
- Fraser Valley Curling Club began its season November 8 with 24 teams, two more than last year. The league plays Sunday afternoons and includes 10 regular-season games plus playoffs.
- Adult Mixer Hockey wraps up November 19 with 120 skaters across 10 teams. Regular-season Adult Hockey begins in December, with 18–20 teams anticipated.
- The IceBox remains busy with FVHA using the rink four nights per week, including nine home games and six clinics scheduled in November. Middle Park High School Hockey began practices November 9, with its home opener against Durango scheduled for November 20.
- Adult Drop-In Pickleball has returned to Fraser Valley Elementary on Mondays and Wednesdays from 5:30–7:30 p.m.
- Grand County Youth Basketball registration is open, with practices beginning January 4 at Fraser Valley Elementary.

MAINTENANCE

- Steam Room: Tile installation began November 13. Once completed, specialized grout designed for commercial steam rooms will be applied, requiring a 14-day curing period. Reopening may still be approximately three weeks away.
- Natatorium HVAC: Repairs to the pool air handling unit experienced another setback when the fan hub broke during removal of the shaft. A replacement hub has been ordered with expedited shipping, and repairs are on hold until it arrives.



To: FVMRD Board of Directors
From: Brian Brigance
Division: Family Entertainment Division
Date: November 12th, 2026
Subject: The Foundry Cinema & Bowl Department Report

Bowling

Our $10 hourly bowling promotion, which ran Sunday through Thursday throughout October and into November, has now wrapped up as the resort opens and we transition into the winter season. Bowling leagues have been performing well and are providing consistent traffic throughout the week, with ongoing lane maintenance being completed as needed to maintain quality and reliability. Looking ahead to December and January, we will be testing dynamic pricing for the first time by increasing our hourly bowling rate from $15 to $18 during these peak winter months. This will allow us to better capitalize on periods of high demand while evaluating how dynamic pricing can help maximize revenue and manage lane availability during our busiest times.

Cinema

The theatre seating replacement project is nearing completion, with the new seats expected to arrive by Monday, November 24. We are looking forward to completing the installation in a timely manner and having the project fully wrapped up ahead of several highly anticipated releases, including *Dune: Part Three* and *The Hunger Games: Sunrise on the Reaping*.

Our Warren Miller opening night on November 12 was a huge success, with more than 120 guests in attendance. A special thank you to Jones Pass Guides, Winter Park Avalanche Dogs, Granby Ranch, Fraser Valley Arts, Winter Park Film Festival, Fraser & Winter Park Chamber of Commerce, and Headwaters Trail Alliance for participating in the event. Each organization provided a booth, interacted with guests, and helped create a strong community presence throughout the evening. We also greatly appreciate their generous raffle donations, which helped make the event even more engaging for our guests and provided additional value to the evening.

Food & Beverage

We continue to see strong food and beverage sales as winter visitation begins to increase. With business levels now reaching a point where additional service efficiencies can have a meaningful impact, we are excited to begin utilizing our handheld ordering tablet and introducing a cocktail server who will roam throughout the arcade and bowling lanes. This additional service will allow us to better engage guests outside of the traditional bar and restaurant areas, increase ordering opportunities, and improve overall service efficiency. As winter business continues to build, we will continue evaluating staffing levels and service strategies to ensure we are positioned to capitalize on increased visitation while maintaining a strong guest experience.

Sincerely,

Foundry Staff

To: FVMRD Board of Directors
From: Scott Ledin, Administration Division
Date: November 13, 2026
Subject: District Administration Department Report

General Administration
We have initiated the updated employee evaluation process with the goal of completing prior to the Christmas holidays. We have also met with both the Town of Fraser and the East Grand School District to update existing Intergovernmental Agreements (IGA's). We are awaiting final review from counsel before considering final execution.

National Special Districts Association
The 2026 midterm elections have brought significant change to Washington, D.C., with Democrats taking control of both the U.S. House and Senate in the 120th Congress, beginning January 3, 2027. While votes are still being counted in several races, the election will bring an unprecedented number of new members to Congress—and a new opportunity for the National Special Districts Association (NSDA) to educate policymakers about the essential role of special districts in delivering local services.

What the Elections Mean for the Special Districts Fairness and Accessibility Act
The Special Districts Fairness and Accessibility Act (H.R. 2766 / S. 2014) enters the next Congress with a strong foundation of bipartisan support. If it doesn't succeed in the 119th, we will reintroduce this quickly with bill champions.

- House: Of the 28 House cosponsors in the 119th Congress, 21 won reelection or are expected to return. Several additional seats will welcome new members, creating opportunities to build support for the legislation.
- Senate: Four of the five Senate supporters are expected to return. With Sen. John Cornyn leaving Congress, the legislation will need a new Senate lead. Sen. Jeff Merkley and Sen. Ruben Gallego are potential key allies as the bill moves forward.

Community Needs Assessment (CNA)
The statistically valid survey is expected to arrive in residents' mailboxes in November. We will also make a email and social media push to engage as many people as possible in the process. The results will provide valuable community input to help guide future planning, identify service gaps, and inform the District's programming, facility, and capital investment priorities.

Town of Winter Park Urban Renewal Authority (WPURA)
The next WPURA meeting is scheduled for Tuesday, November 17th. The WPURA will partner with the Town to move forward with an application to the State's transit and housing investment zone grant program, which would provide State sales tax sharing to support the work. On the regional front, voters weighed in on formation of the Regional Transit Authority in the November 3rd election. On the federal side, the permit application to the US Forest Service for the Aerial Transit System (ATS) and the Vasquez ski area expansion was submitted in late October. In design, the team is pursuing keeping the downtown portal on the south side of Vasquez Rd, and recent on-site survey work was completed to verify the lidar survey findings.

Headwaters Trails Alliance

Headwaters Trails Alliance has reported substantial progress maintaining and improving Grand County's regional trail system since late March 2026. The following statistics highlight the total contributions of HTA staff and volunteers for the 2026 field season:

Activity or Measure	**2026 Results**
Individual volunteers	543
Hours worked on trails	2,734
Total volunteer hours	3,420
Distance covered	829 miles
Trees removed	6,285
Drains cleared	2,819
Trail tread restored	67,903 feet
Social trail decommissioned	3,594 feet
Trash removed	307 pounds
Public contacts made	1,541
HTA staff hours	3,728

These results demonstrate the significant investment of time and resources required to maintain a high-quality regional trail system. The combined efforts of HTA staff and volunteers contribute to trail sustainability, visitor education, responsible recreation, and the long-term protection of our outdoor recreation assets.

Sincerely,
District Administration