

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005							
BUDGET YEAR: 2025							
	2022	2023	2023	2024	2024	2024	2025
DISTRICT BUDGET SUMMARY	ACTUAL	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET	FINAL BUDGET	PROJECTIONS	BUDGET
RESERVE FUNDS BEGINNING BALANCE	2,695,887	2,878,957	2,878,957	3,990,071	3,990,071	3,990,071	2,986,798
<b>OPERATING REVENUES</b>							
GOLF COURSE	2,971,529	2,937,244	2,929,129	3,146,800	3,051,645	3,051,119	3,263,175
PARKS & RECREATION	1,556,379	1,821,055	1,821,150	1,786,250	1,918,273	1,920,421	2,035,300
FOUNDRY REVENUES	1,139,478	1,263,199	1,270,008	1,283,000	1,349,337	1,349,950	1,366,250
FUNDRAISING / GRANT REVENUES	111,047	57,517	28,623	19,250	25,126	25,116	16,750
CERTIFICATES OF PARTICIPATION (FOUNDRY)	0	4,261,431	4,261,431	0	0	0	0
<b>TOTAL OPERATING REVENUES</b>	<b>5,778,433</b>	<b>10,340,446</b>	<b>10,310,341</b>	<b>6,235,300</b>	<b>6,344,381</b>	<b>6,346,606</b>	<b>6,681,475</b>
<b>NON-OPERATING REVENUES</b>							
INTEREST INCOME	6,907	86,559	86,104	115,000	120,852	121,875	100,000
INTEREST INCOME - PROPERTY TAXES	2,170	2,442	2,442	1,800	3,896	4,267	2,000
MISCELLANEOUS / GRANTS	0	22,476	22,475	0	0	0	0
PROPERTY TAXES	1,148,830	1,178,907	1,178,907	1,921,324	1,998,934	1,998,934	2,028,323
SPECIFIC OWNERSHIP TAXES	148,158	154,515	156,487	152,000	156,157	156,157	156,000
<b>TOTAL NON-OPERATING REVENUES</b>	<b>1,306,065</b>	<b>1,444,899</b>	<b>1,446,415</b>	<b>2,190,124</b>	<b>2,279,839</b>	<b>2,281,233</b>	<b>2,286,323</b>
<b>CONSERVATION TRUST REVENUES</b>							
CONSERVATION TRUST	38,062	39,031	42,035	40,000	59,812	59,812	40,000
CONSERVATION TRUST - INTEREST	72	68	69	75	23	23	25
<b>TOTAL CONSERVATION TRUST REVENUE</b>	<b>38,134</b>	<b>39,099</b>	<b>42,105</b>	<b>40,075</b>	<b>59,835</b>	<b>59,835</b>	<b>40,025</b>
<b>DEBT SERVICE REVENUES</b>							
PROPERTY TAXES	1,249,744	1,264,868	1,264,868	1,272,668	1,272,647	1,272,268	1,256,428
INTEREST INCOME - PROPERTY TAXES	2,344	2,607	2,607	2,000	2,499	2,825	2,200
<b>TOTAL DEBT SERVICE REVENUES</b>	<b>1,252,088</b>	<b>1,267,475</b>	<b>1,267,475</b>	<b>1,274,668</b>	<b>1,275,146</b>	<b>1,275,093</b>	<b>1,258,628</b>
<b>GPCRC EXPANSION PROJECT</b>							
CERTIFICATES OF PARTICIPATION	0	996,902	996,902	0	0	0	0
INTEREST INCOME	0	6,024	6,265	25,000	50,047	50,047	0
FUNDRAISING / GRANT REVENUES	0	80,000	80,000	1,528,025	1,769,893	1,769,893	0
<b>TOTAL GPCRC EXPANSION PROJECT REVENUES</b>	<b>0</b>	<b>1,082,926</b>	<b>1,083,167</b>	<b>1,553,025</b>	<b>1,819,940</b>	<b>1,819,940</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>8,374,720</b>	<b>14,174,845</b>	<b>14,149,504</b>	<b>11,293,192</b>	<b>11,779,141</b>	<b>11,782,707</b>	<b>10,266,451</b>
<b>OPERATING EXPENSES</b>							
GOLF COURSE	2,392,888	2,345,589	2,310,957	2,537,142	2,493,581	2,491,161	2,699,008
PARKS & RECREATION	2,208,781	2,415,974	2,384,005	2,778,542	2,852,536	2,852,708	3,032,379
ADMINISTRATION	450,365	494,293	485,681	568,449	551,373	553,358	634,194
FOUNDRY EXPENSES	1,055,166	1,135,935	1,139,719	1,227,102	1,287,981	1,287,947	1,310,272
FUND RAISING EXPENSES	409	1,039	654	750	750	750	750
OPERATING GRANTS	30,310	62,907	88,837	11,500	12,509	12,505	9,500
<b>TOTAL OPERATING EXPENSES</b>	<b>6,137,919</b>	<b>6,455,737</b>	<b>6,409,853</b>	<b>7,123,485</b>	<b>7,198,730</b>	<b>7,198,429</b>	<b>7,686,103</b>
<b>NON-OPERATING EXPENSES</b>							
TREASURER'S FEES	57,472	58,990	58,990	96,066	100,114	100,114	101,416
<b>DEBT SERVICE EXPENSES</b>							
BOND INTEREST AND PRINCIPAL	1,190,700	1,200,600	1,200,600	1,210,000	1,210,000	1,210,000	1,188,900
TREASURER FEES	62,521	63,291	63,291	63,633	63,633	63,724	62,821
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>1,253,221</b>	<b>1,263,891</b>	<b>1,263,891</b>	<b>1,273,633</b>	<b>1,273,633</b>	<b>1,273,724</b>	<b>1,251,721</b>
<b>TOTAL EXPENSE</b>	<b>7,448,612</b>	<b>7,778,618</b>	<b>7,732,734</b>	<b>8,493,184</b>	<b>8,572,477</b>	<b>8,572,267</b>	<b>9,039,240</b>
GENERAL RESERVE FUND INCREASE (DECREASE)	226,153	290,268	278,021	540,317	705,956	707,335	560,134
FOUNDRY RESERVE FUND INCREASE (DECREASE)	84,312	4,388,695	4,391,721	55,898	61,356	62,003	55,978
GOLF COURSE FUND INCREASE (DECREASE)	578,641	591,655	618,172	609,658	558,064	559,958	564,167
CONSERVATION TRUST FUND INCREASE (DECREASE)	(8,816)	(79,449)	(70,443)	34,075	3,787	3,787	(9,975)
GPCRC EXPANSION PROJECT FUND INCREASE (DECREASE)	0	1,082,926	1,083,167	1,553,025	1,819,940	1,819,940	0
DEBT SERVICE FUND INCREASE (DECREASE)	(1,133)	3,584	3,585	1,035	1,513	1,369	6,907
NET REVENUE OVER (UNDER) EXPENSES	879,157	6,277,679	6,304,222	2,794,008	3,150,616	3,154,392	1,177,211
<b>TOTAL FUNDS AVAILABLE (net revenue and reserve)</b>	<b>3,575,044</b>	<b>9,156,637</b>	<b>9,183,179</b>	<b>6,784,079</b>	<b>7,140,687</b>	<b>7,144,463</b>	<b>4,164,009</b>
<b>CAPITAL EXPENDITURES</b>							
CAPITAL EXPENDED - POLE CREEK	577,652	794,904	794,904	653,553	654,270	654,270	639,395
CAPITAL EXPENDED - GPCRC EXPANSION PROJECT	0	0	0	2,636,192	2,903,107	2,903,107	0
CAPITAL EXPENDED - FOUNDRY	0	4,261,431	4,261,431	140,000	96,852	96,852	7,000
CAPITAL EXPENDED - PARKS & REC	118,435	136,773	136,773	395,451	503,434	503,436	485,416
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>696,087</b>	<b>5,193,108</b>	<b>5,193,108</b>	<b>3,825,196</b>	<b>4,157,664</b>	<b>4,157,665</b>	<b>1,131,811</b>
<b>CAPITAL EXPENDITURES - CONSERVATION TRUST FUNDS</b>	<b>46,950</b>	<b>118,548</b>	<b>112,548</b>	<b>6,000</b>	<b>56,048</b>	<b>56,048</b>	<b>50,000</b>
<b>RESERVES</b>							
CONSERVATION TRUST CAPITAL RESERVE (RESTRICTED)	105,711	26,262	35,268	69,343	39,055	39,055	29,080
TABOR RESERVES STATE MANDATE (RESTRICTED)	75,000	75,000	75,000	75,000	75,000	75,000	75,000
DEBT SERVICE RESERVE FUND (RESTRICTED)	284,982	288,566	288,567	289,601	290,079	289,936	296,843
RESERVE FUND COMMUNITY GARDENS	9,000	9,000	9,000	9,000	9,000	9,000	9,000
RESERVE FUND - GPCRC EXPANSION	0	1,082,926	1,083,167	0	0	0	0
GENERAL RESERVE FUND (UNASSIGNED, 6% as of 2022)	308,414	322,728	319,747	427,409	431,924	431,906	461,166
GENERAL RESERVE FUND - FOUNDRY	204,028	331,292	334,317	231,637	278,714	279,364	323,347
GENERAL RESERVE FUND - POLE CREEK CAPITAL (ASSIGNED)	1,334,043	1,124,406	1,152,255	1,069,948	1,017,120	1,019,056	933,540
GENERAL RESERVE FUND - PARKS & REC CAPITAL (ASSIGNED)	557,781	703,350	692,750	786,944	842,131	843,481	904,222
<b>TOTAL RESERVES</b>	<b>2,878,957</b>	<b>3,963,529</b>	<b>3,990,071</b>	<b>2,958,883</b>	<b>2,983,023</b>	<b>2,986,798</b>	<b>3,032,198</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>183,070</b>	<b>1,084,571</b>	<b>1,111,114</b>	<b>(1,031,189)</b>	<b>(1,007,048)</b>	<b>(1,003,273)</b>	<b>45,400</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2025

CAPITAL RESERVE EXPENDITURES									
Capital Project Description - Parks & Recreation	Location	Dept	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Final Budget 2024	Projections 2024	Budget 2025
2019 Pick-up w/ Dump Bed Lease	FVSC	Parks	12,551	12,551	12,551	-	-	-	-
2020 General Rec Mini Bus Lease (exp 2026)		General Rec	12,322	12,321	12,321	12,321	12,321	12,321	12,321
2021 Parks Equipment 5-Year Lease (exp 2026)	FVSC	Parks	10,024	10,024	10,024	10,024	10,024	10,024	10,024
2023 Mini Van Vehicle Lease (exp 2027)		General Rec		9,404	9,403	11,106	11,106	11,106	11,106
2024 Equipment Lease (exp 2028)	FVSC	Parks				20,000	18,415	18,415	18,415
Dry Sauna Wood Replacemenet	GPCRC	Natatorium	6,096						
Park Entrance Signage	FVSC	Parks	7,832						
Field Storage Unit	FVSC	Parks	10,996						
Infield Groomer Unit	FVSC	Parks	9,377						
Olympia Ice Resurfacer	FVSC	Ice Rink	20,000						
Domain Controller	Admin		9,102						
Hammerstrength Platform	GPCRC	Fitness	4,905						
Kiln Wheels and Shelves	Pottery Stu	General Rec	6,995						
Snowplow for F250	GPCRC	Maintenance	5,729						
Carpet Replacement (Mtg Rm/LG office/Admin)	GPCRC		2,506	8,391	8,391				
Custom Tramp Pads	GPCRC	Gymnastics	-	8,535	8,535				
Standing Mower	FVSC	Parks	-	8,066	8,066				
Ice Box Solar Project	FVSC	Ice Rink		33,110	33,110				
Sport Court Flooring	FVSC	Ice Rink		102,352	102,352				
Source Funding - FVLC Donation	FVSC	Ice Rink		(45,000)	(45,000)				
Source Funding - CTF Funds	FVSC	Ice Rink		(57,352)	(57,352)				
Additional Cybex Cable Unit	GPCRC	Fitness		11,676	11,676				
Bike Park Demolition	FVSC	Parks		16,577	16,577				
Roof Top Unit - motor replacement (2)	GPCRC	Maintenance		21,119	21,119				
Less Grant - FVRF	FVSC	Ice Rink		-	(15,000)				
Leisure Pool Play Feature	GPCRC	Natatorium				105,000	104,800	104,800	
Steam Generator	GPCRC	Natatorium				18,000	18,270	18,270	
Windscreens	Tennis	Parks				5,500	-	-	
Upgrade Building Automation System	GPCRC	Maintenance				35,000	33,398	33,398	
Sound System - Ice Rink	FVSC	Ice Rink				10,000	9,008	9,008	
Office Flooring	GPCRC	Guest Services				12,200	6,222	6,222	
Office Remodel	GPCRC	Guest Services				5,500	3,250	3,250	
Parking lot Lighting	FVSC	Parks				100,000	80,533	80,533	
GPCRC Expansion Project	GPCRC	Fitness				-	187,000	187,000	
FVSC/IceBox Boiler	FVSC	Ice Rink					9,087	9,089	
Lap Pool Boiler	GPCRC	Natatorium	-	-	-	35,000	-	-	35,000
Espresso S3 Upright Bike	GPCRC	Fitness	-	-	-	7,500	-	-	7,500
Becs Chemical Feed Controller	GPCRC	Natatorium				8,300	-	-	8,300
Sports Complex Parking Lot Paving	FVSC	Parks							200,000
Security System Upgrades	GPCRC	GPCRC							14,750
New Caprpet for Spring Floor	GPCRC	Gymnastics							12,000
Stair Climber	GPCRC	Fitness							12,000
Rooftop HVAC	GPCRC	Maintenance							52,000
Natatorium Door Replacement	GPCRC	Natatorium							30,000
Spray Foam Insulation	GPCRC	Maintenance							35,000
Electric Blinds for Expansion	GPCRC	Fitness							12,000
Performance Testing Equipment	GPCRC	Fitness							15,000
<b>Total Capital Expenditures - Parks &amp; Recreation</b>			<b>118,435</b>	<b>151,774</b>	<b>136,773</b>	<b>395,451</b>	<b>503,434</b>	<b>503,436</b>	<b>485,416</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2025

CAPITAL RESERVE EXPENDITURES									
Capital Project Description - Golf Course	Location	Dept	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Final Budget 2024	Projections 2024	Budget 2025
2018 - 5 Year Equipment Lease (exp 2022)	PCGC	Turf Maint	16,458						
2019 - 5 Year Equipment Lease (exp 2023)			16,038	16,042	16,042	-	-	-	-
2019 - Ally Lease - Chevy 2500 (exp 2024)	PCGC	Turf Maint	8,069	8,069	8,069	672	672	672	-
2020 - 5 Year Equipment Lease (exp 2024)	PCGC	Turf Maint	23,095	23,095	23,095	23,095	23,095	23,095	-
2021 - 5 Year Equipment Lease (exp 2025)	PCGC	Turf Maint	26,310	26,310	26,310	26,310	26,310	26,310	26,310
2022 - 5 Year Equipment Lease (exp 2026)	PCGC	Turf Maint	23,756	23,756	23,756	23,756	23,756	23,756	23,756
2024 - 5 Year Equipment Lease (exp 2028)	PCGC	Turf Maint				23,220	20,321	20,321	20,321
2025 - 5 Year Equipment Lease (exp 2029)	PCGC	Turf Maint							61,902
Cart Path Phase I, II, III & IV	PCGC	Turf Maint	239,200	171,699	171,699	370,000	362,375	362,375	340,000
Gaylord Reservoir Repair	PCGC	Turf Maint	167,763	16,467	16,467				
Domain Controller	PCGC	Clubhouse	6,219						
Large Utility Vehicle	PCGC	Turf Maint	25,919						
Weather Station	PCGC	Turf Maint	7,087						
Culvert Replacement	PCGC	Turf Maint	17,738		-				
Walk-in Fridge	PCGC	Bistro 28	-	7,228	7,228				
Triplex Mower	PCGC	Turf Maint		44,721	44,721				
Air Conditioner Unit Replacement	PCGC	Clubhouse		51,460	54,168	-	2,708	2,708	
Driving Range Netting	PCGC	Turf Maint		79,500	79,500				
Concrete Pad and Artificial Turf	PCGC	Turf Maint		50,820	50,820				
Clubhouse Radio Repeater and Radios (PS)	PCGC	Clubhouse		8,290	8,290				
4 Additional Ranger Carts (PS)	PCGC	Clubhouse		15,800	15,800				
Asphalt Lower / Maint Parking Area	PCGC	Clubhouse		223,748	223,748				
Stain outbuildings and fences	PCGC	Turf Maint		7,600	7,600				
Champion Tuff Grill(F&B)	PCGC	Bistro 28		7,879	7,879				
Sprayer Pumps	PCGC	Turf Maint		9,712	9,712				
Hobart Dish Machine	PCGC	Bistro 28		-	-	25,000	29,104	29,104	
Skid Steer (Turf)	PCGC	Turf Maint				70,000	64,560	64,560	
Small Utility Cart - x2 (Turf)	PCGC	Turf Maint				19,000	19,059	19,059	
Awning	PCGC	Clubhouse				10,000	18,395	18,395	
Mens Club Donation for Awning	PCGC	Clubhouse					(4,500)	(4,500)	
Website Redesign	PCGC	Clubhouse				15,500	16,099	16,099	
Phone System / Internet Upgrade	PCGC	Clubhouse				10,000	-	-	
Turf Edger & Seeder	PCGC	Turf Maint				30,000	29,624	29,624	
Culvert & Bridge Replacement	PCGC	Turf Maint				-	22,692	22,692	
Patio Furniture	PCGC	Clubhouse				7,000	-	-	7,000
Small Utility Vehicle	PCGC	Turf Maint							10,000
Irrigation Digital Communication Upgrade	PCGC	Turf Maint							51,706
Fire Protection Station Upgrade	PCGC	Turf Maint							98,400
<b>Total Capital Expenditures - Pole Creek Golf Club</b>			<b>577,652</b>	<b>792,196</b>	<b>794,904</b>	<b>653,553</b>	<b>654,270</b>	<b>654,270</b>	<b>639,395</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2025

<b>CAPITAL RESERVE EXPENDITURES</b>									
<b>Capital Project - Foundry</b>	<b>Location</b>	<b>Dept</b>	<b>Actual 2022</b>	<b>Final Budget 2023</b>	<b>Actual 2023</b>	<b>Original Budget 2024</b>	<b>Final Budget 2024</b>	<b>Projections 2024</b>	<b>Budget 2025</b>
Purchase Foundry Real Estate	Foundry	Foundry		4,261,431	4,261,431	0	0	0	-
Renovations	Foundry	Foundry			-	75,000	28,970	28,970	-
POS Upgrades	Foundry	Foundry			-	60,000	67,882	67,882	-
Water Softener	Foundry	Foundry			-	5,000	0	0	-
Furniture	Foundry	Foundry							7,000
<b>Total Capital Expenditures - Foundry</b>			-	<b>4,261,431</b>	<b>4,261,431</b>	<b>140,000</b>	<b>96,852</b>	<b>96,852</b>	<b>7,000</b>
<b>District Wide Capital Expenditures</b>			<b>696,087</b>	<b>5,205,401</b>	<b>5,193,108</b>	<b>1,189,004</b>	<b>1,254,557</b>	<b>1,254,558</b>	<b>1,131,811</b>
<b>Source Funding:</b>									

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2025

<b>GPCRC Expansion Project</b>								
		<b>Actual</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Projection</b>	<b>Budget</b>
	<b>Revenue</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
3110	Interest Income	0	6,024	6,265	25,000	50,047	50,047	
3209	Donations	0	0	0	35,725	42,206	42,206	
<b>Total Revenue</b>		<b>0</b>	<b>6,024</b>	<b>6,265</b>	<b>60,725</b>	<b>92,253</b>	<b>92,253</b>	<b>0</b>
<b>Net Operating Income</b>		<b>0</b>	<b>6,024</b>	<b>6,265</b>	<b>60,725</b>	<b>92,253</b>	<b>92,253</b>	<b>0</b>
<b>Other Income</b>								
3125	Capital Improvement Fee	0	0	0	147,500	139,137	139,137	
3210	Grants	0	80,000	80,000	1,344,800	1,351,550	1,351,550	
4072	Prior Year Capital Release	0	0	0	1,083,167	1,083,167	1,083,167	
2502	Internal Funds Transfer (CTF, Capital)	0	0	0	0	237,000	237,000	
9095	COP / Bond Proceeds	0	996,902	996,902	0	0	0	0
<b>Total Other Income</b>		<b>0</b>	<b>1,076,902</b>	<b>1,076,902</b>	<b>2,575,467</b>	<b>2,810,854</b>	<b>2,810,854</b>	<b>0</b>
<b>Other Expenses</b>								
9070	Capital Expenditures	0	0	0	2,636,192	2,903,107	2,903,107	
<b>Total Other Expense</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,636,192</b>	<b>2,903,107</b>	<b>2,903,107</b>	<b>0</b>
<b>Total Other Expense</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,636,192</b>	<b>2,903,107</b>	<b>2,903,107</b>	<b>0</b>
<b>Revenue Over (Under) Expenses</b>		<b>0</b>	<b>1,082,926</b>	<b>1,083,167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2025**

<b>DEBT SERVICE - NORMALIZED</b>							
	<b>Actual</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Projection</b>	<b>Budget</b>
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>NON-OPERATING REVENUES</b>							
# Interest Income - County	2,344	2,607	2,607	2,000	2,499	2,825	2,200
# Property Taxes Debt Service-Delinquent	(2,961)	(499)	(499)	0	(21)	(21)	0
# Property Taxes Debt Service	1,252,705	1,265,367	1,265,367	1,272,668	1,272,668	1,272,289	1,256,428
	1,252,088	1,267,475	1,267,475	1,274,668	1,275,146	1,275,093	1,258,628
<b>NON-OPERATING EXPENSES</b>							
# Interest Expense - Bonds	435,300	420,200	420,200	404,600	404,600	404,600	388,500
# Agent Fees	400	400	400	400	400	400	400
# Debt Service Bond Principal	755,000	780,000	780,000	805,000	805,000	805,000	800,000
# Treasurer's Fees	62,521	63,291	63,291	63,633	63,633	63,724	62,821
	1,253,221	1,263,891	1,263,891	1,273,633	1,273,633	1,273,724	1,251,721
<b>Revenue Over (Under) Expenses</b>	<b>(1,133)</b>	<b>3,584</b>	<b>3,585</b>	<b>1,035</b>	<b>1,513</b>	<b>1,369</b>	<b>6,907</b>
Beginning Debt Service Fund Balance	286,115	284,982	284,982	288,566	288,566	288,566	289,935
Ending Debt Service Fund Balance	284,982	288,566	288,566	289,601	290,079	289,935	296,842

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2025

CONSERVATION TRUST FUNDS - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
		2022	2023	2023	2024	2024	2024	2025
<b>NON-OPERATING REVENUES</b>								
3020	Conservation Trust Income	38,062	39,031	42,035	40,000	59,812	59,812	40,000
3110-1	Interest Income - Conservation Trust Fund	72	68	69	75	23	23	25
<b>TOTAL NON-OPERATING REVENUE</b>		<b>38,134</b>	<b>39,099</b>	<b>42,105</b>	<b>40,075</b>	<b>59,835</b>	<b>59,835</b>	<b>40,025</b>
<b>NON-OPERATING EXPENSES</b>								
9070	Capital Expenditures	46,950	118,548	112,548	6,000	56,048	56,048	50,000
<b>TOTAL NON-OPERATING EXPENSES</b>		<b>46,950</b>	<b>118,548</b>	<b>112,548</b>	<b>6,000</b>	<b>56,048</b>	<b>56,048</b>	<b>50,000</b>
<b>Revenue Over (Under) Expenses</b>		<b>(8,816)</b>	<b>(79,449)</b>	<b>(70,443)</b>	<b>34,075</b>	<b>3,787</b>	<b>3,787</b>	<b>(9,975)</b>
Beginning Conservation Trust Fund Balance		114,526	105,710	105,710	35,267	35,267	35,267	39,054
Ending Conservation Trust Fund Balance		105,710	26,261	35,267	69,342	39,054	39,054	29,079

**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2025**

<b>GENERAL FUND SUMMARY - NORMALIZED</b>							
	<b>Actual 2022</b>	<b>Final Budget 2023</b>	<b>Actual 2023</b>	<b>Original Budget 2024</b>	<b>Final Budget 2024</b>	<b>Projections 2024</b>	<b>Budget 2025</b>
<b>Golf Course</b>							
<b>Operating Revenue</b>							
Pro Shop	2,143,611	2,216,775	2,211,355	2,304,000	2,311,345	2,310,817	2,470,225
Turf Maintenance	23,150	21,740	21,740	20,450	28,900	28,900	20,600
Food & Beverage	804,318	698,729	696,034	822,350	711,400	711,402	772,350
Grant Revenue	450	0	0	0	0	0	0
<b>Total Revenue</b>	<b>2,971,529</b>	<b>2,937,244</b>	<b>2,929,129</b>	<b>3,146,800</b>	<b>3,051,645</b>	<b>3,051,119</b>	<b>3,263,175</b>
<b>Operating Expenses</b>							
Pro Shop	735,102	731,108	719,051	750,268	848,554	846,962	912,379
Turf Maintenance	879,523	926,242	922,125	995,493	982,458	981,656	1,032,682
Food & Beverage	778,264	688,239	669,780	791,381	662,569	662,543	753,947
<b>Total Operating Expenses</b>	<b>2,392,888</b>	<b>2,345,589</b>	<b>2,310,957</b>	<b>2,537,142</b>	<b>2,493,581</b>	<b>2,491,161</b>	<b>2,699,008</b>
<b>Net Operating Income</b>	<b>578,641</b>	<b>591,655</b>	<b>618,172</b>	<b>609,658</b>	<b>558,064</b>	<b>559,958</b>	<b>564,167</b>
<b>The Foundry</b>							
<b>Operating Revenue</b>							
The Foundry	1,139,478	1,263,199	1,270,008	1,283,000	1,349,337	1,349,950	1,366,250
COP/Bond Proceeds	0	4,261,431	4,261,431	0	0	0	0
Grant Revenue	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>1,139,478</b>	<b>5,524,630</b>	<b>5,531,439</b>	<b>1,283,000</b>	<b>1,349,337</b>	<b>1,349,950</b>	<b>1,366,250</b>
<b>Operating Expenses</b>							
The Foundry	1,055,166	1,135,935	1,139,719	1,227,102	1,287,981	1,287,947	1,310,272
<b>Total Operating Expenses</b>	<b>1,055,166</b>	<b>1,135,935</b>	<b>1,139,719</b>	<b>1,227,102</b>	<b>1,287,981</b>	<b>1,287,947</b>	<b>1,310,272</b>
<b>Net Operating Income</b>	<b>84,312</b>	<b>4,388,695</b>	<b>4,391,721</b>	<b>55,898</b>	<b>61,356</b>	<b>62,003</b>	<b>55,978</b>
<b>Parks &amp; Recreation</b>							
<b>Operating Revenue</b>							
General Recreation	206,782	231,012	230,454	228,500	238,251	238,285	256,000
Parks & Facilities	267,603	255,103	242,808	268,000	269,557	270,923	273,100
Rec Center	1,081,994	1,334,940	1,347,888	1,289,750	1,410,465	1,411,213	1,506,200
Fund Raiser / Misc. Income	18,960	22,507	22,526	15,750	19,386	19,376	15,750
Grant Income	92,087	35,010	6,097	3,500	5,740	5,740	1,000
<b>Total Revenue</b>	<b>1,667,426</b>	<b>1,878,572</b>	<b>1,849,773</b>	<b>1,805,500</b>	<b>1,943,399</b>	<b>1,945,537</b>	<b>2,052,050</b>
<b>Operating Expenses</b>							
General Recreation	355,342	425,651	421,669	456,473	489,809	488,106	499,498
Parks & Facilities	519,999	564,590	542,278	615,554	614,501	615,031	661,807
Rec Center	1,333,440	1,425,733	1,420,058	1,706,515	1,748,226	1,749,571	1,871,074
Fund Raiser Expense	409	1,039	654	750	750	750	750
Grant Expenditures	22,310	32,432	58,362	3,500	4,509	4,505	1,500
<b>Total Operating Expenses</b>	<b>2,231,500</b>	<b>2,449,445</b>	<b>2,443,022</b>	<b>2,782,792</b>	<b>2,857,795</b>	<b>2,857,963</b>	<b>3,034,629</b>
<b>Net Operating Income</b>	<b>(564,074)</b>	<b>(570,873)</b>	<b>(593,248)</b>	<b>(977,292)</b>	<b>(914,396)</b>	<b>(912,426)</b>	<b>(982,579)</b>
<b>Non-Operating</b>							
<b>Revenue</b>							
Administration Revenue	1,186,315	1,302,118	1,303,635	1,990,164	2,079,879	2,081,273	2,075,547
Grant Revenue	0	22,476	22,475	0	0	0	0
Rec Center Property Tax Income (O&M)	119,750	120,305	120,305	199,960	199,960	199,960	210,776
<b>Total revenue</b>	<b>1,306,065</b>	<b>1,444,899</b>	<b>1,446,415</b>	<b>2,190,124</b>	<b>2,279,839</b>	<b>2,281,233</b>	<b>2,286,323</b>
<b>Administration Expenses</b>							
Administration Expense	450,365	494,293	485,681	568,449	551,373	553,358	634,194
Grants & Donations	8,000	30,475	30,475	8,000	8,000	8,000	8,000
Treasurer's Fees	51,485	52,975	52,975	86,068	90,116	90,116	90,877
Treasurer's Fees - O&M	5,988	6,015	6,015	9,998	9,998	9,998	10,539
<b>Total Administration Expense</b>	<b>515,838</b>	<b>583,758</b>	<b>575,146</b>	<b>672,515</b>	<b>659,487</b>	<b>661,472</b>	<b>743,610</b>
<b>Net Non-Operating Income</b>	<b>790,227</b>	<b>861,141</b>	<b>871,269</b>	<b>1,517,609</b>	<b>1,620,352</b>	<b>1,619,761</b>	<b>1,542,713</b>
<b>District Net Operating Income</b>							
<b>Total Revenue</b>	<b>7,084,498</b>	<b>11,785,345</b>	<b>11,756,757</b>	<b>8,425,424</b>	<b>8,624,220</b>	<b>8,627,839</b>	<b>8,967,798</b>
<b>Total Operating Expenses</b>	<b>6,195,392</b>	<b>6,514,727</b>	<b>6,468,843</b>	<b>7,219,551</b>	<b>7,298,844</b>	<b>7,298,543</b>	<b>7,787,519</b>
<b>District Net Operating Income</b>	<b>889,107</b>	<b>5,270,618</b>	<b>5,287,913</b>	<b>1,205,873</b>	<b>1,325,376</b>	<b>1,329,296</b>	<b>1,180,279</b>
<b>Net Income/Loss- Golf Course</b>	<b>578,641</b>	<b>591,655</b>	<b>618,172</b>	<b>609,658</b>	<b>558,064</b>	<b>559,958</b>	<b>564,167</b>
<b>Net Income/Loss - The Foundry</b>	<b>84,312</b>	<b>4,388,695</b>	<b>4,391,721</b>	<b>55,898</b>	<b>61,356</b>	<b>62,003</b>	<b>55,978</b>
<b>Net Income/Loss - Parks &amp; Recreation</b>	<b>226,153</b>	<b>290,268</b>	<b>278,021</b>	<b>540,317</b>	<b>705,956</b>	<b>707,335</b>	<b>560,134</b>



FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

FOUNDRY CINEMA & BOWL - NORMALIZED								
	Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget	
	2022	2023	2023	2024	2024	2024	2025	
<b>Revenue</b>								
3011 · Bowling Sales	322,313	372,373	372,395	375,000	342,000	342,052	355,000	
3038 · Vending / Arcade	17,616	19,471	21,477	21,000	31,450	31,459	35,000	
3041 · Concessions	112,921	120,440	119,701	120,000	138,428	138,428	133,000	
3043 · Movie Sales	275,881	301,756	307,761	300,000	323,500	323,455	305,000	
3060 · Food	107,523	119,886	121,068	129,500	145,000	145,072	156,500	
3124 · Sponsorships	45,000	48,120	47,760	48,000	40,000	40,440	42,000	
3130 · Beverage	215,259	231,907	229,474	240,500	261,200	261,200	267,000	
3172 · Facility Rentals	22,410	25,725	23,725	24,000	36,500	36,934	40,000	
3205 · Tournaments	17,761	22,680	25,680	25,000	29,150	29,150	32,000	
<b>Total Revenue</b>	<b>1,136,683</b>	<b>1,262,358</b>	<b>1,269,040</b>	<b>1,283,000</b>	<b>1,347,228</b>	<b>1,348,190</b>	<b>1,365,500</b>	
<b>Cost of Goods Sold</b>								
4010 · Cost of Food	52,961	58,084	60,338	59,850	75,879	75,879	67,200	
4030 · Cost of Beverages	57,573	62,375	65,018	61,250	63,271	63,271	67,500	
6426 · Cost of Movies	135,462	126,942	126,543	150,000	140,723	140,723	152,500	
6427 · Cost of Concessions	28,643	31,034	30,514	30,000	34,268	34,736	33,374	
	<b>274,639</b>	<b>278,435</b>	<b>282,413</b>	<b>301,100</b>	<b>314,141</b>	<b>314,609</b>	<b>320,574</b>	
<b>Payroll Expenses</b>								
5010 · Salaries	62,000	71,200	71,048	87,500	88,134	88,134	92,000	
5020 · Wages	255,480	273,346	275,460	288,000	331,000	329,976	335,000	
5024 · Pension Contributions	14,392	15,809	16,437	17,678	19,664	19,664	20,069	
5030 · Health Insurance	11,543	10,738	10,738	17,208	14,406	14,406	29,093	
5040 · Medicare Tax	5,640	5,852	6,356	5,445	7,364	7,629	7,760	
5050 · Unemployment Tax	776	930	877	1,127	1,129	1,129	1,070	
5060 · Worker's Compensation	2,237	4,001	4,001	2,669	2,800	2,800	3,328	
<b>Total Payroll Expense</b>	<b>352,068</b>	<b>381,876</b>	<b>384,917</b>	<b>419,627</b>	<b>464,497</b>	<b>463,738</b>	<b>488,320</b>	
6020 · Advertising & Promotion	5,142	6,200	5,786	6,200	7,707	7,380	9,000	
6090 · Cash (Over)/Short	(345)	174	244	0	352	292	0	
6110 · Cleaning Supplies	5,716	6,762	7,098	6,500	8,909	8,909	8,000	
6140 · Computer Expense / Support	5,010	5,300	7,214	17,500	11,867	11,867	15,000	
6150 · Consulting Fees	3,000	3,000	3,000	3,000	3,406	3,406	3,000	
6180 · Credit Card Fees	32,712	39,264	41,514	42,000	48,051	48,051	42,000	
6210 · Dues, Licenses & Certifications	1,815	2,476	2,429	2,500	2,501	2,501	2,500	
6240 · Equipment Rental	2,024	2,341	2,339	2,400	2,533	2,533	2,500	
6250 · Equipment Repairs & Parts	20,760	25,654	21,448	16,500	14,414	13,414	17,000	
6270 · Facility Lease	258,708	266,667	266,667	0	0	0	0	
6354 · Laundry	3,747	3,670	3,538	3,500	4,775	4,775	5,000	
6360 · Legal Fees	1,415	3,079	5,259	3,000	0	0	500	
6370 · Liability Insurance	9,532	9,694	9,693	10,475	10,475	10,475	11,248	
6400 · Maintenance Agreements	6,097	17,342	17,845	10,000	14,560	16,703	13,000	
6405 · Maintenance & Repair	4,963	9,569	7,805	9,000	5,317	4,818	7,000	
6410 · Maint. Supplies/Tools	2,175	3,149	2,686	3,000	2,877	2,877	2,500	
6420 · Meals	0	0	0	0	169	169	150	
6450 · Furniture & Equipment	2,596	2,000	2,208	2,000	3,099	3,099	2,000	
6480 · Operating Supplies	4,447	4,978	3,757	5,000	5,641	5,641	5,000	
6485 · Paper Goods / Supplies	6,519	10,462	11,303	10,000	10,520	10,520	10,000	
6585 · Satellite TV / Music	3,786	3,876	4,027	4,000	3,190	3,190	4,000	
6590 · Schools & Seminars	60	0	37	6,500	6,500	6,500	2,000	
6600 · Security Systems	360	390	390	400	390	390	400	
6632 · Smallwares	152	653	812	750	2,290	2,290	1,250	
6634 · Spoilage	590	250	0	500	0	0	0	
6650 · Telephone	4,550	4,711	4,549	4,600	3,948	3,948	4,000	
6690 · Trash Removal	6,260	5,094	4,721	5,500	5,652	5,652	6,000	
6710 · Uniforms	20	500	0	500	2,205	2,205	1,000	
6715 · Utilities	36,644	37,869	36,020	38,500	37,834	37,834	38,500	
6735 · Employee / Volunteer Support	0	500	0	500	500	500	500	
<b>Total General Expense</b>	<b>428,458</b>	<b>475,624</b>	<b>472,389</b>	<b>214,325</b>	<b>219,682</b>	<b>219,939</b>	<b>213,048</b>	
<b>Total Operating Expense</b>	<b>1,055,166</b>	<b>1,135,935</b>	<b>1,139,719</b>	<b>935,052</b>	<b>998,320</b>	<b>998,286</b>	<b>1,021,942</b>	
<b>Net Operating Income</b>	<b>81,517</b>	<b>126,423</b>	<b>129,321</b>	<b>347,948</b>	<b>348,908</b>	<b>349,904</b>	<b>343,558</b>	
<b>Other Income</b>								
3170 Misc. Income	2,795	841	968	0	2,109	1,760	750	
9095 COP / Bond Proceeds	0	4,261,431	4,261,431	0	0	0	0	
<b>Total Other Income</b>	<b>2,795</b>	<b>4,262,272</b>	<b>4,262,399</b>	<b>0</b>	<b>2,109</b>	<b>1,760</b>	<b>750</b>	
<b>Other Expense</b>								
9020 Interest Expenses - COP	0	0	0	243,072	229,411	229,411	220,080	
9030 Agent Fees	0	0	0	250	250	250	250	
9040 Principal - COP	0	0	0	48,728	60,000	60,000	68,000	
<b>Total Other Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>292,050</b>	<b>289,661</b>	<b>289,661</b>	<b>288,330</b>	
<b>Revenue Over (Under) Expenses</b>	<b>84,312</b>	<b>4,388,695</b>	<b>4,391,721</b>	<b>55,898</b>	<b>61,356</b>	<b>62,003</b>	<b>55,978</b>	

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2025

ADMINISTRATION - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
	Revenue	2022	2023	2023	2024	2024	2024	2025
3110	Interest Income	6,907	86,559	86,104	115,000	120,852	121,875	100,000
3111	Interest Income - County	2,170	2,442	2,442	1,800	3,896	4,267	2,000
3180	Property Tax Income	1,030,868	1,059,138	1,059,138	1,721,364	1,798,993	1,798,993	1,817,547
3181	Property Tax Income - Delinquent	(1,788)	(536)	(536)	0	(19)	(19)	0
3200	Specific Ownership Taxes	148,158	154,515	156,487	152,000	156,157	156,157	156,000
	<b>Total Revenue</b>	<b>1,186,315</b>	<b>1,302,118</b>	<b>1,303,635</b>	<b>1,990,164</b>	<b>2,079,879</b>	<b>2,081,273</b>	<b>2,075,547</b>
	<b>Total Revenue</b>	<b>1,186,315</b>	<b>1,302,118</b>	<b>1,303,635</b>	<b>1,990,164</b>	<b>2,079,879</b>	<b>2,081,273</b>	<b>2,075,547</b>
	<b>Expense</b>							
5010	Salaries	263,397	283,000	283,000	306,250	306,500	306,500	321,000
5020	Wages	24,026	24,229	24,172	35,000	32,315	30,687	66,000
5024	Pension Contributions	10,778	11,538	11,519	29,474	24,906	25,506	32,007
5030	Health Insurance	49,123	48,998	48,998	52,272	52,272	52,272	58,776
5040	Medicare Tax	4,161	4,459	4,441	4,948	4,882	4,882	5,612
5050	Unemployment Tax	593	687	612	1,024	1,024	687	774
5060	Worker's Compensation	2,264	3,495	3,494	4,893	4,893	4,864	6,613
	<b>Total Payroll Expense</b>	<b>354,343</b>	<b>376,406</b>	<b>376,237</b>	<b>433,861</b>	<b>426,792</b>	<b>425,398</b>	<b>490,782</b>
6000	Accounting Fees	15,000	15,750	15,750	16,000	16,500	16,500	17,000
6040	Automobile Mileage	446	857	657	600	598	598	500
6070	Board Staff Development	11,082	8,000	8,365	8,500	8,944	8,944	9,000
6140	Computer Expense/Support	13,581	17,820	18,474	18,750	18,750	20,638	24,250
6150	Consulting Fees	875	11,798	10,498	25,000	8,000	9,434	25,000
6210	Dues, License & Certifications	3,881	3,788	3,788	4,000	4,004	4,004	4,000
6220	Election Expense	433	163	163	0	0	0	4,000
6360	Legal Fees	2,748	6,866	6,018	7,500	10,109	9,543	8,500
6370	Liability Insurance	10,159	10,834	10,832	10,988	10,988	10,988	11,162
6420	Meals	772	1,000	633	1,000	1,006	1,007	1,000
6450	Equipment Exp / Furniture	11,676	11,283	11,283	11,500	11,436	11,436	11,500
6480	Operating Supplies	2,330	3,500	2,230	3,500	3,500	3,500	3,500
6561	Payroll Expense	16,744	19,663	14,337	20,000	21,189	21,189	15,000
6590	Schools/Seminars	4,361	4,016	4,063	4,750	7,053	7,581	6,500
6650	Telephone	1,934	2,049	1,977	2,000	2,004	2,098	2,000
6735	Employee / Volunteer Support	0	500	375	500	500	500	500
	<b>Total General Expense</b>	<b>96,022</b>	<b>117,887</b>	<b>109,444</b>	<b>134,588</b>	<b>124,581</b>	<b>127,960</b>	<b>143,412</b>
	<b>Total Operating Expense</b>	<b>450,365</b>	<b>494,293</b>	<b>485,681</b>	<b>568,449</b>	<b>551,373</b>	<b>553,358</b>	<b>634,194</b>
	<b>Net Operating Income</b>	<b>735,950</b>	<b>807,825</b>	<b>817,954</b>	<b>1,421,715</b>	<b>1,528,506</b>	<b>1,527,915</b>	<b>1,441,353</b>
	<b>Other Income</b>							
3210	Grants	0	22,476	22,475	0	0	0	0
	<b>Total Other Income</b>	<b>0</b>	<b>22,476</b>	<b>22,475</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Other Expenses</b>							
6330	Grants & Donations	8,000	30,475	30,475	8,000	8,000	8,000	8,000
9050	Treasurer's Fees	51,485	52,975	52,975	86,068	90,116	90,116	90,877
	<b>Total Other Expense</b>	<b>59,485</b>	<b>83,450</b>	<b>83,450</b>	<b>94,068</b>	<b>98,116</b>	<b>98,116</b>	<b>98,877</b>
	<b>Total Other Expense</b>	<b>59,485</b>	<b>83,450</b>	<b>83,450</b>	<b>94,068</b>	<b>98,116</b>	<b>98,116</b>	<b>98,877</b>
	<b>Revenue Over (Under) Expenses</b>	<b>676,465</b>	<b>746,851</b>	<b>756,979</b>	<b>1,327,647</b>	<b>1,430,390</b>	<b>1,429,799</b>	<b>1,342,476</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

GENERAL RECREATION - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
	Revenue	2022	2023	2023	2024	2024	2024	2025
3080	Program Fees-Adult/Teen	12,368	24,419	25,412	24,000	27,763	28,623	30,000
3085	Program Fees-Youth	190,016	201,988	200,478	200,000	204,510	203,030	119,000
3086	Specialty Programas - Youth	0	0	0	0	0	0	101,000
3123	Special Events/Sponsorships	4,399	4,605	4,565	4,500	5,978	6,632	6,000
	<b>Total Revenue</b>	<b>206,782</b>	<b>231,012</b>	<b>230,454</b>	<b>228,500</b>	<b>238,251</b>	<b>238,285</b>	<b>256,000</b>
	<b>Expense</b>							
5010	Salaries	127,398	156,808	156,808	215,500	236,179	236,179	222,000
5020	Wages	75,716	100,810	99,355	65,000	74,500	74,500	84,000
5024	Pension Contributions	7,639	9,694	9,606	15,724	14,430	14,430	14,827
5025	Contract Labor	62,379	52,358	53,830	51,000	58,939	58,239	64,000
5030	Health Insurance	24,972	31,944	31,936	35,338	26,267	26,267	29,132
5040	Medicare Tax	2,940	3,744	3,709	4,067	4,325	4,498	4,437
5050	Unemployment Tax	403	573	512	842	621	621	612
5060	Worker's Compensation	2,411	1,997	1,997	3,883	4,006	4,006	4,303
	<b>Total Payroll Expense</b>	<b>303,859</b>	<b>357,928</b>	<b>357,752</b>	<b>391,354</b>	<b>419,267</b>	<b>418,740</b>	<b>423,311</b>
6010	Adult Program Supplies	1,832	2,608	2,856	2,500	3,487	3,627	5,500
6020	Advertising	504	1,000	583	1,000	1,138	1,023	1,200
6040	Automobile Mileage	213	0	0	350	350	51	400
6110	Cleaning Supplies	549	287	116	800	800	355	900
6140	Computer Expense/Support	370	1,178	1,178	700	686	586	1,200
6180	Credit Card Fees	5,068	5,603	5,506	5,800	6,089	6,089	6,500
6210	Dues, License & Certifications	3,533	4,329	4,096	4,500	5,426	5,024	5,500
6273	Field trips-Youth	8,673	7,523	6,896	8,500	6,052	6,068	8,500
6274	Field Trips-Adults	44	1,138	988	1,500	466	466	1,200
6370	Liability Insurance	5,598	5,730	5,730	5,869	5,869	5,869	5,862
6420	Meals	890	1,102	1,068	1,200	1,200	1,200	1,200
6480	Operating Supplies	369	750	579	750	1,054	1,054	1,000
6590	Schools & Seminars	2,698	3,788	3,783	3,500	6,565	6,576	3,500
6631	Special Events	2,240	2,578	2,759	2,300	3,089	3,037	3,000
6635	Summer Program Supplies	2,032	1,475	1,475	1,500	5,228	5,228	6,000
6650	Telephone	1,473	1,482	1,745	1,600	2,295	2,280	2,200
6680	Transportation	4,311	9,775	9,337	6,500	7,860	7,977	7,775
6710	Uniforms	660	360	360	750	737	712	750
6715	Utilities	3,896	5,738	4,683	6,000	3,524	3,524	5,000
6720	Vehicle Maintenance	1,790	4,459	4,105	2,500	4,265	4,258	4,000
6730	Youth Program Supplies	4,739	6,320	5,560	6,500	3,862	3,862	4,500
6735	Employee / Volunteer Support	0	500	512	500	500	500	500
	<b>Total General Expense</b>	<b>51,483</b>	<b>67,723</b>	<b>63,917</b>	<b>65,119</b>	<b>70,542</b>	<b>69,366</b>	<b>76,187</b>
	<b>Total Operating Expense</b>	<b>355,342</b>	<b>425,651</b>	<b>421,669</b>	<b>456,473</b>	<b>489,809</b>	<b>488,106</b>	<b>499,498</b>
	<b>Net Operating Income</b>	<b>(148,559)</b>	<b>(194,639)</b>	<b>(191,214)</b>	<b>(227,973)</b>	<b>(251,558)</b>	<b>(249,821)</b>	<b>(243,498)</b>
	<b>Other Income</b>							
3122	Grand Classic	17,000	14,158	14,158	15,000	15,563	15,563	15,000
3210	Grants	83,937	33,013	4,100	3,500	5,740	5,740	1,000
	<b>Total Other Income</b>	<b>100,937</b>	<b>47,171</b>	<b>18,258</b>	<b>18,500</b>	<b>21,303</b>	<b>21,303</b>	<b>16,000</b>
	<b>Other Expense</b>							
6329	Grant Expenditure	20,257	30,440	56,370	3,500	4,009	4,005	1,000
	<b>Total Other Expense</b>	<b>20,257</b>	<b>30,440</b>	<b>56,370</b>	<b>3,500</b>	<b>4,009</b>	<b>4,005</b>	<b>1,000</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(67,879)</b>	<b>(177,908)</b>	<b>(229,327)</b>	<b>(212,973)</b>	<b>(234,264)</b>	<b>(232,523)</b>	<b>(228,498)</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

PARKS AND ATHLETICS - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
	Revenue	2022	2023	2023	2024	2024	2024	2025
3031	Memberships	5,315	5,231	5,381	6,000	4,055	4,055	5,500
3033	Daily Admissions	39,155	34,164	36,177	36,000	30,455	30,455	36,000
3041	Concessions	10,620	9,849	10,392	10,500	10,985	10,985	11,000
3080	Program Fees-Adults	5,597	4,110	3,500	4,000	2,930	2,930	2,600
3085	Program Fees-Youth	20,669	21,475	20,920	22,000	22,018	22,315	24,000
3124	Sponsorships	13,100	8,800	6,950	9,500	20,300	21,350	10,000
3172	Facility Rental Fees	47,526	57,745	44,342	52,000	52,856	52,856	52,000
3173	Skate Rentals	19,017	15,735	17,594	20,000	16,685	16,685	20,000
3205	Leagues - Adults	89,037	83,971	80,351	90,000	89,885	89,885	92,000
3205-	Leagues - Youth	17,568	14,023	17,202	18,000	19,388	19,407	20,000
	<b>Total Revenue</b>	<b>267,603</b>	<b>255,103</b>	<b>242,808</b>	<b>268,000</b>	<b>269,557</b>	<b>270,923</b>	<b>273,100</b>
	<b>Cost of Goods Sold</b>							
6425	Merchandise	7,236	4,880	5,918	6,000	3,743	6,915	6,500
	<b>Total Cost of Goods Sold</b>	<b>7,236</b>	<b>4,880</b>	<b>5,918</b>	<b>6,000</b>	<b>3,743</b>	<b>6,915</b>	<b>6,500</b>
	<b>Expense</b>							
5010	Salaries	174,000	189,199	189,201	203,000	203,001	203,001	216,000
5020	Wages	100,390	118,633	116,132	129,500	118,336	118,336	130,000
5024	Pension Contributions	10,290	11,544	11,450	20,372	18,470	18,586	29,090
5025	Contract Labor	1,170	1,330	1,250	1,600	4,218	4,218	1,600
5030	Health Insurance	50,294	50,443	50,442	51,658	51,659	51,659	58,150
5040	Medicare Tax	3,976	4,464	4,427	4,821	4,713	4,713	5,017
5050	Unemployment Tax	548	719	611	998	824	650	692
5060	Worker's Compensation	3,053	3,505	3,505	5,830	6,633	6,633	7,122
	<b>Total Payroll Expense</b>	<b>343,722</b>	<b>379,837</b>	<b>377,019</b>	<b>417,779</b>	<b>407,854</b>	<b>407,796</b>	<b>447,671</b>
6010	Adult Program Supplies	0	250	0	500	0	0	500
6110	Cleaning Supplies	1,351	1,619	1,361	1,600	1,879	1,879	1,600
6130	Landscaping	194	2,459	2,459	1,200	3,685	3,685	1,200
6131	Community Gardens	1,886	2,377	2,202	5,000	3,200	3,202	5,000
1020	Computer Expense/Support	1,800	2,967	2,717	3,400	3,400	3,400	6,100
6180	Credit Card Fees	5,277	5,293	5,033	5,400	5,400	5,400	5,400
6210	Dues, License & Certifications	843	661	396	750	420	420	750
6240	Equipment Rental	242	250	0	500	500	0	500
6250	Equipment Repairs	4,215	6,000	4,101	6,500	4,300	4,312	6,500
6265	Equipment Lease	0	0	0	0	0	0	11,000
6310	Fuel & Oil-Other	10,170	11,568	11,489	12,500	9,107	9,107	12,500
6350	Irrigation	1,742	5,095	5,095	3,000	1,408	1,408	3,000
6355	League & Tourn. Supplies	16,968	14,853	11,853	17,000	12,193	12,193	16,000
6360	Legal Fees	0	2,638	2,096	1,500	9,940	9,180	1,500
6370	Liability Insurance	11,620	13,142	13,143	13,925	13,923	13,923	14,986
6400	Maintenance Agreements	5,534	6,000	4,512	6,000	6,154	6,154	6,100
6405	Maintenance & Repair	16,241	7,330	2,858	8,500	22,327	22,327	8,500
6410	Maint. Supplies/Tools	4,931	5,115	4,476	5,000	6,500	5,810	5,000
6420	Meals	276	370	370	300	313	313	300
6480	Operating Supplies	1,840	1,923	1,077	3,000	2,749	2,749	3,000
6590	Schools & Seminars	196	500	240	500	967	735	500
6600	Security Systems	465	485	487	500	496	498	500
6610	Seed, Chemicals & Fertilizer	10,995	11,829	11,829	12,000	11,341	11,341	12,000
6630	Signage	1,798	2,125	1,835	2,000	3,454	3,454	2,000
6650	Telephone	3,550	3,954	3,950	3,700	3,744	3,744	3,700
6660	Toilet Rental & Supplies	3,315	2,350	2,725	3,500	3,550	3,550	4,000
6690	Trash Removal	2,776	3,302	2,854	3,000	3,268	3,300	4,000
6710	Uniforms	1,084	1,000	0	1,000	988	975	1,000
6715	Utilities	49,016	49,216	47,070	52,500	52,761	52,089	53,000
6720	Vehicle Maintenance	0	1,000	305	1,000	1,000	1,500	1,000
6730	Youth Program Supplies	1,932	951	451	2,500	617	667	2,000
6735	Employee / Volunteer Support	112	500	248	500	500	500	500
6740	Water System Maintenance	8,672	12,751	12,110	13,500	12,820	12,505	14,000
	<b>Total General Expense</b>	<b>169,042</b>	<b>179,873</b>	<b>159,341</b>	<b>191,775</b>	<b>202,904</b>	<b>200,320</b>	<b>207,636</b>
	<b>Total Operating Expense</b>	<b>519,999</b>	<b>564,590</b>	<b>542,278</b>	<b>615,554</b>	<b>614,501</b>	<b>615,031</b>	<b>661,807</b>
	<b>Net Ordinary Income</b>	<b>(252,396)</b>	<b>(309,487)</b>	<b>(299,471)</b>	<b>(347,554)</b>	<b>(344,944)</b>	<b>(344,108)</b>	<b>(388,707)</b>
	<b>Other Income</b>							
3170	Misc. Income	20	7,262	7,262	0	2,950	2,950	0
3210	Grants	1,000	0	0	0	0	0	0
	<b>Total Other Income</b>	<b>1,020</b>	<b>7,262</b>	<b>7,262</b>	<b>0</b>	<b>2,950</b>	<b>2,950</b>	<b>0</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(251,376)</b>	<b>(302,225)</b>	<b>(292,209)</b>	<b>(347,554)</b>	<b>(341,994)</b>	<b>(341,158)</b>	<b>(388,707)</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

RECREATION CENTER - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
		2022	2023	2023	2024	2024	2024	2025
<b>Revenue</b>								
3031	Memberships	421,208	546,080	544,659	515,000	591,500	591,541	645,000
3032	Punch Cards	119,634	157,222	160,939	150,000	168,853	168,853	170,000
3033	Daily Admissions	290,159	338,161	344,073	338,000	343,608	343,608	370,000
	<b>Total Admissions</b>	<b>831,001</b>	<b>1,041,463</b>	<b>1,049,671</b>	<b>1,003,000</b>	<b>1,103,961</b>	<b>1,104,002</b>	<b>1,185,000</b>
3034	Gymnastics Programs	147,039	144,089	144,997	143,500	148,675	148,675	153,000
3035	Aquatic Programs	22,263	42,324	41,596	40,000	30,121	30,121	35,000
3036	Fitness Programs	33,152	52,214	55,567	50,000	68,571	68,571	75,000
3037	Child Care	602	52	52	0	0	0	0
3038	Vending	1,662	1,298	1,187	2,000	2,455	2,659	2,250
3039	Climbing Wall	7,641	7,901	8,516	7,000	9,562	10,065	10,000
3040	Retail Sales	22,868	24,055	23,159	24,000	24,000	24,000	24,000
3123	Special Events / Tournaments	1,145	275	395	500	745	745	450
3124	Sponsorships	2,760	3,540	3,540	3,000	2,775	2,775	3,000
3172	Facility Rental Fees	12,360	18,229	19,709	17,250	19,600	19,600	18,500
3209	Donations	(500)	(500)	(500)	(500)	0	0	0
	<b>Total Revenue</b>	<b>1,081,994</b>	<b>1,334,940</b>	<b>1,347,888</b>	<b>1,289,750</b>	<b>1,410,465</b>	<b>1,411,213</b>	<b>1,506,200</b>
<b>Cost of Goods Sold</b>								
6425	Merchandise	10,694	11,647	11,468	12,000	13,604	13,320	13,500
	<b>Total Cost of Goods Sold</b>	<b>10,694</b>	<b>11,647</b>	<b>11,468</b>	<b>12,000</b>	<b>13,604</b>	<b>13,320</b>	<b>13,500</b>
<b>Expense</b>								
5010	Salaries	177,476	181,278	181,273	256,000	171,193	171,193	193,500
5020	Wages	525,964	592,586	588,977	650,000	707,297	707,297	730,000
5024	Pension Contributions	26,391	28,879	28,885	48,442	42,789	42,789	47,162
5025	Contract Labor	16,887	10,760	12,038	6,500	32,110	32,110	77,250
5030	Health Insurance	67,417	59,369	59,159	97,255	69,383	69,383	83,883
5040	Medicare Tax	10,200	11,170	11,157	13,137	12,821	12,821	13,391
5050	Unemployment Tax	1,408	1,733	1,539	2,718	2,001	1,959	1,847
5060	Worker's Compensation	6,779	8,714	9,036	13,080	13,312	13,312	16,017
	<b>Total Payroll Expense</b>	<b>832,524</b>	<b>894,489</b>	<b>892,064</b>	<b>1,087,132</b>	<b>1,050,906</b>	<b>1,050,864</b>	<b>1,163,050</b>
6020	Advertising	17,213	14,794	14,137	19,500	18,701	18,218	19,700
6035	Aquatics Supplies	4,971	3,143	2,702	3,500	2,193	2,193	3,500
6040	Automobile Mileage	711	237	87	600	341	191	600
6090	Cash Over (Short)	(553)	(449)	(185)	0	(171)	(297)	0
6110	Cleaning Supplies	13,126	13,500	13,090	13,500	9,249	9,249	13,000
6130	Center Landscaping	1,612	275	25	1,500	1,278	1,278	1,500
6140	Computer Expense/Support	9,407	18,006	18,006	16,500	16,500	16,391	16,750
6180	Credit Card Fees	23,770	33,148	34,161	33,500	33,477	33,477	33,500
6210	Dues, License & Certifications	5,192	4,416	3,623	5,050	5,588	5,645	6,050
6240	Equipment Rental	0	0	0	500	0	0	500
6250	Equipment Repairs & Parts	2,089	2,400	1,942	2,400	3,947	3,947	3,800
6295	Fitness Supplies	1,272	1,851	1,170	2,400	4,631	4,631	7,500
6310	Fuel & Oil	3,829	2,303	2,067	4,000	3,113	2,613	2,750
6333	Gymnastics Expense	8,010	7,751	7,663	12,200	16,015	16,015	16,700
6370	Liability Insurance	28,581	33,718	33,717	35,564	35,566	35,566	40,104
6400	Maintenance Agreements	30,846	31,036	30,280	31,000	31,300	32,050	30,000
6405	Maintenance & Repairs	41,772	57,387	62,583	50,000	133,760	133,760	125,000
6410	Maintenance Supplies	25,211	18,066	19,750	18,800	24,203	24,203	30,300
6420	Meals	2,054	3,012	2,662	3,250	3,249	3,249	3,650
6450	Equipment Exp / Furniture	11,763	5,281	5,281	3,500	1,246	3,496	4,500
6480	Operating Supplies	6,035	6,800	6,675	9,400	9,392	9,392	10,200
6485	Paper/Plastic Goods	5,494	6,359	6,424	6,500	6,669	6,669	6,500
6518	Pool Chemicals & Supplies	30,702	32,018	32,981	31,500	39,696	39,696	36,500
6585	Satellite TV / Music	4,044	3,998	3,978	4,050	3,914	3,914	4,050
6590	Schools & Seminars	5,573	6,735	5,475	7,500	6,337	6,315	8,500
6600	Security Systems	868	890	891	900	901	902	900
6631	Special Events	127	236	236	250	279	279	500
6650	Telephone / Internet	12,015	12,612	12,574	13,000	13,759	13,759	15,200
6690	Trash Removal	2,920	2,478	3,217	2,800	2,796	2,796	2,750

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

RECREATION CENTER - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
		2022	2023	2023	2024	2024	2024	2025
6710	Uniforms	2,465	3,841	3,542	3,000	2,327	2,327	3,000
6715	Utilities	182,413	190,376	185,074	195,000	177,334	177,334	170,000
6720	Vehicle Maintenance	6,433	1,379	1,169	2,500	1,861	1,861	2,500
6735	Employee / Volunteer Support	258	2,000	1,526	2,000	1,665	1,665	2,250
	<b>Total General Expense</b>	<b>490,222</b>	<b>519,597</b>	<b>516,526</b>	<b>535,664</b>	<b>611,116</b>	<b>612,784</b>	<b>622,254</b>
	<b>Total Operating Expense</b>	<b>1,333,440</b>	<b>1,425,733</b>	<b>1,420,058</b>	<b>1,634,796</b>	<b>1,675,626</b>	<b>1,676,968</b>	<b>1,798,804</b>
	<b>Net Operating Income</b>	<b>(251,446)</b>	<b>(90,793)</b>	<b>(72,170)</b>	<b>(345,046)</b>	<b>(265,161)</b>	<b>(265,755)</b>	<b>(292,604)</b>
	<b>Other Income</b>							
3170	Miscellaneous Income	1,522	48	68	0	123	113	0
3125	Fundraising Income	418	1,039	1,039	750	750	750	750
3183	Property Tax (O&M)	119,750	120,305	120,305	199,960	199,960	199,960	210,776
3210	Grants	7,150	1,997	1,997	0	0	0	0
	<b>Total Other Income</b>	<b>128,840</b>	<b>123,389</b>	<b>123,409</b>	<b>200,710</b>	<b>200,833</b>	<b>200,823</b>	<b>211,526</b>
	<b>Other Expense</b>							
6283	Fundraising Expenses	409	1,039	654	750	750	750	750
6329	Grant Expenses	2,054	1,992	1,992	0	500	500	500
9020	Interest Expenses - COP	0	0	0	0	57,350	57,353	55,020
9030	Agent Fees	0	0	0	250	250	250	250
9040	Principal - COP	0	0	0	71,469	15,000	15,000	17,000
9050	Treasurer's Fees	5,988	6,015	6,015	9,998	9,998	9,998	10,539
	<b>Total Other Expense</b>	<b>8,450</b>	<b>9,046</b>	<b>8,662</b>	<b>82,467</b>	<b>83,848</b>	<b>83,851</b>	<b>84,059</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(131,056)</b>	<b>23,550</b>	<b>42,577</b>	<b>(226,803)</b>	<b>(148,176)</b>	<b>(148,783)</b>	<b>(165,137)</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

POLE CREEK PRO SHOP - NORMALIZED								
		Actual	Final Budget	Actual	Original Budget	Final Budget	Projection	Budget
	Revenue	2022	2023	2023	2024	2024	2024	2025
3010	Club Rental Income	35,485	29,520	29,520	29,000	34,432	34,432	35,500
3050	Driving Range Income	109,512	110,162	110,243	120,000	113,203	113,162	120,000
3090	Golf Cart Rentals	419,442	433,125	433,125	445,000	426,430	425,734	485,000
3100	Greens Fees Income	999,859	1,039,123	1,039,123	1,075,000	1,081,398	1,081,398	1,161,000
3160	Season Pass Income	182,512	192,608	192,608	205,000	183,677	183,677	205,000
3165	Resident ID Cards Income	79,052	104,867	104,867	110,000	106,893	106,893	108,000
3168	Merchandise Sales	219,621	235,129	234,423	224,000	253,535	253,535	245,000
3169	Rental Club Sales	0	6,400	1,600	33,000	35,321	35,321	32,000
3205	Tournament Premiums	63,968	57,040	57,040	55,000	69,428	69,428	70,725
	<b>Total Revenue</b>	<b>2,109,451</b>	<b>2,207,974</b>	<b>2,202,548</b>	<b>2,296,000</b>	<b>2,304,317</b>	<b>2,303,580</b>	<b>2,462,225</b>
	<b>Cost of Goods Sold</b>							
6425	Merchandise	112,423	140,027	139,635	123,200	172,251	172,251	142,100
6560	Club Rental Supplies	27,315	15,857	11,332	32,000	42,596	42,596	35,000
	<b>Total Cost of Goods Sold</b>	<b>139,737</b>	<b>155,884</b>	<b>150,968</b>	<b>155,200</b>	<b>214,847</b>	<b>214,847</b>	<b>177,100</b>
	<b>Expense</b>							
5010	Salaries	91,685	75,500	75,500	80,000	80,000	80,000	84,500
5020	Wages	162,629	173,823	173,823	176,350	205,888	205,886	208,000
5024	Pension Contributions	9,813	9,476	9,476	13,973	14,204	14,375	16,821
5030	Health Insurance	11,842	8,614	8,615	8,656	8,654	8,654	9,736
5040	Medicare Tax	3,794	3,602	3,676	3,717	4,186	4,186	4,241
5050	Unemployment Tax	530	526	507	769	641	577	585
5060	Worker's Compensation	3,295	4,640	4,641	5,856	5,917	5,917	7,526
	<b>Total Payroll Expense</b>	<b>283,587</b>	<b>276,181</b>	<b>276,238</b>	<b>289,321</b>	<b>319,490</b>	<b>319,595</b>	<b>331,409</b>
6020	Advertising	10,033	10,933	10,933	8,500	11,679	12,195	10,000
6040	Automobile Mileage	172	214	214	250	96	96	250
6090	Cash (Over/Short)	(242)	631	463	0	283	283	0
6140	Computer Expense/Support	3,477	9,314	8,950	8,500	8,500	8,500	6,150
6180	Credit Card Fees	57,376	60,182	58,653	62,000	67,990	67,990	62,000
6200	Driving Range Supplies	6,934	7,414	7,414	5,000	6,681	6,681	6,500
6210	Dues, License & Certifications	632	786	703	900	901	920	900
6250	Equipment Repairs	2,008	4,885	4,885	3,000	5,741	6,303	3,500
6316	Golf Cart Lease	119,844	119,845	119,845	119,844	119,845	119,845	202,507
6360	Legal Fees	0	0	0	500	0	0	500
6370	Liability Insurance	11,715	11,220	11,220	12,403	12,405	12,405	12,713
6400	Maintenance Agreements	7,104	5,165	3,844	8,000	6,413	6,413	8,000
6405	Maintenance & Repair	2,871	5,500	2,676	5,500	6,271	6,121	5,500
6420	Meals	1,197	1,004	1,004	1,500	960	960	2,000
6450	Equipment Exp / Furniture	2,800	2,494	2,494	2,500	4,238	4,268	3,000
6480	Operating Supplies	3,494	4,089	4,409	6,000	6,000	6,000	6,000
6561	Payroll Expense	0	0	0	0	0	0	5,000
6590	Schools & Seminars	163	500	1,220	1,500	1,503	1,503	6,500
6600	Security System	839	870	861	850	850	945	850
6650	Telephone	9,843	10,128	10,122	10,500	9,035	9,043	10,500
6690	Trash Removal	460	500	512	1,500	812	712	1,500
6710	Uniforms	2,358	3,692	3,692	3,000	2,886	2,873	3,500
6715	Utilities	23,144	23,415	21,261	27,000	24,128	23,754	28,000
6735	Employee / Volunteer Support	0	500	0	500	500	21	500
6740	Water System Maintenance	15,573	15,762	16,471	16,500	16,500	14,689	18,000
	<b>Total General Expense</b>	<b>281,794</b>	<b>299,043</b>	<b>291,845</b>	<b>305,747</b>	<b>314,217</b>	<b>312,520</b>	<b>403,870</b>
	<b>Total Operating Expense</b>	<b>705,119</b>	<b>731,108</b>	<b>719,051</b>	<b>750,268</b>	<b>848,554</b>	<b>846,962</b>	<b>912,379</b>
	<b>Net Operating Income</b>	<b>1,404,332</b>	<b>1,476,866</b>	<b>1,483,498</b>	<b>1,545,732</b>	<b>1,455,763</b>	<b>1,456,618</b>	<b>1,549,846</b>
	<b>Other Income</b>							
3170	Miscellaneous Income	9,458	8,801	8,806	8,000	7,028	7,237	8,000
8015	Insurance Reimbursement	24,702	0	0	0	0	0	0
	<b>Total Other Income</b>	<b>34,160</b>	<b>8,801</b>	<b>8,806</b>	<b>8,000</b>	<b>7,028</b>	<b>7,237</b>	<b>8,000</b>
	<b>Other Expense</b>							
9015	Insurance Repairs	29,983	0	0	0	0	0	0
	<b>Total Other Expense</b>	<b>29,983</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Revenue Over (Under) Expense</b>	<b>1,408,510</b>	<b>1,485,667</b>	<b>1,492,304</b>	<b>1,553,732</b>	<b>1,462,791</b>	<b>1,463,855</b>	<b>1,557,846</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2025

<b>BISTRO 28 - FOOD &amp; BEV - NORMALIZED</b>								
		<b>Actual</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Projection</b>	<b>Budget</b>
		<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>Revenue</b>								
3060	Food	454,785	373,225	368,861	446,500	369,501	369,501	402,000
3130	Beverage	334,475	323,329	324,964	374,850	339,553	339,553	368,850
3300	Events	649	2,042	2,042	1,000	1,000	1,000	1,000
<b>Total Revenue</b>		<b>789,909</b>	<b>698,596</b>	<b>695,867</b>	<b>822,350</b>	<b>710,054</b>	<b>710,054</b>	<b>771,850</b>
<b>Cost of Goods Sold</b>								
4010	Cost of Food	200,508	165,371	163,515	178,600	135,124	136,124	163,400
4030	Cost of Beverages	96,978	83,329	82,591	97,200	93,164	93,164	96,000
<b>Total Cost of Goods Sold</b>		<b>297,487</b>	<b>248,700</b>	<b>246,106</b>	<b>275,800</b>	<b>228,288</b>	<b>229,288</b>	<b>259,400</b>
<b>Payroll Expenses</b>								
5010	Salaries	111,375	111,859	110,707	127,000	127,249	127,249	134,000
5020	Wages	189,281	161,677	153,565	208,500	147,882	147,882	185,000
5024	Pension Contributions	16,349	14,845	14,568	18,581	14,962	14,962	20,972
5030	Health Insurance	21,892	14,253	14,250	17,221	17,221	17,221	19,381
5040	Medicare Tax	6,342	5,740	5,633	7,365	5,793	5,793	6,634
5050	Unemployment Tax	864	843	777	1,307	790	790	915
5060	Worker's Compensation	3,904	5,680	5,681	7,711	6,813	6,813	8,516
<b>Total Payroll Expense</b>		<b>350,007</b>	<b>314,897</b>	<b>305,182</b>	<b>387,685</b>	<b>320,710</b>	<b>320,710</b>	<b>375,418</b>
6020	Advertising	7,277	6,834	6,498	6,000	5,640	5,640	6,000
6040	Automotive Mileage	0	212	212	250	0	0	250
6090	Cash (Over) / Short	(236)	1,479	1,319	0	181	181	0
6100	Cleaning Supplies	4,126	7,444	6,644	5,500	4,881	4,747	5,000
6140	Computer Expense/Support	1,756	2,058	2,943	3,600	3,600	2,738	3,000
6180	Credit Card Fees	24,556	21,545	20,668	26,000	20,145	20,145	24,000
6210	Dues, License & Certifications	2,122	1,898	1,665	2,000	2,204	2,204	2,000
6240	Equipment Rental	1,014	1,081	1,111	1,000	1,194	1,194	1,200
6250	Equipment Repairs	6,108	2,512	1,069	4,500	2,814	2,564	3,500
6265	Equipment Lease	7,117	7,116	7,116	7,117	7,116	7,116	7,100
6354	Laundry	8,179	7,584	7,334	7,500	5,747	5,967	5,000
6370	Liability Insurance	5,559	5,462	5,463	5,929	5,929	5,929	6,179
6400	Maintenance Agreements	1,761	2,913	2,830	3,000	3,000	3,000	3,000
6405	Maintenance & Repair	12,285	6,566	6,995	6,000	5,542	5,542	6,000
6420	Meals	0	0	0	500	400	400	500
6450	Equipment Exp / Furniture	1,032	2,489	2,489	2,000	3,517	3,517	3,000
6480	Operating Supplies	2,164	1,975	1,869	3,000	3,000	3,000	3,000
6485	Paper Goods/Supplies	23,657	19,551	18,917	17,000	14,082	14,082	16,000
6585	Satellite TV	3,794	3,854	3,854	3,800	3,933	3,933	4,000
6632	Smallwares	1,221	2,135	2,122	3,000	5,066	5,066	3,000
6334	Spoilage	1,545	2,000	1,757	1,500	770	770	0
6650	Telephone	2,384	2,610	2,476	2,300	2,300	2,300	2,300
6690	Trash Removal	460	500	512	1,600	712	712	1,600
6710	Uniforms	2,166	3,172	3,172	2,800	2,800	2,800	2,000
6715	Utilities	10,724	11,152	9,457	11,500	8,498	8,498	11,000
6735	Employee / Volunteer Support	0	500	0	500	500	500	500
<b>Total General Expense</b>		<b>130,770</b>	<b>124,642</b>	<b>118,493</b>	<b>127,896</b>	<b>113,571</b>	<b>112,545</b>	<b>119,129</b>
<b>Total Operating Expense</b>		<b>778,264</b>	<b>688,239</b>	<b>669,780</b>	<b>791,381</b>	<b>662,569</b>	<b>662,543</b>	<b>753,947</b>
<b>Net Operating Income</b>		<b>11,645</b>	<b>10,357</b>	<b>26,086</b>	<b>30,969</b>	<b>47,485</b>	<b>47,511</b>	<b>17,903</b>
<b>Other Income</b>								
3170	Misc. Income	14,409	133	167	0	1,346	1,348	500
3210	Grant Income	0	0	0	0	0	0	0
<b>Total Other Income</b>		<b>14,409</b>	<b>133</b>	<b>167</b>	<b>0</b>	<b>1,346</b>	<b>1,348</b>	<b>500</b>
<b>Revenue Over (Under) Expenses</b>		<b>26,054</b>	<b>10,490</b>	<b>26,253</b>	<b>30,969</b>	<b>48,831</b>	<b>48,859</b>	<b>18,403</b>



**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2025**

<b>POLE CREEK TURF MAINTENANCE - NORMALIZED</b>								
		<b>Actual</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Projection</b>	<b>Budget</b>
	<b>Revenue</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
3171	Tee Sign Revenue	6,250	5,250	5,250	6,000	6,250	6,250	6,000
3370	Grounds Maint Income	6,650	6,800	6,800	6,950	6,950	6,950	7,100
	<b>Total Revenue</b>	<b>12,900</b>	<b>12,050</b>	<b>12,050</b>	<b>12,950</b>	<b>13,200</b>	<b>13,200</b>	<b>13,100</b>
	<b>Expense</b>							
5010	Salaries	215,500	218,570	218,569	179,250	179,250	179,501	187,000
5020	Wages	257,085	275,976	275,410	340,000	341,200	341,200	357,000
5024	Retirement Contributions	17,753	18,519	18,535	28,199	26,267	25,159	29,556
5030	Health Insurance	41,676	44,036	42,640	51,872	43,273	43,273	48,685
5040	Medicare Tax	6,831	7,138	7,143	7,529	7,529	7,529	7,888
5050	Unemployment Tax	932	1,158	985	1,558	1,193	1,039	1,088
5060	Worker's Compensation	6,986	8,507	8,534	11,997	11,997	11,971	14,355
	<b>Total Payroll Expense</b>	<b>546,762</b>	<b>573,904</b>	<b>571,815</b>	<b>620,405</b>	<b>610,709</b>	<b>609,672</b>	<b>645,572</b>
6080	Cart Paths	1,540	3,225	3,225	3,000	4,272	4,272	3,000
6130	Landscaping	19,219	19,410	19,410	22,000	18,635	18,635	22,000
6140	Computer Expense/Support	3,312	5,600	6,452	9,050	9,433	9,433	8,650
6150	Consulting Fees	0	0	0	1,000	0	0	1,000
6210	Dues, License & Certifications	1,454	1,517	1,517	1,750	1,858	1,858	2,000
6240	Equipment Rental	11,235	12,023	12,023	12,000	14,470	14,470	15,000
6250	Equipment Repairs	23,683	28,257	28,377	30,000	30,000	30,000	30,000
6310	Fuel & Oil	30,671	30,000	29,616	30,000	24,301	24,301	30,000
6350	Irrigation /Pumphouse Supplies	11,574	16,284	16,284	18,000	19,520	19,520	20,000
6360	Legal Fees	2,412	7,094	6,569	2,000	5,516	6,038	2,000
6370	Liability Insurance	13,648	15,588	15,588	16,388	16,601	16,601	18,310
6405	Maintenance & Repair (Bldg.)	3,531	6,000	5,703	5,000	3,456	3,456	5,000
6410	Maint Supplies/Tools	4,153	4,063	3,988	7,000	7,177	7,177	7,000
6420	Meals	305	574	574	500	500	500	750
6480	Operating Supplies	11,326	12,000	11,954	12,000	12,000	12,000	12,000
6510	Pest Control	6,712	6,771	6,771	8,000	7,669	7,669	8,000
6580	Sand	14,603	8,806	8,806	12,000	14,219	14,219	15,000
6590	Schools & Seminars	2,740	3,512	3,512	6,000	6,000	6,000	8,000
6610	Seed, Chemicals & Fertilizer	113,174	114,357	114,357	120,000	117,450	117,450	120,000
6630	Signage	392	395	395	400	254	254	400
6650	Telephone	3,783	4,410	4,080	4,500	3,178	3,178	3,000
6660	Toilet Rental / Supplies	349	377	367	500	502	502	500
6690	Trash Removal	894	1,068	1,092	1,500	1,500	1,500	1,500
6710	Uniforms	4,004	4,500	4,503	5,000	5,000	5,025	5,000
6715	Utilities	36,057	35,616	34,257	38,000	37,790	37,475	38,000
6720	Vehicle Maintenance	1,943	1,549	1,549	1,500	1,500	1,500	3,000
6735	Employee / Volunteer Support	0	500	500	500	400	403	500
	<b>Total General Expense</b>	<b>322,716</b>	<b>343,496</b>	<b>341,469</b>	<b>367,588</b>	<b>363,201</b>	<b>363,436</b>	<b>379,610</b>
	<b>Total Operating Expense</b>	<b>869,478</b>	<b>917,400</b>	<b>913,284</b>	<b>987,993</b>	<b>973,910</b>	<b>973,108</b>	<b>1,025,182</b>
	<b>Net Operating Income</b>	<b>(856,578)</b>	<b>(905,350)</b>	<b>(901,234)</b>	<b>(975,043)</b>	<b>(960,710)</b>	<b>(959,908)</b>	<b>(1,012,082)</b>
	<b>Other Income</b>							
3070	Fundraising	10,250	9,090	9,090	7,500	12,700	12,700	7,500
3170	Miscellaneous Income	0	600	600	0	3,000	3,000	0
3210	Grant Income	450	0	0	0	0	0	0
	<b>Total Other Income</b>	<b>10,700</b>	<b>9,690</b>	<b>9,690</b>	<b>7,500</b>	<b>15,700</b>	<b>15,700</b>	<b>7,500</b>
	<b>Other Expense</b>							
6283	Fundraising Expense	10,045	8,842	8,842	7,500	8,548	8,548	7,500
	<b>Total Other Expense</b>	<b>10,045</b>	<b>8,842</b>	<b>8,842</b>	<b>7,500</b>	<b>8,548</b>	<b>8,548</b>	<b>7,500</b>
	<b>Revenue Over (Under) Expense</b>	<b>(855,923)</b>	<b>(904,502)</b>	<b>(900,385)</b>	<b>(975,043)</b>	<b>(953,558)</b>	<b>(952,756)</b>	<b>(1,012,082)</b>