

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005						
BUDGET YEAR: 2024						
	2021	2022	2023	2023	2024	2024
DISTRICT BUDGET SUMMARY	ACTUAL	ACTUAL	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET
RESERVE FUNDS BEGINNING BALANCE	2,294,084	2,695,887	2,878,957	2,878,957	3,990,073	3,990,073
OPERATING REVENUES						
GOLF COURSE	2,812,346	2,971,529	2,937,244	2,929,129	3,146,800	3,051,643
PARKS & RECREATION	1,284,546	1,556,379	1,821,055	1,821,153	1,786,250	1,918,273
FOUNDRY REVENUES	867,021	1,139,478	1,263,199	1,270,009	1,283,000	1,349,338
FUNDRAISING / GRANT REVENUES	39,637	111,047	57,517	28,624	19,250	25,126
CERTIFICATES OF PARTICIPATION (FOUNDRY)	0	0	4,261,431	4,261,431	0	0
TOTAL OPERATING REVENUES	5,003,550	5,778,433	10,340,446	10,310,346	6,235,300	6,344,380
NON-OPERATING REVENUES						
INTEREST INCOME	757	6,907	86,559	86,104	115,000	120,852
INTEREST INCOME - PROPERTY TAXES	1,484	2,170	2,442	2,442	1,800	3,896
MISCELLANEOUS / GRANTS	15,632	0	22,476	22,474	0	0
PROPERTY TAXES	941,773	1,148,830	1,178,907	1,178,907	1,921,324	1,998,934
SPECIFIC OWNERSHIP TAXES	168,895	148,158	154,515	156,487	152,000	156,157
TOTAL NON-OPERATING REVENUES	1,128,541	1,306,065	1,444,899	1,446,414	2,190,124	2,279,839
CONSERVATION TRUST REVENUES						
CONSERVATION TRUST	36,254	38,062	39,031	42,035	40,000	59,812
CONSERVATION TRUST - INTEREST	10	72	68	69	75	23
TOTAL CONSERVATION TRUST REVENUE	36,264	38,134	39,099	42,104	40,075	59,835
DEBT SERVICE REVENUES						
PROPERTY TAXES	1,236,917	1,249,744	1,264,868	1,264,868	1,272,668	1,272,647
INTEREST INCOME - PROPERTY TAXES	1,932	2,344	2,607	2,607	2,000	2,499
TOTAL DEBT SERVICE REVENUES	1,238,849	1,252,088	1,267,475	1,267,475	1,274,668	1,275,146
GPCRC EXPANSION PROJECT						
CERTIFICATES OF PARTICIPATION	0	0	996,902	996,902	0	0
INTEREST INCOME	0	0	6,024	6,265	25,000	50,047
FUNDRAISING / GRANT REVENUES	0	0	80,000	80,000	1,528,025	1,769,893
TOTAL GPCRC EXPANSION PROJECT REVENUES	0	0	1,082,926	1,083,167	1,553,025	1,819,940
TOTAL REVENUES	7,407,204	8,374,720	14,174,845	14,149,506	11,293,192	11,779,140
OPERATING EXPENSES						
GOLF COURSE	2,071,373	2,392,888	2,345,589	2,310,958	2,537,142	2,493,579
PARKS & RECREATION	1,970,719	2,208,781	2,415,974	2,384,004	2,778,542	2,852,536
ADMINISTRATION	356,636	450,365	494,293	485,680	568,449	551,374
FOUNDRY EXPENSES	747,286	1,055,166	1,135,935	1,139,719	1,227,102	1,287,982
FUND RAISING EXPENSES	315	409	1,039	655	750	750
OPERATING GRANTS	8,602	30,310	62,907	88,837	11,500	12,509
TOTAL OPERATING EXPENSES	5,154,931	6,137,919	6,455,737	6,409,853	7,123,485	7,198,730
NON-OPERATING EXPENSES						
TREASURER'S FEES	47,169	57,472	58,990	58,990	96,066	100,114
DEBT SERVICE EXPENSES						
BOND INTEREST AND PRINCIPAL	1,180,300	1,190,700	1,200,600	1,200,600	1,210,000	1,210,000
TREASURER FEES	61,951	62,521	63,291	63,291	63,633	63,633
TOTAL DEBT SERVICE EXPENSES	1,242,251	1,253,221	1,263,891	1,263,891	1,273,633	1,273,633
TOTAL EXPENSE	6,444,351	7,448,612	7,778,618	7,732,734	8,493,184	8,572,477
GENERAL RESERVE FUND INCREASE (DECREASE)	69,283	226,153	290,268	278,025	540,317	705,955
FOUNDRY RESERVE FUND INCREASE (DECREASE)	119,735	84,312	4,388,695	4,391,721	55,898	61,356
GOLF COURSE FUND INCREASE (DECREASE)	740,973	578,641	591,655	618,171	609,658	558,064
CONSERVATION TRUST FUND INCREASE (DECREASE)	36,264	(8,816)	(79,449)	(70,444)	34,075	3,787
GPCRC EXPANSION PROJECT FUND INCREASE (DECREASE)	0	0	1,082,926	1,083,167	1,553,025	1,819,940
DEBT SERVICE FUND INCREASE (DECREASE)	(3,402)	(1,133)	3,584	3,584	1,035	1,513
NET REVENUE OVER (UNDER) EXPENSES	962,853	879,157	6,277,679	6,304,224	2,794,008	3,150,615
TOTAL FUNDS AVAILABLE (net revenue and reserve)	3,256,937	3,575,044	9,156,637	9,183,181	6,784,081	7,140,688
CAPITAL EXPENDITURES						
CAPITAL EXPENDED - POLE CREEK	470,866	577,652	794,904	794,904	653,553	654,270
CAPITAL EXPENDED - GPCRC EXPANSION PROJECT	0	0	0	0	2,636,192	2,903,107
CAPITAL EXPENDED - FOUNDRY	0	0	4,261,431	4,261,431	140,000	96,852
CAPITAL EXPENDED - PARKS & REC	99,184	118,435	136,773	136,773	395,451	503,434
TOTAL CAPITAL EXPENDITURES	570,050	696,087	5,193,108	5,193,108	3,825,196	4,157,664
CAPITAL EXPENDITURES - CONSERVATION TRUST FUNDS	0	46,950	118,548	112,548	6,000	56,048
RESERVES						
CONSERVATION TRUST CAPITAL RESERVE (RESTRICTED)	114,527	105,711	26,262	35,267	69,342	39,054
TABOR RESERVES STATE MANDATE (RESTRICTED)	75,000	75,000	75,000	75,000	75,000	75,000
DEBT SERVICE RESERVE FUND (RESTRICTED)	286,115	284,982	288,566	288,566	289,601	290,079
RESERVE FUND COMMUNITY GARDENS	9,000	9,000	9,000	9,000	9,000	9,000
RESERVE FUND - GPCRC EXPANSION	0	0	1,082,926	1,083,167	0	0
GENERAL RESERVE FUND (UNASSIGNED, 6% as of 2022)	311,837	308,414	322,728	319,747	427,409	431,924
GENERAL RESERVE FUND - FOUNDRY	119,715	204,028	331,292	334,318	231,638	278,714
GENERAL RESERVE FUND - POLE CREEK CAPITAL (ASSIGNED)	1,331,432	1,334,043	1,124,406	1,152,254	1,069,947	1,017,119
GENERAL RESERVE FUND - PARKS & REC CAPITAL (ASSIGNED)	448,260	557,781	703,350	692,754	786,948	842,134
TOTAL RESERVES	2,695,887	2,878,957	3,963,529	3,990,073	2,958,885	2,983,024
NET INCREASE (DECREASE) IN FUND BALANCE	401,803	183,070	1,084,571	1,111,116	(1,031,189)	(1,007,049)
BEGINNING FUND BALANCE	2,294,084	2,695,887	2,878,957	2,878,957	3,990,073	3,990,073
ENDING RESERVE FUNDS	2,695,887	2,878,957	3,963,529	3,990,073	2,958,885	2,983,024

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
BUDGET 2024

CAPITAL RESERVE EXPENDITURES								
Capital Project Description - Parks & Recreation	Location	Dept	Actual 2021	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Amended Budget 2024
Mini Bus Vehicle Lease		General Rec	5,797					
2019 Pick-up w/ Dump Bed Lease	FVSC	Parks	12,551	12,551	12,551	12,551	-	-
2020 General Rec Mini Bus Lease		General Rec	12,321	12,322	12,321	12,321	12,321	12,321
2021 Parks Equipment 5-Year Lease	FVSC	Parks	4,427	10,024	10,024	10,024	10,024	10,024
2023 Mini Van Vehicle Lease		General Rec			9,404	9,403	11,106	11,106
2024 Equipment Lease	FVSC	Parks					20,000	18,415
Cybox 750AT Elliptical w/PEM	GPCRC	Fitness	9,238					
Leisure Pool Boiler Heat Exchanger	GPCRC	Natatorium	29,850					
Ice Bumper Cars	FVSC	Ice Rink	10,000					
Ford F250 - Plow Truck	GPCRC	Maintenance	15,000					
Dry Sauna Wood Replacemenet	GPCRC	Natatorium		6,096				
Park Entrance Signage	FVSC	Parks		7,832				
Field Storage Unit	FVSC	Parks		10,996				
Infield Groomer Unit	FVSC	Parks		9,377				
Olympia Ice Resurfacer	FVSC	Ice Rink		20,000				
Domain Controller	Admin			9,102				
Hammerstrength Platform	GPCRC	Fitness		4,905				
Kiln Wheels and Shelves	Pottery Stu	General Rec		6,995				
Snowplow for F250	GPCRC	Maintenance		5,729				
Carpet Replacement (Mtg Rm/LG office/Admin)	GPCRC			2,506	8,391	8,391		
Lap Pool Boiler	GPCRC	Natatorium		-	-	-	35,000	-
Espresso S3 Upright Bike	GPCRC	Fitness		-	-	-	7,500	-
Custom Tramp Pads	GPCRC	Gymnastics		-	8,535	8,535		
Standing Mower	FVSC	Parks		-	8,066	8,066		
Toro Sand Pro Infield Groomer	FVSC	Parks			-	-		
Portable Aquatic Lift (ADA)	GPCRC	Natatorium			-	-		
Source Funding - CSD Safety Grant	FVSC	Ice Rink			-	-		
Ice Box Solar Project	FVSC	Ice Rink			33,110	33,110		
Source Funding MPE & Federal Grant Contr	FVSC	Ice Rink			-			
Sport Court Flooring	FVSC	Ice Rink			102,352	102,352		
Source Funding - FVLC Donation	FVSC	Ice Rink			(45,000)	(60,000)		
Source Funding - CTF Funds	FVSC	Ice Rink			(57,352)	(57,352)		
Additional Cybex Cable Unit	GPCRC	Fitness			11,676	11,676		
Bike Park Demolition	FVSC	Parks			16,577	16,577		
Roof Top Unit - motor replacement (2)	GPCRC	Maintenance			21,119	21,119		
Leisure Pool Play Feature	GPCRC	Natatorium					105,000	104,800
Steam Generator	GPCRC	Natatorium					18,000	18,270
Windscreens	Tennis	Parks					5,500	-
Upgrade Building Automation System	GPCRC	Maintenance					35,000	33,398
Sound System - Ice Rink	FVSC	Ice Rink					10,000	9,008
Becs Chemical Feed Controller	GPCRC	Natatorium					8,300	-
Office Flooring	GPCRC	Guest Services					12,200	6,222
Office Remodel	GPCRC	Guest Services					5,500	3,250
Parking lot Lighting	FVSC	Parks					100,000	80,533
GPCRC Expansion Project (Transfer)	GPCRC	Facility						187,000
FVSC/IceBox Boiler	FVSC	Ice Rink						9,087
Total Capital Expenditures - Parks & Recreation			99,184	118,435	151,774	136,773	395,451	503,434

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CAPITAL RESERVE EXPENDITURES								
Capital Project Description - Golf Course	Location	Dept	Actual 2021	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Amended Budget 2024
2017 - 5 Year Equipment Lease	PCGC	Turf Maint	21,176					
2018 - 5 Year Equipment Lease (exp 2022)	PCGC	Turf Maint	16,458	16,458				
2019 - 5 Year Equipment Lease (exp 2023)			16,038	16,038	16,042	16,042	-	-
2019 - Ally Lease - Chevy 2500 (exp 2024)	PCGC	Turf Maint	8,069	8,069	8,069	8,069	672	672
2020 - 5 Year Equipment Lease (exp 2024)	PCGC	Turf Maint	23,095	23,095	23,095	23,095	23,095	23,095
2021 - 5 Year Equipment Lease (exp 2025)	PCGC	Turf Maint	26,310	26,310	26,310	26,310	26,310	26,310
2022 - 5 Year Equipment Lease (exp 2026)	PCGC	Turf Maint		23,756	23,756	23,756	23,756	23,756
2024 - 5 Year Equipment Lease (exp 2028)	PC	Turf Maint					23,220	20,321
Cart Path Phase I, II, III & IV	PCGC	Turf Maint	235,432	239,200	171,699	171,699	370,000	362,375
Stair Replacement	PCGC	Clubhouse	53,675					
In-ground Trash Cans	PCGC	Turf Maint	7,063					
Ice Maker	PCGC	Bistro 28	11,417					
Gaylord Reservoir Repair	PCGC	Turf Maint	52,133	167,763	16,467	16,467		
Domain Controller	PCGC	Clubhouse		6,219				
Large Utility Vehicle	PCGC	Turf Maint		25,919				
Weather Station	PCGC	Turf Maint		7,087				
Culvert Replacement	PCGC	Turf Maint		17,738		-		
Walk-in Fridge	PCGC	Bistro 28		-	7,228	7,228		
Point of Sales Software	PCGC	Bistro 28		-	-	-		
Hobart Dish Machine	PCGC	Bistro 28			-	-	25,000	29,104
Sealcoat Parking Lot	PCGC	Clubhouse			-	-		
Triplex Mpower	PCGC	Turf Maint			44,721	44,721		
Air Conditioner Unit Replacement	PCGC	Clubhouse			51,460	54,168		2,708
Driving Range Netting	PCGC	Turf Maint			79,500	79,500		
Concrete Pad and Artificial Turf	PCGC	Turf Maint			50,820	50,820		
Clubhouse Radio Repeater and Radios (PS)	PCGC	Clubhouse			8,290	8,290		
4 Additional Ranger Carts (PS)	PCGC	Clubhouse			15,800	15,800		
Asphalt Lower / Maint Parking Area	PCGC	Clubhouse			223,748	223,748		
Stain outbuildings and fences	PCGC	Turf Maint			7,600	7,600		
Champion Tuff Grill(F&B)	PCGC	Bistro 28			7,879	7,879		
Sprayer Pumps	PCGC	Turf Maint			9,712	9,712		
Skid Steer (Turf)	PCGC	Turf Maint					70,000	64,560
Small Utility Cart - x2 (Turf)	PCGC	Turf Maint					19,000	19,059
Awning	PCGC	Clubhouse					10,000	18,395
Donation	PCGC	Clubhouse						(4,500)
Patio Furniture	PCGC	Clubhouse					7,000	-
Website Redesign	PCGC	Clubhouse					15,500	16,099
Phone System / Internet Upgrade	PCGC	Clubhouse					10,000	-
Turf Edger & Seeder	PCGC	Turf Maint					30,000	29,624
Culvert & Bridge Replacement	PCGC	Turf Maint					-	22,692
Total Capital Expenditures - Pole Creek Golf Club			470,866	577,652	792,196	794,904	653,553	654,270

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
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CAPITAL RESERVE EXPENDITURES								
Capital Project - Foundry	Location	Dept	Actual 2021	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Amended Budget 2024
Purchase Foundry Real Estate	Foundry	Foundry			4,261,431	4,261,431	0	0
Renovations	Foundry	Foundry					75,000	28,970
POS Upgrades	Foundry	Foundry					60,000	67,882
Water Softener	Foundry	Foundry					5,000	-
Total Capital Expenditures - Foundry			-	-	4,261,431	4,261,431	140,000	96,852
District Wide Capital Expenditures			570,050	696,087	5,205,401	5,193,108	1,189,004	1,254,557
Source Funding:								

**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
BUDGET 2024**

GPCRC Expansion Project							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3110	Interest Income	0	0	6,024	6,265	25,000	50,047
3209	Donations	0	0	0	0	35,725	42,206
	Total Revenue	0	0	6,024	6,265	60,725	92,253
	Total Revenue	0	0	6,024	6,265	60,725	92,253
	Net Operating Income	0	0	6,024	6,265	60,725	92,253
	Other Income						
3125	Capital Improvement Fee	0	0	0	0	147,500	139,137
3210	Grants	0	0	80,000	80,000	1,344,800	1,351,550
4072	Prior Year Capital Release	0	0	0	0	1,083,167	1,083,167
2502	Internal Transfers (CTF, Capital)	0	0	0	0	0	237,000
9095	COP / Bond Proceeds	0	0	996,902	996,902	0	0
	Total Other Income	0	0	1,076,902	1,076,902	2,575,467	2,810,854
	Other Expenses						
9070	Capital Expenditures	0	0	0	0	2,636,192	2,903,107
	Total Other Expense	0	0	0	0	2,636,192	2,903,107
	Total Other Expense	0	0	0	0	2,636,192	2,903,107
	Revenue Over (Under) Expenses	0	0	1,082,926	1,083,167	0	0

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
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DEBT SERVICE - NORMALIZED						
	Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	2021	2022	2023	2023	2024	2024
NON-OPERATING REVENUES						
# Interest Income - County	1,932	2,344	2,607	2,607	2,000	2,499
# Property Taxes Debt Service-Delinquent	(2,431)	(2,961)	(499)	(499)	0	(21)
# Property Taxes Debt Service	1,239,348	1,252,705	1,265,367	1,265,367	1,272,668	1,272,668
	1,238,849	1,252,088	1,267,475	1,267,475	1,274,668	1,275,146
NON-OPERATING EXPENSES						
# Interest Expense - Bonds	449,900	435,300	420,200	420,200	404,600	404,600
# Agent Fees	400	400	400	400	400	400
# Debt Service Bond Principal	730,000	755,000	780,000	780,000	805,000	805,000
# Treasurer's Fees	61,951	62,521	63,291	63,291	63,633	63,633
	1,242,251	1,253,221	1,263,891	1,263,891	1,273,633	1,273,633
Revenue Over (Under) Expenses	(3,402)	(1,133)	3,584	3,584	1,035	1,513
Beginning Debt Service Fund Balance	289,517	286,115	284,982	284,982	288,566	288,566
Ending Debt Service Fund Balance	286,115	284,982	288,566	288,566	289,600	290,078

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CONSERVATION TRUST FUNDS - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
NON-OPERATING REVENUES							
3020	Conservation Trust Income	36,254	38,062	39,031	42,035	40,000	59,812
3110-1	Interest Income - Conservation Trust Fund	10	72	68	69	75	23
TOTAL NON-OPERATING REVENUE		36,264	38,134	39,099	42,104	40,075	59,835
NON-OPERATING EXPENSES							
9070	Capital Expenditures	0	46,950	118,548	112,548	6,000	56,048
TOTAL NON-OPERATING EXPENSES		0	46,950	118,548	112,548	6,000	56,048
Revenue Over (Under) Expenses		36,264	(8,816)	(79,449)	(70,444)	34,075	3,787
Beginning Conservation Trust Fund Balance		78,262	114,526	105,710	105,710	35,266	35,266
Ending Conservation Trust Fund Balance		114,526	105,710	26,261	35,266	69,341	39,053

**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
BUDGET 2024**

OPERATIONAL FUND SUMMARY - NORMALIZED						
	Actual 2021	Actual 2022	Final Budget 2023	Actual 2023	Original Budget 2024	Amended Budget 2024
Golf Course						
Operating Revenue						
Pro Shop	2,085,978	2,143,611	2,216,775	2,211,355	2,304,000	2,311,343
Turf Maintenance	20,980	23,150	21,740	21,740	20,450	28,900
Food & Beverage	704,742	804,318	698,729	696,034	822,350	711,400
Grant Revenue	646	450	0	0	0	0
Total Revenue	2,812,346	2,971,529	2,937,244	2,929,129	3,146,800	3,051,643
Operating Expenses						
Pro Shop	622,285	735,102	731,108	719,051	750,268	848,552
Turf Maintenance	793,612	879,523	926,242	922,128	995,493	982,458
Food & Beverage	655,476	778,264	688,239	669,779	791,381	662,569
Total Operating Expenses	2,071,373	2,392,888	2,345,589	2,310,958	2,537,142	2,493,579
Net Operating Income	740,973	578,641	591,655	618,171	609,658	558,064
The Foundry						
Operating Revenue						
The Foundry	864,721	1,139,478	1,263,199	1,270,009	1,283,000	1,349,338
COP/Bond Proceeds	0	0	4,261,431	4,261,431	0	0
Grant Revenue	2,300	0	0	0	0	0
Total Revenue	867,021	1,139,478	5,524,630	5,531,440	1,283,000	1,349,338
Operating Expenses						
The Foundry	747,286	1,055,166	1,135,935	1,139,719	1,227,102	1,287,982
Total Operating Expenses	747,286	1,055,166	1,135,935	1,139,719	1,227,102	1,287,982
Net Operating Income	119,735	84,312	4,388,695	4,391,721	55,898	61,356
Parks & Recreation						
Operating Revenue						
General Recreation	172,171	206,782	231,012	230,455	228,500	238,251
Parks & Facilities	258,252	267,603	255,103	242,809	268,000	269,557
Rec Center	854,123	1,081,994	1,334,940	1,347,889	1,289,750	1,410,465
Fund Raiser / Misc. Income	14,552	18,960	22,507	22,527	15,750	19,386
Grant Income	25,085	92,087	35,010	6,097	3,500	5,740
Total Revenue	1,324,183	1,667,426	1,878,572	1,849,777	1,805,500	1,943,399
Operating Expenses						
General Recreation	365,810	355,342	425,651	421,668	456,473	489,809
Parks & Facilities	460,613	519,999	564,590	542,278	615,554	614,501
Rec Center	1,144,296	1,333,440	1,425,733	1,420,058	1,706,515	1,748,226
Fund Raiser Expense	315	409	1,039	655	750	750
Grant Expenditures	1,102	22,310	32,432	58,362	3,500	4,509
Total Operating Expenses	1,972,136	2,231,500	2,449,445	2,443,021	2,782,792	2,857,795
Net Operating Income	(647,953)	(564,074)	(570,873)	(593,245)	(977,292)	(914,396)
Non-Operating						
Revenue						
Administration Revenue	1,015,449	1,186,315	1,302,118	1,303,635	1,990,164	2,079,879
Grant Revenue	15,590	0	22,476	22,474	0	0
Rec Center Property Tax Income (O&M)	97,502	119,750	120,305	120,305	199,960	199,960
Total revenue	1,128,541	1,306,065	1,444,899	1,446,414	2,190,124	2,279,839
Administration Expenses						
Administration Expense	356,636	450,365	494,293	485,680	568,449	551,374
Grants & Donations	7,500	8,000	30,475	30,475	8,000	8,000
Treasurer's Fees	42,332	51,485	52,975	52,975	86,068	90,116
Treasurer's Fees - O&M	4,837	5,988	6,015	6,015	9,998	9,998
Total Administration Expense	411,305	515,838	583,758	575,145	672,515	659,488
Net Non-Operating Income	717,236	790,227	861,141	871,269	1,517,609	1,620,351
District Net Operating Income						
Total Revenue	6,132,091	7,084,498	11,785,345	11,756,760	8,425,424	8,624,219
Total Operating Expenses	5,202,100	6,195,392	6,514,727	6,468,843	7,219,551	7,298,844
District Net Operating Income	929,991	889,107	5,270,618	5,287,917	1,205,873	1,325,375
Net Income/Loss- Golf Course	740,973	578,641	591,655	618,171	609,658	558,064
Net Income/Loss - The Foundry	119,735	84,312	4,388,695	4,391,721	55,898	61,356
Net Income/Loss - Parks & Recreation	69,283	226,153	290,268	278,025	540,317	705,955

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

FOUNDRY CINEMA & BOWL - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
Revenue							
3011 · Bowling Sales		270,585	322,313	372,373	372,395	375,000	342,000
3038 · Vending / Arcade		13,613	17,616	19,471	21,477	21,000	31,450
3041 · Concessions		70,284	112,921	120,440	119,701	120,000	138,428
3043 · Movie Sales		184,276	275,881	301,756	307,761	300,000	323,500
3060 · Food		103,082	107,523	119,886	121,068	129,500	145,000
3124 · Sponsorships		31,243	45,000	48,120	47,760	48,000	40,000
3130 · Beverage		170,242	215,259	231,907	229,474	240,500	261,200
3172 · Facility Rentals		9,722	22,410	25,725	23,725	24,000	36,500
3205 · Tournaments		11,637	17,761	22,680	25,680	25,000	29,150
	Total Revenue	864,684	1,136,683	1,262,358	1,269,041	1,283,000	1,347,228
Cost of Goods Sold							
4010 · Cost of Food		43,589	52,961	58,084	60,338	59,850	75,879
4030 · Cost of Beverages		42,838	57,573	62,375	65,018	61,250	63,271
6426 · Cost of Movies		89,065	135,462	126,942	126,543	150,000	140,723
6427 · Cost of Concessions		19,904	28,643	31,034	30,514	30,000	34,268
		195,396	274,639	278,435	282,413	301,100	314,141
Payroll Expenses							
5010 · Salaries		60,000	62,000	71,200	71,048	87,500	88,134
5020 · Wages		178,263	255,480	273,346	275,460	288,000	331,000
5024 · Pension Contributions		8,935	14,392	15,809	16,437	17,678	19,664
5030 · Health Insurance		9,373	11,543	10,738	10,738	17,208	14,406
5040 · Medicare Tax		4,139	5,640	5,852	6,356	5,445	7,364
5050 · Unemployment Tax		840	776	930	877	1,127	1,129
5060 · Worker's Compensation		1,259	2,237	4,001	4,001	2,669	2,800
	Total Payroll Expense	262,809	352,068	381,876	384,917	419,627	464,497
6020 · Advertising & Promotion		5,999	5,142	6,200	5,786	6,200	7,707
6090 · Cash (Over)/Short		(345)	(345)	174	244	0	352
6110 · Cleaning Supplies		6,766	5,716	6,762	7,098	6,500	8,909
6140 · Computer Expense / Support		3,487	5,010	5,300	7,214	17,500	11,867
6150 · Consulting Fees		3,000	3,000	3,000	3,000	3,000	3,406
6180 · Credit Card Fees		20,184	32,712	39,264	41,514	42,000	48,051
6210 · Dues, Licenses & Certifications		459	1,815	2,476	2,429	2,500	2,501
6240 · Equipment Rental		1,790	2,024	2,341	2,339	2,400	2,533
6250 · Equipment Repairs & Parts		8,038	20,760	25,654	21,448	16,500	14,414
6270 · Facility Lease		150,000	258,708	266,667	266,667	0	0
6354 · Laundry		2,805	3,747	3,670	3,538	3,500	4,775
6360 · Legal Fees		1,000	1,415	3,079	5,259	3,000	0
6370 · Liability Insurance		9,947	9,532	9,694	9,693	10,475	10,475
6400 · Maintenance Agreements		5,803	6,097	17,342	17,845	10,000	14,560
6405 · Maintenance & Repair		7,650	4,963	9,569	7,805	9,000	5,318
6410 · Maint. Supplies/Tools		4,057	2,175	3,149	2,686	3,000	2,877
6420 · Meals		0	0	0	0	0	169
6450 · Furniture & Equipment		0	2,596	2,000	2,208	2,000	3,099
6480 · Operating Supplies		4,779	4,447	4,978	3,757	5,000	5,641
6485 · Paper Goods / Supplies		7,790	6,519	10,462	11,303	10,000	10,520
6585 · Satellite TV / Music		3,645	3,786	3,876	4,027	4,000	3,190
6590 · Schools & Seminars		0	60	0	37	6,500	6,500
6600 · Security Systems		360	360	390	390	400	390
6632 · Smallwares		479	152	653	812	750	2,290
6634 · Spoilage		356	590	250	0	500	0
6650 · Telephone		3,887	4,550	4,711	4,549	4,600	3,948
6690 · Trash Removal		4,684	6,260	5,094	4,721	5,500	5,652
6710 · Uniforms		0	20	500	0	500	2,205
6715 · Utilities		32,461	36,644	37,869	36,020	38,500	37,834
6735 · Employee / Volunteer Support		0	0	500	0	500	500
	Total General Expense	289,081	428,458	475,624	472,389	214,325	219,683
	Total Operating Expense	747,286	1,055,166	1,135,935	1,139,719	935,052	998,321
	Net Operating Income	117,398	81,517	126,423	129,322	347,948	348,907
Other Income							
3170 Misc. Income		37	2,795	841	968	0	2,110

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

FOUNDRY CINEMA & BOWL - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
3210	Grant Income	2,300	0	0	0	0	0
9095	COP / Bond Proceeds	0	0	4,261,431	4,261,431	0	0
	Total Other Income	2,337	2,795	4,262,272	4,262,399	0	2,110
	Other Expense						
9020	Interest Expenses - COP	0	0	0	0	0	229,411
9030	Agent Fees	0	0	0	0	250	250
9040	Principal - COP	0	0	0	0	291,800	60,000
	Total Other Expense	0	0	0	0	292,050	289,661
	Revenue Over (Under) Expenses	119,735	84,312	4,388,695	4,391,721	55,898	61,356

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
BUDGET 2024

ADMINISTRATION - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3110	Interest Income	757	6,907	86,559	86,104	115,000	120,852
3111	Interest Income - County	1,484	2,170	2,442	2,442	1,800	3,896
3180	Property Tax Income	845,942	1,030,868	1,059,138	1,059,138	1,721,364	1,798,993
3181	Property Tax Income - Delinquent	(1,671)	(1,788)	(536)	(536)	0	(19)
3200	Specific Ownership Taxes	168,895	148,158	154,515	156,487	152,000	156,157
	Total Revenue	1,015,407	1,186,315	1,302,118	1,303,635	1,990,164	2,079,879
	Total Revenue	1,015,407	1,186,315	1,302,118	1,303,635	1,990,164	2,079,879
	Expense						
5010	Salaries	194,600	263,397	283,000	283,000	306,250	306,500
5020	Wages	20,945	24,026	24,229	24,172	35,000	32,315
5024	Pension Contributions	8,079	10,778	11,538	11,519	29,474	24,906
5030	Health Insurance	41,403	49,123	48,998	48,998	52,272	52,272
5040	Medicare Tax	3,125	4,161	4,459	4,441	4,948	4,882
5050	Unemployment Tax	647	593	687	612	1,024	1,024
5060	Worker's Compensation	2,297	2,264	3,495	3,494	4,893	4,893
	Total Payroll Expense	271,096	354,343	376,406	376,236	433,861	426,792
6000	Accounting Fees	13,850	15,000	15,750	15,750	16,000	16,500
6040	Automobile Mileage	56	446	857	657	600	598
6070	Board Staff Development	3,053	11,082	8,000	8,365	8,500	8,944
6140	Computer Expense/Support	17,032	13,581	17,820	18,474	18,750	18,750
6150	Consulting Fees	7,617	875	11,798	10,498	25,000	8,000
6210	Dues, License & Certifications	3,798	3,881	3,788	3,788	4,000	4,004
6220	Election Expense	0	433	163	163	0	0
6360	Legal Fees	5,563	2,748	6,866	6,018	7,500	10,109
6370	Liability Insurance	9,670	10,159	10,834	10,832	10,988	10,988
6405	Maintenance & Repair	345	0	0	0	0	0
6420	Meals	399	772	1,000	633	1,000	1,007
6450	Equipment Exp / Furniture	13,250	11,676	11,283	11,283	11,500	11,436
6480	Operating Supplies	3,672	2,330	3,500	2,230	3,500	3,500
6561	Payroll Expense	1,812	16,744	19,663	14,337	20,000	21,189
6590	Schools/Seminars	3,786	4,361	4,016	4,063	4,750	7,053
6650	Telephone	1,637	1,934	2,049	1,978	2,000	2,004
6735	Employee / Volunteer Support	0	0	500	376	500	500
	Total General Expense	85,540	96,022	117,887	109,444	134,588	124,582
	Total Operating Expense	356,636	450,365	494,293	485,680	568,449	551,374
	Net Operating Income	658,771	735,950	807,825	817,955	1,421,715	1,528,505
	Other Income						
3170	Miscellaneous Income	42	0	0	0	0	0
3210	Grants	15,590	0	22,476	22,474	0	0
	Total Other Income	15,632	0	22,476	22,474	0	0
	Other Expenses						
6330	Grants & Donations	7,500	8,000	30,475	30,475	8,000	8,000
9050	Treasurer's Fees	42,332	51,485	52,975	52,975	86,068	90,116
	Total Other Expense	49,832	59,485	83,450	83,450	94,068	98,116
	Total Other Expense	49,832	59,485	83,450	83,450	94,068	98,116
	Revenue Over (Under) Expenses	624,571	676,465	746,851	756,979	1,327,647	1,430,389

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

GENERAL RECREATION - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3080	Program Fees-Adult/Teen	18,181	12,368	24,419	25,412	24,000	27,763
3085	Program Fees-Youth	153,134	190,016	201,988	200,478	200,000	204,510
3123	Special Events/Sponsorships	856	4,399	4,605	4,565	4,500	5,978
	Total Revenue	172,171	206,782	231,012	230,455	228,500	238,251
	Expense						
5010	Salaries	117,500	127,398	156,808	156,808	215,500	236,179
5020	Wages	97,438	75,716	100,810	99,355	65,000	74,500
5024	Pension Contributions	8,066	7,639	9,694	9,606	15,724	14,430
5025	Contract Labor	52,221	62,379	52,358	53,830	51,000	58,939
5030	Health Insurance	30,713	24,972	31,944	31,936	35,338	26,267
5040	Medicare Tax	3,105	2,940	3,744	3,709	4,067	4,325
5050	Unemployment Tax	616	403	573	512	842	621
5060	Worker's Compensation	1,339	2,411	1,997	1,997	3,883	4,006
	Total Payroll Expense	310,998	303,859	357,928	357,753	391,354	419,267
6010	Adult Program Supplies	4,105	1,832	2,608	2,856	2,500	3,487
6020	Advertising	1,564	504	1,000	583	1,000	1,138
6040	Automobile Mileage	254	213	0	0	350	350
6110	Cleaning Supplies	960	549	287	116	800	800
6140	Computer Expense/Support	394	370	1,178	1,178	700	686
6180	Credit Card Fees	4,779	5,068	5,603	5,506	5,800	6,089
6210	Dues, License & Certifications	3,188	3,533	4,329	4,096	4,500	5,426
6273	Field trips-Youth	7,931	8,673	7,523	6,896	8,500	6,052
6274	Field Trips-Adults	3,688	44	1,138	988	1,500	466
6370	Liability Insurance	5,138	5,598	5,730	5,730	5,869	5,869
6420	Meals	670	890	1,102	1,068	1,200	1,200
6480	Operating Supplies	796	369	750	579	750	1,054
6590	Schools & Seminars	2,338	2,698	3,788	3,783	3,500	6,565
6631	Special Events	1,127	2,240	2,578	2,759	2,300	3,089
6635	Rec Camp Supplies	1,937	2,032	1,475	1,475	1,500	5,228
6650	Telephone	1,709	1,473	1,482	1,745	1,600	2,295
6680	Transportation	3,918	4,311	9,775	9,337	6,500	7,860
6710	Uniforms	690	660	360	360	750	737
6715	Utilities	2,277	3,896	5,738	4,683	6,000	3,524
6720	Vehicle Maintenance	1,094	1,790	4,459	4,105	2,500	4,265
6730	Youth Program Supplies	6,255	4,739	6,320	5,560	6,500	3,862
6735	Employee / Volunteer Support	0	0	500	512	500	500
	Total General Expense	54,812	51,483	67,723	63,915	65,119	70,542
	Total Operating Expense	365,810	355,342	425,651	421,668	456,473	489,809
	Net Operating Income	(193,639)	(148,559)	(194,639)	(191,214)	(227,973)	(251,558)
	Other Income						
3122	Grand Classic	14,000	17,000	14,158	14,158	15,000	15,563
3210	Grants	14,187	83,937	33,013	4,100	3,500	5,740
3170	Miscellaneous Income	40	0	0	0	0	0
	Total Other Income	28,227	100,937	47,171	18,258	18,500	21,303
	Other Expense						
6329	Grant Expenditure	1,102	20,257	30,440	56,370	3,500	4,009
	Total Other Expense	1,102	20,257	30,440	56,370	3,500	4,009
	Revenue Over (Under) Expenses	(166,514)	(67,879)	(177,908)	(229,326)	(212,973)	(234,264)

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

PARKS AND ATHLETICS - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3031	Memberships	4,885	5,315	5,231	5,381	6,000	4,055
3033	Daily Admissions	43,746	39,155	34,164	36,177	36,000	30,455
3041	Concessions	7,706	10,620	9,849	10,392	10,500	10,985
3080	Program Fees-Adults	81,579	5,597	4,110	3,500	4,000	2,930
3085	Program Fees-Youth	37,617	20,669	21,475	20,920	22,000	22,018
3124	Sponsorships	12,900	13,100	8,800	6,950	9,500	20,300
3172	Facility Rental Fees	45,027	47,526	57,745	44,342	52,000	52,856
3173	Skate Rentals	24,792	19,017	15,735	17,594	20,000	16,685
3205	Leagues - Adults	0	89,037	83,971	80,351	90,000	89,885
3205-	Leagues - Youth	0	17,568	14,023	17,202	18,000	19,388
	Total Revenue	258,252	267,603	255,103	242,809	268,000	269,557
	Cost of Goods Sold						
6425	Merchandise	4,568	7,236	4,880	5,918	6,000	3,743
	Total Cost of Goods Sold	4,568	7,236	4,880	5,918	6,000	3,743
	Expense						
5010	Salaries	149,000	174,000	189,199	189,201	203,000	203,001
5020	Wages	96,354	100,390	118,633	116,132	129,500	118,336
5024	Pension Contributions	9,201	10,290	11,544	11,450	20,372	18,470
5025	Contract Labor	1,470	1,170	1,330	1,250	1,600	4,218
5030	Health Insurance	38,662	50,294	50,443	50,442	51,658	51,659
5040	Medicare Tax	3,553	3,976	4,464	4,427	4,821	4,713
5050	Unemployment Tax	744	548	719	611	998	824
5060	Worker's Compensation	2,242	3,053	3,505	3,505	5,830	6,633
	Total Payroll Expense	301,226	343,722	379,837	377,018	417,779	407,854
6010	Adult Program Supplies	0	0	250	0	500	0
6110	Cleaning Supplies	1,527	1,351	1,619	1,361	1,600	1,879
6130	Landscaping	86	194	2,459	2,459	1,200	3,685
6131	Community Gardens	132	1,886	2,377	2,202	5,000	3,200
1020	Computer Expense/Support	1,040	1,800	2,967	2,717	3,400	3,400
6180	Credit Card Fees	3,841	5,277	5,293	5,033	5,400	5,400
6210	Dues, License & Certifications	529	843	661	396	750	420
6240	Equipment Rental	248	242	250	0	500	500
6250	Equipment Repairs	4,057	4,215	6,000	4,101	6,500	4,300
6310	Fuel & Oil-Other	12,099	10,170	11,568	11,489	12,500	9,107
6350	Irrigation	598	1,742	5,095	5,095	3,000	1,408
6355	League & Tourn. Supplies	25,227	16,968	14,853	11,853	17,000	12,193
6360	Legal Fees	0	0	2,638	2,096	1,500	9,940
6370	Liability Insurance	10,295	11,620	13,142	13,143	13,925	13,923
6400	Maintenance Agreements	3,326	5,534	6,000	4,512	6,000	6,154
6405	Maintenance & Repair	8,817	16,241	7,330	2,858	8,500	22,327
6410	Maint. Supplies/Tools	8,224	4,931	5,115	4,476	5,000	6,500
6420	Meals	161	276	370	370	300	313
6480	Operating Supplies	1,762	1,840	1,923	1,077	3,000	2,749
6590	Schools & Seminars	0	196	500	240	500	967
6600	Security Systems	465	465	485	487	500	496
6610	Seed, Chemicals & Fertilizer	8,454	10,995	11,829	11,829	12,000	11,341
6630	Signage	1,179	1,798	2,125	1,835	2,000	3,454
6650	Telephone	3,433	3,550	3,954	3,950	3,700	3,744
6660	Toilet Rental & Supplies	2,075	3,315	2,350	2,725	3,500	3,550
6690	Trash Removal	2,204	2,776	3,302	2,854	3,000	3,268
6710	Uniforms	418	1,084	1,000	0	1,000	988
6715	Utilities	45,981	49,016	49,216	47,070	52,500	52,761
6720	Vehicle Maintenance	70	0	1,000	305	1,000	1,000
6730	Youth Program Supplies	0	1,932	951	451	2,500	617
6735	Employee / Volunteer Support	0	112	500	248	500	500
6740	Water System Maintenance	8,571	8,672	12,751	12,110	13,500	12,820
	Total General Expense	154,819	169,042	179,873	159,342	191,775	202,904

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

PARKS AND ATHLETICS - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
	Total Operating Expense	460,613	519,999	564,590	542,278	615,554	614,501
	Net Ordinary Income	(202,361)	(252,396)	(309,487)	(299,469)	(347,554)	(344,944)
	Other Income						
3170	Misc. Income	9,192	20	7,262	7,262	0	2,950
3210	Grants	1,931	1,000	0	0	0	0
	Total Other Income	11,123	1,020	7,262	7,262	0	2,950
	Other Expense						
9071	Capital Reserve Fund Garden	9,000	0	0	0	0	0
	Total Other Expense	9,000	0	0	0	0	0
	Revenue Over (Under) Expenses	(200,238)	(251,376)	(302,225)	(292,207)	(347,554)	(341,994)

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

RECREATION CENTER - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
Revenue							
3031	Memberships	339,218	421,208	546,080	544,659	515,000	591,500
3032	Punch Cards	65,971	119,634	157,222	160,939	150,000	168,853
3033	Daily Admissions	226,154	290,159	338,161	344,073	338,000	343,608
	Total Admissions	631,343	831,001	1,041,463	1,049,671	1,003,000	1,103,961
3034	Gymnastics Programs	112,662	147,039	144,089	144,997	143,500	148,675
3035	Aquatic Programs	26,815	22,263	42,324	41,596	40,000	30,121
3036	Fitness Programs	40,389	33,152	52,214	55,567	50,000	68,571
3037	Child Care	(129)	602	52	52	0	0
3038	Vending	1,119	1,662	1,298	1,187	2,000	2,455
3039	Climbing Wall	4,249	7,641	7,901	8,516	7,000	9,562
3040	Retail Sales	16,683	22,868	24,055	23,159	24,000	24,000
3123	Special Events / Tournaments	870	1,145	275	395	500	745
3124	Sponsorships	2,650	2,760	3,540	3,540	3,000	2,775
3172	Facility Rental Fees	17,722	12,360	18,229	19,709	17,250	19,600
3209	Donations	(250)	(500)	(500)	(500)	(500)	0
	Total Revenue	854,123	1,081,994	1,334,940	1,347,889	1,289,750	1,410,465
Cost of Goods Sold							
6425	Merchandise	8,814	10,694	11,647	11,468	12,000	13,604
	Total Cost of Goods Sold	8,814	10,694	11,647	11,468	12,000	13,604
Expense							
5010	Salaries	229,099	177,476	181,278	181,273	256,000	171,193
5020	Wages	363,305	525,964	592,586	588,977	650,000	707,297
5024	Pension Contributions	22,209	26,391	28,879	28,885	48,442	42,789
5025	Contract Labor	0	16,887	10,760	12,038	6,500	32,110
5030	Health Insurance	82,015	67,417	59,369	59,159	97,255	69,383
5040	Medicare Tax	8,588	10,200	11,170	11,157	13,137	12,821
5050	Unemployment Tax	1,824	1,408	1,733	1,539	2,718	2,001
5060	Worker's Compensation	4,705	6,779	8,714	9,036	13,080	13,312
	Total Payroll Expense	711,745	832,524	894,489	892,064	1,087,132	1,050,906
6020	Advertising	12,818	17,213	14,794	14,137	19,500	18,701
6035	Aquatics Supplies	3,360	4,971	3,143	2,702	3,500	2,193
6040	Automobile Mileage	307	711	237	87	600	341
6090	Cash Over (Short)	(386)	(553)	(449)	(185)	0	(171)
6110	Cleaning Supplies	13,706	13,126	13,500	13,090	13,500	9,249
6130	Center Landscaping	393	1,612	275	25	1,500	1,278
6140	Computer Expense/Support	6,408	9,407	18,006	18,006	16,500	16,500
6180	Credit Card Fees	16,212	23,770	33,148	34,161	33,500	33,477
6210	Dues, License & Certifications	4,299	5,192	4,416	3,623	5,050	5,588
6240	Equipment Rental	0	0	0	0	500	0
6250	Equipment Repairs & Parts	2,173	2,089	2,400	1,942	2,400	3,947
6295	Fitness Supplies	1,928	1,272	1,851	1,170	2,400	4,631
6310	Fuel & Oil	1,847	3,829	2,303	2,067	4,000	3,113
6333	Gymnastics Expense	3,641	8,010	7,751	7,663	12,200	16,015
6370	Liability Insurance	20,708	28,581	33,718	33,717	35,564	35,566
6400	Maintenance Agreements	24,514	30,846	31,036	30,280	31,000	31,300
6405	Maintenance & Repairs	58,519	41,772	57,387	62,583	50,000	133,760
6410	Maintenance Supplies	16,929	25,211	18,066	19,750	18,800	24,203
6420	Meals	2,150	2,054	3,012	2,662	3,250	3,249
6450	Equipment Exp / Furniture	13,753	11,763	5,281	5,281	3,500	1,246
6480	Operating Supplies	4,230	6,035	6,800	6,675	9,400	9,392
6485	Paper/Plastic Goods	3,525	5,494	6,359	6,424	6,500	6,669
6518	Pool Chemicals & Supplies	25,640	30,702	32,018	32,981	31,500	39,696
6585	Satellite TV / Music	3,994	4,044	3,998	3,978	4,050	3,914
6590	Schools & Seminars	536	5,573	6,735	5,475	7,500	6,337
6600	Security Systems	868	868	890	891	900	901

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

RECREATION CENTER - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
6631	Special Events	474	127	236	236	250	279
6650	Telephone / Internet	13,063	12,015	12,612	12,574	13,000	13,759
6690	Trash Removal	1,740	2,920	2,478	3,217	2,800	2,796
6710	Uniforms	1,036	2,465	3,841	3,542	3,000	2,327
6715	Utilities	161,180	182,413	190,376	185,074	195,000	177,334
6720	Vehicle Maintenance	4,172	6,433	1,379	1,169	2,500	1,861
6735	Employee / Volunteer Support	0	258	2,000	1,529	2,000	1,665
	Total General Expense	423,737	490,222	519,597	516,526	535,664	611,116
	Total Operating Expense	1,144,296	1,333,440	1,425,733	1,420,058	1,634,796	1,675,626
	Net Operating Income	(290,173)	(251,446)	(90,793)	(72,169)	(345,046)	(265,161)
	Other Income						
3170	Miscellaneous Income	0	1,522	48	68	0	123
3125	Fundraising Income	320	418	1,039	1,039	750	750
3183	Property Tax (O&M)	97,502	119,750	120,305	120,305	199,960	199,960
3210	Grants	8,967	7,150	1,997	1,997	0	0
	Total Other Income	106,789	128,840	123,389	123,409	200,710	200,833
	Other Expense						
6283	Fundraising Expenses	315	409	1,039	655	750	750
6329	Grant Expenses	0	2,054	1,992	1,992	0	500
9020	Interest Expenses - COP	0	0	0	0	0	57,350
9030	Agent Fees	0	0	0	0	250	250
9040	Principal - COP	0	0	0	0	71,469	15,000
9050	Treasurer's Fees	4,837	5,988	6,015	6,015	9,998	9,998
	Total Other Expense	5,152	8,450	9,046	8,662	82,467	83,848
	Revenue Over (Under) Expenses	(188,536)	(131,056)	23,550	42,578	(226,803)	(148,176)

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

POLE CREEK PRO SHOP - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3010	Club Rental Income	31,890	35,485	29,520	29,520	29,000	34,432
3050	Driving Range Income	108,931	109,512	110,162	110,243	120,000	113,203
3090	Golf Cart Rentals	421,117	419,442	433,125	433,125	445,000	426,430
3100	Greens Fees Income	988,145	999,859	1,039,123	1,039,123	1,075,000	1,081,398
3160	Season Pass Income	186,485	182,512	192,608	192,608	205,000	183,677
3165	Resident ID Cards Income	78,744	79,052	104,867	104,867	110,000	106,893
3168	Merchandise Sales	201,897	219,621	235,129	234,423	224,000	253,535
3169	Rental Club Sales	0	0	6,400	1,600	33,000	35,321
3205	Tournament Premiums	68,544	63,968	57,040	57,040	55,000	69,426
	Total Revenue	2,085,753	2,109,451	2,207,974	2,202,549	2,296,000	2,304,315
	Cost of Goods Sold						
6425	Merchandise	103,637	112,423	140,027	139,635	123,200	172,251
6560	Club Rental Supplies	24,703	27,315	15,857	11,332	32,000	42,596
	Total Cost of Goods Sold	128,340	139,737	155,884	150,967	155,200	214,847
	Expense						
5010	Salaries	76,500	91,685	75,500	75,500	80,000	80,000
5020	Wages	133,147	162,629	173,823	173,823	176,350	205,888
5024	Pension Contributions	8,115	9,813	9,476	9,476	13,973	14,204
5030	Health Insurance	7,623	11,842	8,614	8,615	8,656	8,654
5040	Medicare Tax	3,138	3,794	3,602	3,676	3,717	4,186
5050	Unemployment Tax	646	530	526	507	769	641
5060	Worker's Compensation	3,201	3,295	4,640	4,641	5,856	5,917
	Total Payroll Expense	232,370	283,587	276,181	276,238	289,321	319,490
6020	Advertising	7,515	10,033	10,933	10,933	8,500	11,679
6040	Automobile Mileage	119	172	214	214	250	96
6090	Cash (Over/Short)	(207)	(242)	631	463	0	283
6140	Computer Expense/Support	4,196	3,477	9,314	8,950	8,500	8,500
6180	Credit Card Fees	49,442	57,376	60,182	58,653	62,000	67,990
6200	Driving Range Supplies	4,855	6,934	7,414	7,414	5,000	6,681
6210	Dues, License & Certifications	1,015	632	786	703	900	901
6250	Equipment Repairs	1,885	2,008	4,885	4,885	3,000	5,741
6316	Golf Cart Lease	119,844	119,844	119,845	119,845	119,844	119,845
6360	Legal Fees	0	0	0	0	500	0
6370	Liability Insurance	7,605	11,715	11,220	11,220	12,403	12,405
6400	Maintenance Agreements	3,657	7,104	5,165	3,844	8,000	6,413
6405	Maintenance & Repair	4,864	2,871	5,500	2,676	5,500	6,271
6420	Meals	1,500	1,197	1,004	1,004	1,500	960
6450	Equipment Exp / Furniture	18	2,800	2,494	2,494	2,500	4,238
6480	Operating Supplies	3,371	3,494	4,089	4,409	6,000	6,000
6590	Schools & Seminars	0	163	500	1,220	1,500	1,503
6600	Security System	839	839	870	861	850	850
6650	Telephone	10,114	9,843	10,128	10,122	10,500	9,035
6690	Trash Removal	1,546	460	500	512	1,500	812
6710	Uniforms	1,980	2,358	3,692	3,692	3,000	2,886
6715	Utilities	23,544	23,144	23,415	21,261	27,000	24,126
6735	Employee / Volunteer Support	0	0	500	0	500	500
6740	Water System Maintenance	13,802	15,573	15,762	16,471	16,500	16,500
	Total General Expense	261,504	281,794	299,043	291,846	305,747	314,215
	Total Operating Expense	622,214	705,119	731,108	719,051	750,268	848,552
	Net Operating Income	1,463,539	1,404,332	1,476,866	1,483,498	1,545,732	1,455,763
	Other Income						
3170	Miscellaneous Income	225	9,458	8,801	8,806	8,000	7,028
8015	Insurance Reimbursement	0	24,702	0	0	0	0
3210	Grant Income	0	0	0	0	0	0
	Total Other Income	225	34,160	8,801	8,806	8,000	7,028
	Other Expense						
9015	Insurance Repairs	71	29,983	0	0	0	0
	Total Other Expense	71	29,983	0	0	0	0
	Revenue Over (Under) Expense	1,463,693	1,408,510	1,485,667	1,492,304	1,553,732	1,462,791

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2024

BISTRO 28 - FOOD & BEV - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
		2021	2022	2023	2023	2024	2024
	Revenue						
3060	Food	396,312	454,785	373,225	368,861	446,500	369,501
3130	Beverage	307,730	334,475	323,329	324,964	374,850	339,553
3300	Events	100	649	2,042	2,042	1,000	1,000
	Total Revenue	704,142	789,909	698,596	695,867	822,350	710,054
	Cost of Goods Sold						
4010	Cost of Food	156,532	200,508	165,371	163,515	178,600	135,124
4030	Cost of Beverages	88,691	96,978	83,329	82,591	97,200	93,164
	Total Cost of Goods Sold	245,223	297,487	248,700	246,106	275,800	228,288
	Payroll Expenses						
5010	Salaries	102,410	111,375	111,859	110,707	127,000	127,249
5020	Wages	157,524	189,281	161,677	153,565	208,500	147,882
5024	Pension Contributions	9,748	16,349	14,845	14,568	18,581	14,962
5030	Health Insurance	16,042	21,892	14,253	14,250	17,221	17,221
5040	Medicare Tax	5,017	6,342	5,740	5,633	7,365	5,793
5050	Unemployment Tax	1,040	864	843	777	1,307	790
5060	Worker's Compensation	3,594	3,904	5,680	5,681	7,711	6,813
	Total Payroll Expense	295,375	350,007	314,897	305,181	387,685	320,710
6020	Advertising	3,854	7,277	6,834	6,498	6,000	5,640
6040	Automotive Mileage	0	0	212	212	250	0
6090	Cash (Over) / Short	(1,001)	(236)	1,479	1,319	0	181
6100	Cleaning Supplies	6,145	4,126	7,444	6,644	5,500	4,881
6140	Computer Expense/Support	1,424	1,756	2,058	2,943	3,600	3,600
6180	Credit Card Fees	19,987	24,556	21,545	20,668	26,000	20,145
6210	Dues, License & Certifications	518	2,122	1,898	1,665	2,000	2,204
6240	Equipment Rental	981	1,014	1,081	1,111	1,000	1,194
6250	Equipment Repairs	3,711	6,108	2,512	1,069	4,500	2,814
6265	Equipment Lease	7,117	7,117	7,116	7,116	7,117	7,116
6354	Laundry	7,608	8,179	7,584	7,334	7,500	5,747
6370	Liability Insurance	4,143	5,559	5,462	5,463	5,929	5,929
6400	Maintenance Agreements	2,552	1,761	2,913	2,830	3,000	3,000
6405	Maintenance & Repair	13,117	12,285	6,566	6,995	6,000	5,542
6420	Meals	557	0	0	0	500	400
6450	Equipment Exp / Furniture	10,412	1,032	2,489	2,489	2,000	3,517
6480	Operating Supplies	2,043	2,164	1,975	1,869	3,000	3,000
6485	Paper Goods/Supplies	12,431	23,657	19,551	18,917	17,000	14,082
6585	Satellite TV	3,128	3,794	3,854	3,854	3,800	3,933
6632	Smallwares	1,611	1,221	2,135	2,122	3,000	5,066
6334	Spoilage	2,307	1,545	2,000	1,757	1,500	770
6650	Telephone	2,289	2,384	2,610	2,476	2,300	2,300
6690	Trash Removal	1,576	460	500	512	1,600	712
6710	Uniforms	1,940	2,166	3,172	3,172	2,800	2,800
6715	Utilities	6,428	10,724	11,152	9,457	11,500	8,498
6735	Employee / Volunteer Support	0	0	500	0	500	500
	Total General Expense	114,878	130,770	124,642	118,492	127,896	113,571
	Total Operating Expense	655,476	778,264	688,239	669,779	791,381	662,569
	Net Operating Income	48,666	11,645	10,357	26,088	30,969	47,485
	Other Income						
3170	Misc. Income	600	14,409	133	167	0	1,346
3210	Grant Income	581	0	0	0	0	0
	Total Other Income	1,181	14,409	133	167	0	1,346
	Revenue Over (Under) Expenses	49,847	26,054	10,490	26,255	30,969	48,831

**FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005
BUDGET 2024**

POLE CREEK TURF MAINTENANCE - NORMALIZED							
		Actual	Actual	Final Budget	Actual	Original Budget	Amended Budget
	Revenue	2021	2022	2023	2023	2024	2024
3171	Tee Sign Revenue	6,000	6,250	5,250	5,250	6,000	6,250
3370	Grounds Maint Income	6,500	6,650	6,800	6,800	6,950	6,950
	Total Revenue	12,500	12,900	12,050	12,050	12,950	13,200
	Expense						
5010	Salaries	197,500	215,500	218,570	218,570	179,250	179,250
5020	Wages	212,034	257,085	275,976	275,410	340,000	341,200
5024	Retirement Contributions	15,359	17,753	18,519	18,535	28,199	26,267
5030	Health Insurance	40,467	41,676	44,036	42,640	51,872	43,273
5040	Medicare Tax	5,905	6,831	7,138	7,143	7,529	7,529
5050	Unemployment Tax	1,209	932	1,158	985	1,558	1,193
5060	Worker's Compensation	5,922	6,986	8,507	8,534	11,997	11,997
	Total Payroll Expense	478,396	546,762	573,904	571,817	620,405	610,709
6080	Cart Paths	2,564	1,540	3,225	3,225	3,000	4,272
6130	Landscaping	16,740	19,219	19,410	19,410	22,000	18,635
6140	Computer Expense/Support	3,694	3,312	5,600	6,452	9,050	9,433
6150	Consulting Fees	0	0	0	0	1,000	0
6210	Dues, License & Certifications	1,278	1,454	1,517	1,517	1,750	1,858
6240	Equipment Rental	11,070	11,235	12,023	12,023	12,000	14,470
6250	Equipment Repairs	28,752	23,683	28,257	28,377	30,000	30,000
6310	Fuel & Oil	20,484	30,671	30,000	29,616	30,000	24,300
6350	Irrigation /Pumphouse Supplies	11,163	11,574	16,284	16,284	18,000	19,520
6360	Legal Fees	4,792	2,412	7,094	6,569	2,000	5,516
6370	Liability Insurance	12,933	13,648	15,588	15,588	16,388	16,601
6405	Maintenance & Repair (Bldg.)	4,544	3,531	6,000	5,703	5,000	3,456
6410	Maint Supplies/Tools	3,958	4,153	4,063	3,988	7,000	7,177
6420	Meals	264	305	574	574	500	500
6480	Operating Supplies	11,687	11,326	12,000	11,954	12,000	12,000
6510	Pest Control	6,403	6,712	6,771	6,771	8,000	7,669
6580	Sand	11,797	14,603	8,806	8,806	12,000	14,219
6590	Schools & Seminars	2,173	2,740	3,512	3,512	6,000	6,000
6610	Seed, Chemicals & Fertilizer	103,999	113,174	114,357	114,357	120,000	117,450
6630	Signage	290	392	395	395	400	257
6650	Telephone	3,745	3,783	4,410	4,080	4,500	3,178
6660	Toilet Rental / Supplies	725	349	377	367	500	500
6690	Trash Removal	3,447	894	1,068	1,092	1,500	1,500
6710	Uniforms	4,510	4,004	4,500	4,503	5,000	5,000
6715	Utilities	35,289	36,057	35,616	34,257	38,000	37,790
6720	Vehicle Maintenance	1,415	1,943	1,549	1,549	1,500	1,500
6735	Employee / Volunteer Support	0	0	500	500	500	400
	Total General Expense	307,716	322,716	343,496	341,469	367,588	363,201
	Total Operating Expense	786,112	869,478	917,400	913,286	987,993	973,910
	Net Operating Income	(773,612)	(856,578)	(905,350)	(901,236)	(975,043)	(960,710)
	Other Income						
3070	Fundraising	7,480	10,250	9,090	9,090	7,500	12,700
3170	Miscellaneous Income	1,000	0	600	600	0	3,000
3210	Grant Income	65	450	0	0	0	0
	Total Other Income	8,545	10,700	9,690	9,690	7,500	15,700
	Other Expense						
6283	Fundraising Expense	7,500	10,045	8,842	8,842	7,500	8,548
	Total Other Expense	7,500	10,045	8,842	8,842	7,500	8,548
	Revenue Over (Under) Expenses	(772,567)	(855,923)	(904,502)	(900,388)	(975,043)	(953,558)